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GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME	
	BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
	BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	Mandatory in Public Issues. No cheque will be accepted.

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link; www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME	
	BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
	BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8.655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.**
	Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.**
	Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.**
	Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

**Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.*

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME	
	BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
	BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

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RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment [2]			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group [1]							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.**
	Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.**
	Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.**
	Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

**Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.*

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to □5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

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RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ [●] per share are [●] times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ [●] per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link; www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME	
	BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
	BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of undertaken pre-issue placements from the DRHP filing date -** Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment [2]			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group [1]							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	Mandatory in Public Issues. No cheque will be accepted.

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion, (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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(Continued from previous page...)

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, MUFG Intime India Private Limited at website: https://in.mpms.mufg.com/

TRACK RECORD OF LEAD MANAGER: For this details regarding the track record of the Lead Manager, Please refer to the chapter titled 'Other Regulatory and Statutory Approvals' on page 260.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SOBHAGYA CAPITAL OPTIONS PVT. LTD. A SEBI Registered Merchant Banking Company	MUFG Intime	QUANTO AGRO
SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED **SEBI Registration Number:** INM000008571 **Address:** C-7 & 7A, Gate No. 01, Hosiery Complex, Phase-II Extension Noida - 201 305, Uttar Pradesh, India. **Tel No:** +91 7836066001 **E-mail:** mb@sobhagyacap.com **Investors Grievance E-mail:** delhi@sobhagyacap.com **Website:** www.sobhagyacapital.com **Contact Person:** Ms. Menka Jha / Mr. Rishabh Singhvi **CIN:** U74899DL1994PTC060089	**MUFG INTIME INDIA PRIVATE LIMITED** SEBI Registration Number: INR000004058 **Address:** C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai- 400083, Maharashtra, India **Tel No.:** 022 4918600; **E-mail:** quantoagroworld.smeipo@in.mpms.mufg.com **Investor Grievance E-mail:** quantoagroworld.smeipo@in.mpms.mufg.com **Website:** https://in.mpms.mufg.com/ **Contact Person:** Ms. Shanti Gopalkrishnan **CIN:** U67190MH1999PTC118368	**QUANTO AGROWORLD LIMITED** **Ms. Kadambari Paniya;** Company Secretary and Compliance Officer **Address:** 109, Garnet Paladium, ITT Bhatti, Western Express Highway, Behind Express Zone, Goregaon East, Mumbai, Maharashtra – 400063, **Telephone No.:** +91 8879777355 **Website:** www.quantoagro.com **E-Mail:** compliance@quantoagro.com

Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post- issue related grievances, grievances including non- receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the LMs.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of LM at www.sobhagyacapital.com and website of Company at www.quantoagro.com.

For QUANTO AGROWORLD LIMITED
Sd/-
Mr. Surendra Kumar Babulal Agarwal
Designation: Executive Director
DIN: 07295592

Date: September 19, 2026
Place: Mumbai, Maharashtra

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF QUANTO AGROWORLD LIMITED.

Disclaimer: Quanto Agroworld Limited *has filed the Prospectus with Registrar of Companies, Mumbai on September 08, 2026 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of BSE Limited at https:// www.bseindia.com and on the websites of the LM, Sobhagya Capital Options Private Limited at www.sobhagyacapital.com and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see* ***"Risk Factors"*** *beginning on page 15 of the Prospectus.*

The Equity Shares have not been and will not be registered under U.S. Securities Act of 1993, as amended ("the Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulations under Securities Act and the applicable laws of each jurisdiction where such offers and sales were made. There will be no public offering in the United States.

AdBaaz

INVITATION FOR PROPOSAL TO TAKE OVER THE ASSIGNMENT OF NRRA ASSETS UNDER IBC CODE, 2016 READ WITH REGULATION 37 A OF THE IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016)

M/s MAPLE LOGISTICS PRIVATE LTD (IN LIQUIDATION)

CIN: U63090DL2004PTC123819

Last Date for Submission of Eligibility Documents and EMD – Refundable/ Adjustable)of Rs. 10,000/-(ten Thousand only)	05.10.2026
Date of Declaration of Qualified Participants	06.10.2026
Last Date for Inspection / Due Diligence	09.10.2026
Last Date for Submission of Offer	12.10.2026 till 6.00 PM

The liquidator of MAPLE LOGISTICS PRIVATE LTD hereby invites Proposals from the interested person(s) for the assignment of Not Readily Realizable Assets (NRRA) Equity shares of subsidiary company

Offers are invited for assignment/transfer of not readily realizable assets of MAPLE LOGISTICS PRIVATE LTD (in liquidation) {being Equity shares of Maple ODC Movers Private Ltd Company which are being considered as Not Readily Realizable Assets}, under Regulation 37A of IBBI Liquidation Process Regulations, 2016 (Within ambit of IBC, 2016) on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

The assignment/transfer will be subject to the provisions of the IBC, 2016, Regulations made thereunder and approvals of NCLT /other authority as applicable and the Process Information Document

Description of Assets to be assigned
3010000/- Equity shares of Maple ODC movers Pvt Ltd being 100% subsidiary of Maple Logistics Pvt. Ltd.

