

CONSENT LETTER FROM EACH INDEPENDENT DIRECTOR

Date: 18.09.2026

To,

The Board of Directors

Green Asia Impex Limited

RS.No. 677/2A1, Unguturu(V) &(M), Eluru District,
Andhra Pradesh, India, 534411

Indorient Financial Services Limited

Unit No B-805 8th Floor,
Rustomjee Central Park Chakala Andheri,
Chakala Midc, Mumbai-400093,
Maharashtra, India.

(Indorient Financial Services Limited referred to as the “Book Running Lead Manager” or “BRLM”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Green Asia Impex Limited (the “Company” and such offering, the “Offer”)

Dear Sir/Ma'am,

I, Raghava Rao Mariseti, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Vijayawada at Andhra Pradesh (“RoC”), the SEBI and any NSE (National Stock Exchange) in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

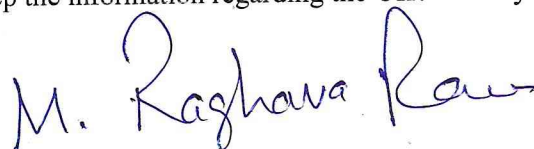
I confirm that the information in this certificate is true, fair, correct, adequate and not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the (“Stock Exchanges”). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

This letter is for information and for inclusion (in, the RHP and the Prospectus to be filed in relation to the Offer (collectively, the “Offer Documents”) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal advisor appointed by the Company and Selling Shareholder and the Book Running Lead Manager in relation to the Offer. I hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation and/ or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We agree to keep the information regarding the Offer strictly confidential.



Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: RAGHAVA RAO MARISETTI

Designation: Independent Director

Cc:

Legal Counsel to the Offer

Vidhigya Associates, Advocates

B-607/608, 6th floor, Mittal Commercial,

Off M. V. Road, Near Mittal Estate,

Marol, Andheri East, Mumbai 400 059

Maharashtra, India

Tel No: +918424030160

Email: rahul@vidhigyaassociates.com

Contact Person: Rahul Pandey

CERTIFICATE FROM EACH INDEPENDENT DIRECTOR

Date: 17.09.2026

To,

The Board of Directors

Green Asia Impex Limited

RS.No. 677/2A1, Unguturu(V) &(M), Eluru District,
Andhra Pradesh, India, 534411.

Indorient Financial Services Limited

Unit No B-805 8th Floor,
Rustomjee Central Park Chakala Andheri,
Chakala Midc, Mumbai-400093,
Maharashtra, India.

(Indorient Financial Services Limited referred to as the “Book Running Lead Manager” or “BRLM”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Green Asia Impex Limited (the “Company” and such offering, the “Offer”)

Dear Sir/Madam,

1. I, Raghava Rao Mariseti, an Independent Director in the Company, am eligible and was validly appointed as a director on 01.12.2025 under applicable laws and am not otherwise disqualified as on the date of this certificate for acting as a director of a public limited company under the provisions of the Companies Act, 2013 (including the provisions of Section 164(2) of the Companies Act, 2013) and the rules and regulations made thereunder, each as amended.
2. I confirm the information in respect of me, attached as **Annexure I**.
3. I confirm that I am not a fugitive economic offender under the Fugitive Economic Offenders Act, 2018, as amended.
4. I confirm that my name has been included in the data bank for life-time commencing from 15.09.2025.
5. I confirm that other than as mentioned in the Form MBP-1 dated 01.04.2026 issued by me, I do not hold directorship(s) in any other company(ies) / partnership(s), proprietorship(s) or position as trustees in any other concern / firm / venture in India or overseas.
6. I confirm that the Director Identification Number (“DIN”) allotted to me is 03343225, and is active. I do not hold and have not held multiple DINs in the past. I confirm that my DIN has not been marked as ‘Director of ACTIVE non-compliant company’. I further confirm that I have not held any other DIN in the past and I have completed KYC requirements and made filings in respect of myself in form DIR-3-KYC with the relevant Registrar of Companies.
7. I confirm that, except as stated below, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India, during my tenure, in the five years preceding the date of filing of the Draft Red Herring Prospectus (“DRHP”) / Red Herring Prospectus (“RHP”) / Prospectus of the Company with SEBI. - NIL

For the purpose of this undertaking, the term “suspended company” shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

M. Raghava Rao

SR. NO.	PARTICULARS	DETAILS
1.	Name of the company	NIL
2.	Name of the stock exchange(s) on which the company was listed	NIL
3.	Date of suspension on stock exchanges	NIL
4.	If trading suspended for more than three months, reason for suspension and period of suspension	NIL
5.	If the suspension of trading was revoked, the date of revocation of suspension	NIL
6.	Term of directorship (along with relevant dates) in the above company	NIL

8. Except as stated below, I am not and have not been a director on any company whose securities have been delisted from any stock exchange in India during my tenure in such company.

SR. NO.	PARTICULARS	DETAILS
1.	Name of the company	NIL
2.	Name of the stock exchange(s) on which the company was listed	NIL
3.	Date of delisting on stock exchanges	NIL
4.	Whether delisting was compulsory or voluntary	NIL
5.	Reasons for delisting	NIL
6.	Whether the company has been relisted	NIL
7.	Date of relisting on [give name of stock exchange]	NIL
8.	Term of directorship (along with relevant dates) in the above company	NIL

9. I am not a whole-time director or promoter of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended or the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.
10. Except as stated below, I do not hold any Equity Shares or qualified Equity Shares of the Company or any warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate.-NIL
11. Further, I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with the requirements of the Companies Act, 2013, the rules issued thereunder and the Depositories Act, 1996 and all payments due to the Depositories and the relevant registrar and transfer agent in this respect have been made. NA
12. Except as stated below, I do not hold any equity shares or any warrants or other convertible instruments in any subsidiary or associate company of the Company as of the date of this certificate.-NIL
13. I confirm that there are no other factors existing as on date of this certificate that would affect my independence in my capacity as a director of the Company, including my ability to exercise an unbiased and independent judgment in relation to the matters affecting the Company. I undertake that I shall abide by the provisions of the 'Code for Independent Directors' as provided in Schedule IV of the Companies Act, 2013, as amended.
14. Except as disclosed below, none of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate: NIL

M. Raghava Rao
4

15. Except as stated below, neither I nor my relatives, have purchased, sold or financed the purchase by any other person, directly or indirectly, any securities of the Company, during the six months immediately preceding the filing of the DRHP: NIL

TRANSFEROR	TRANSFEE	DATE	NUMBER OF SECURITIES	PRICE PER SECURITY
NIL	NIL	NIL	NIL	NIL

16. I confirm that, except as otherwise disclosed herein above, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person of securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.
17. Except as stated below, I am not interested in the appointment of any person(s) acting as underwriters, registrars, or bankers to the Offer or any such intermediary appointed in connection with the Offer. NIL
18. Except as stated below, I am not interested in the promotion or formation of the Company NIL.
19. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.
20. Further, except as disclosed below, there are no transactions relating to the property completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction. NIL
21. Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company, except as follows: NIL
22. Except as stated below, I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land in the last five years or from whom the Company proposes to acquire land, except the following :NIL
23. Except as stated below, there is no proposal whereby I will receive any portion of the Offer proceeds and there are no material existing or anticipated transactions in relation to utilisation of the Offer proceeds with me: Nil
24. I confirm that my name has been included in the independent directors' data bank maintained by the Indian Institute of Corporate Affairs for a subscription period of 1 year commencing from 15.09.2025
25. I undertake to pass the online proficiency self-assessment test conducted by Indian Institute of Corporate Affairs at www.independentdirectorsdatabank.in within a period of two years from the date of inclusion of my name in the data bank.
26. I am not a director of more than twenty companies (excluding dormant companies), nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
27. I do not serve as a director in more than seven listed companies.
28. I do not serve as a whole-time director or managing director of any listed entity and confirm that I do not serve as an independent director in more than three listed entities.

M. Raghava Rao.
5

29. I do not serve as an independent director in more than seven listed companies.
30. I have no interest in the Company:
- except to the extent of normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses] ;
 - Except to the extent of my shareholding, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate, as disclosed below: - NIL
 - except to the extent of the shareholding (including convertible securities) of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee; and to the extent of benefits arising out of such shareholding, details of which are disclosed below; - NIL
 - except in relation to the transactions with the Company mentioned below: - I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me. – NIL
31. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.
32. I do not hold any qualification Equity Shares in the Company.
33. Except as stated below, there are no contracts I have entered into with the Company in relation to my appointment or fixing my remuneration, in the preceding two year from the filing of the Red Herring Prospectus. NIL
34. Except as disclosed below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director, key managerial personnel or member of senior management of the Company. NIL
35. Except as disclosed below, I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment. = - NIL
36. Except as disclosed below, I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company. -NIL
37. I have no conflict of interest with the suppliers of raw materials and third-party service providers, which are crucial for the Company's operations, as disclosed below: - NIL
38. I have not been nominated to my post as a director of the Company by any shareholder of the Company or a third party- NA
39. I have no conflict of interest with the lessor of the immovable properties which have been leased by our Company and are crucial for the Company's operations, as disclosed below: - NIL
40. Except as disclosed below, there are no agreements/ arrangements and clauses / covenants entered into by me which are material and which needs to be disclosed or non disclosure of which may have bearing on the investment decision.-NA
41. Except as disclosed below, I am not a party to any bonus or profit sharing plan of the Company. /NIL
42. Except as stated below, I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or

M. Raghava Rao

arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made:-NIL

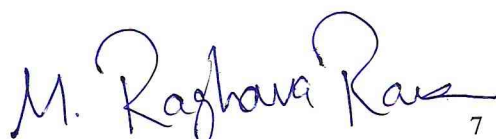
43. Except as stated below, there are no other companies, firms, trusts or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee that are in the same line of activity or business as the Company.-NIL
44. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in rules 19(2) and 19A of the Securities Contract Regulation Rules, 1957, as amended in the manner as specified by the SEBI from time to time.
45. Except as stated below, neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company.-NIL
46. Except as stated below, I am not related to any other director or key managerial personnel or senior management personnel of the Company.-NIL
47. I have not entered, and shall not enter, into buyback or standby arrangements directly or indirectly for purchase of the Equity Shares.
48. I have no intention to sell the Equity Shares allotted to me on exercise of options granted under an employee stock option scheme or allotted under an employee stock purchase scheme, within three months after the date of listing of the Equity Shares in the Offer.
49. Except as stated below, in my opinion there are no circumstances which have arisen since the date of the last financial statements as disclosed in the Issue Documents which materially and adversely affects or is likely to affect within the next twelve months: NIL
- a. the trading or profitability of the Company; or
 - b. the value of the Company's assets; or
 - c. the ability of the Company to pay its liabilities

50. **Litigation and other confirmations:**

I am not associated with the securities market in any manner, except as described below, and further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below:

Explanation: 'Association with the securities market in any manner' may be through significant shareholding, directorship, partnership, or as a trustee in intermediaries or entities associated with securities market.

Name of the entity	NIL
SEBI Registration No.	NIL
Category of registration	NIL
Date of expiry of registration	NIL
If registration has expired, reasons for non-renewal	NIL
Details of any enquiry/ investigation conducted by the SEBI at any time	NIL
Penalty imposed by the SEBI, if any	NIL
Outstanding fees payable to the SEBI, if any	NIL


7

Except as stated above, there are no other entities related to me and/ or any company/ entity with which I am associated as promoter/ director/ partner/ proprietor that is/ was associated with securities related business or is otherwise registered with SEBI.

51. I hereby declare and confirm that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity as per the results of the watch-out investors and/or CIBIL search conducted by the BRLM and provided to me and included as **Annexure IV**.
52. I hereby confirm that:
- (a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad.
 - (b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter or director of any other company which is debarred from accessing the capital market by the SEBI.
 - (c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court.
 - (d) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list as reported to the Reserve Bank of India on a half yearly basis by Category - I Authorised Dealer Banks.
 - (e) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.
 - (f) I am not and have not been a director or promoter of any company which [is / was] exclusively listed on the dissemination board established by the SEBI [*Such exclusively listed company[ies] has / have provided exit option to its public shareholders, within the prescribed timelines, in terms of the circulars dated October 10, 2016 and August 1, 2017 issued by the SEBI*];
 - (g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("**Disqualified Director**") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("**Proclaimed Offender**"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("**MCA**") and currently disclosed on the website of the MCA
 - (h) Except as stated below, my name does not feature on the watch-out investors list and/or CIBIL search list. [I confirm that the finding below does not relate to me and I am not associated with any persons or entities mentioned therein.]]
 - (i) I am not subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action; or

M. Raghava Rao.

- (j) I am not identified as a defaulter on the list of defaulters prepared by Credit Information Bureau (India) Limited. [I confirm that the result provided below does not relate to me
 - (k) I am not subjected to proceedings for recovery and have no order for disgorgement monetary penalty passed against me/compiled with orders of disgorgement or monetary penalty against me, and we have complied with all directions issued by the Securities and Exchange Board of India;
 - (l) Neither I nor any company on the board of directors for which I am a director has been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company, (identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183 or such other lists published by the Ministry of Corporate Affairs, Registrar of Companies, or Securities and Exchange Board of India or any other regulatory or statutory body) and I am not declared as 'fraudulent borrowers' by lending banks, financial institutions or consortium, in terms of the RBI Master Direction on Frauds dated July 1, 2016, as amended.
53. I have not committed any securities market violations.
54. Neither I nor any companies with which I am associated with, as a director or promoter, have not been subject to any penalties or show cause notice or disciplinary action or investigation by SEBI or the Stock Exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action, pursuant to which observations on draft red herring prospectus filed by us with SEBI may be kept in abeyance as per SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020.
55. Other than as specified in **Annexure II**, there is no litigation involving me.
56. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsels) and agree to abide by the same.
57. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the DRHP, in accordance with the materiality policy adopted by the board of directors of the Company.
58. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Offer.
59. I will not participate in the Offer and will not make any application for Equity Shares in the Offer.

Additional confirmation from Independent Director

I, Raghava Rao Mariseti, Non-Executive and Independent Director of Green Asia Impex Limited (the "Company"), hereby certify, undertake and confirm that I am an "Independent Director" of the Company in terms of the definition of that term contained in Regulation 16 of the SEBI Listing Regulations as amended and also in terms of the definition of that term under Section 149(6) of the Companies Act, 2013, and have been appointed on the Board pursuant to a letter dated 01.12.2025.

Without the prejudice to the generality of the first paragraph, I hereby certify, undertake and confirm each of the following:

M. Raghava Rao

- (a) Apart from receiving, sitting fee and [, I do not have or had any material pecuniary relationships other than remuneration as such director or having transaction not exceeding ten per cent of my total income or such amount as may be prescribed with the Company, [its holding company, subsidiaries or associate companies] or its promoters or directors during the three immediately preceding financial years or during the current financial year ;
- (b) I was not and I am currently not the promoter of the Company], or member of the promoter group of the listed entity or related to any of the promoters or directors or members of the promoter group of the Company, [] or to persons occupying management positions at the board level or at one level below the board in the Company except by virtue of being an Independent Director of the Company;
- (c) I was not and I am currently not related to any of the Book Running Lead Manager in any manner;
- (d) In the opinion of the board of directors of the Company, I am a person of integrity and I possess relevant expertise and experience.
- (e) I possess the required prescribed qualifications, and as such possess the appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.
- (f) None of my relatives are indebted to the Company, or its holding company, subsidiaries, associates, or their promoters or directors in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year.
- (g) None of my relatives hold any securities of or interest in the Company, or its holding company, subsidiaries or associate companies during the three immediately preceding financial years or the current financial year exceeding ₹ 5 million or two per cent of the paid-up capital of the Company, its holding company, subsidiaries, or associate companies.
- (h) None of my relatives has given a guarantee or provided any security in connection with the indebtedness of any third person to the Company, or its holding company, subsidiaries, associates, or their promoters or directors of such holding companies for an amount exceeding such amount as may be specified during the three immediately preceding financial years or during the current financial year ;
- (i) None of my relatives has any other pecuniary relationship or transaction with the Company, [its holding company, subsidiaries or associates] amounting to two per cent. or more of its gross turnover or total income;
- (j) The pecuniary relationship or transaction with the Company, [its holding company, subsidiaries or associates] or their promoters, or directors mentioned above from (e) to (h) does not exceed two percent of Company's gross turnover or total income or ₹ 5 million or such higher amount as may be prescribed, whichever is lower;
- (k) I am not a non-independent director of another company on the board of which any non-independent director of the Company is an independent director ;
- (l) Neither I, nor any of my relatives hold or has held the position of a key managerial personnel or senior management personnel is or has been employee of the Company or [its holding, subsidiaries or associate companies or any other company belonging to the promoter group of the Company] in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
- (m) Neither I nor any of my relatives are or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of :

M. Raghava Rao

- (i) firm of auditors or company secretaries in practice or cost auditors of the company or [its holding company, subsidiaries or associate companies;] or
- (ii) any legal or a consulting firm that has or had any transaction with the Company, [its holding company, subsidiaries or associate companies] amounting to ten per cent or more of the gross turnover of such firm.
- (n) Neither I nor any of my relatives hold together with my relatives two per cent or more of the total voting power of the Company ;
- (o) Neither I nor any of my relatives is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts or corpus from the Company, any of its promoters, directors or [its holding company, subsidiaries or associate companies] or that holds two per cent or more of the total voting power of the Company ;
- (p) I am not entitled to, nor have I received, any stock options.
- (q) Neither I, nor any of my relatives are material suppliers, service providers or customers or a lessor or lessee of the Company.
- (r) I am above 21 years of age.
- (s) I am not a nominee director on the board of the Company.

I confirm that the information in this certificate and Annexures are true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the ("**Stock Exchanges**"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

This certificate is for information and for inclusion (in the Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") to be filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal advisor appointed by the Company and Selling Shareholder and the Book Running Lead Manager in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation and/ or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

M. Raghava Rao

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the DRHP.

Sincerely,



Name: RAGHAVA RAO MARISSETTI

Designation: Director (Independent Director)

Enclosed:

Annexure I: Director profile [together with all supporting documents]

Annexure II: MIS of litigation involving [Insert name of the Director]

Annexure III: Details of material litigation involving [Insert name of the Director]

Annexure IV: Details of watch-out investors and/or CIBIL search conducted by the BRLM.

Cc:

Legal Counsel to the Offer

Vidhigya Associates, Advocates

B-607/608, 6th floor, Mittal Commercial,

Off M. V. Road, Near Mittal Estate,

Marol, Andheri East, Mumbai 400 059

Maharashtra, India

Tel No: +918424030160

Email: rahul@vidhigyaassociates.com

Contact Person: Rahul Pandey