**Kindly further note that the Immovable properties in the name of the Corporate Debtor have already been sold earlier by the Liquidator, including the Furniture and Fixtures.

The above assignment would be done by the undersigned on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS".

The assignment shall be subject to provisions of the Insolvency and Bankruptcy Code, 2016, read with regulation 37A of the Insolvency and Bankruptcy Board of India (liquidation process) regulations, 2016, and approvals of NCLT /SCC Committee/other authority as applicable and the provisions of detailed Process Information Document.

Interested participants can inspect the available documents by sending an email to mapleliquidation24@gmail.com with the Subject as "Interested in NRRA of MAPLE LOGISTICS PRIVATE LTD".

The Liquidator shall advise further process, terms, and conditions etc. on review of offers received in consultation with the stakeholders' consultation committee. The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof

Note: • GST as applicable extra.

(i) All the investors shall provide, along with or prior to submission of their offers / proposals for assignment or transfer of Not Readily Realisable Assets of the company on offer, an amount which is equal to Rs 10,000/-(Ten Thousand only), as EMD/ earnest money by way of a direct transfer, in the bank account through RTGS/ NEFT to the account number provided below:

Account Number	100712250191
Beneficiary Name	Maple Logistics Private Ltd-In Liquidation
Bank Name	Shivalik Small Finance Bank
Branch	B-9,Sector-18 Noida (U.P.)-201303
IFSC Code	SMCB0001007

The details of any remittances made in this regard shall be entered in the Online Form submitted by the Bidder. The entire EMD amount shall be remitted by the Bidders from one bank account only and the bank account from which the EMD is remitted should be owned by the Bidder; OR

(ii) by way of Demand Draft in name of Maple Logistics Private Limited - In Liquidation.

Issued by
Parveen Kumar Adlakha
Mobile: 9899048896
Regn. No.: IBBI/IPA-02/IP-1034/2020-2021/13336
C-3/54 FF ,Janakpuri,New Delhi-110058
Email : mapleliquidation24@gmail.com

Date : 19/09/2026
Place: New Delhi

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Possession Notice (For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-H FL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) mad with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the Borrower/Co-Borrowers mentioned herein below to repay the amount notice is hereby given to the borrower and the public in general that the undersigned has **taken possession** of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **IIFL HFL** for an amount as mentioned herein under with interest thereon.The borrowers attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower dears the dues of the **"IIFL HFL"** together with all costs. charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by **"IIFL HFL"** and no further step shall be taken by **"IIFL HFL"** for transfer or sale of the secured assets.

Name of the Borrower(s)/ Co-Borrower(s)/	Description of the Secured Asset (Immovable Property)	Total Outstanding Dues (Rs.)	Date of Demand Notice	Date of Possession
Mr. Ramesh Mr. Rahul Kumar Mrs. Rajendri **(Prospect No IL10703740)**	All That Piece And Parcel Of plot no 107, khasra no 166, dayal enclave Ph-2, Village jamalpur kalan, Haridwar, Uttarakhand 249401 Area Admeasuring (IN SQ. FT.): Property Type: Area_Admeasuring Property Area: 570	**Rs. 1912282/-** Rupees Nineteen Lakh Twelve Thousand Two Hundred and Eighty Two Rupees Only	**14-05-2026**	**17-09-2026**

For,further details please contact to Authorised Officer at **Branch Office:** 2nd floor, Sant Bhawan, Ranipur Road, Arya Nagar, Jwalapur, Haridwar -249407 **or Corporate Office :** IIFL Tower, Plot No. 98, Udyog Vihar, Ph-IV Gurgaon, Haryana.

Place : Delhi ; Date : 21.09.2026 **Sd/-, Authorised Officer, For IIFL Home Finance Ltd.**



FORM NO. INC-26

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the Company from one State to another

Before the Regional Director, Northern Region Directorate-II, Chandigarh

IN THE MATTER OF
Section 13(4) of the Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

IN THE MATTER OF
NORTH BIHAR HIGHWAY LIMITED
CIN: U45203HR2010PLC040958
having its Registered Office at Plot No. 70, Sector-32, Gurgaon, Haryana-122001
..... *Applicant Company*

PUBLIC NOTICE

Notice is hereby given to the General Public that NORTH BIHAR HIGHWAY LIMITED proposes to make an application to the Regional Director, Northern Region Directorate-II, Chandigarh, under Section 13 of the Companies Act, 2013, seeking confirmation of the alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra-Ordinary General Meeting held on Tuesday, 15th September, 2026, to enable the Company to shift its Registered Office from the **"State of Haryana"** to the **"State of Telangana"**.

The proposed Registered Office of the Company shall be situated at:

8-2-502/1/A, JIVI Towers, Road No. 7, Banjara Hills, Hyderabad, Telangana, India – 500034.

Any person whose interest is likely to be affected by the proposed alteration of the Memorandum of Association and shifting of the Registered Office of the Company may, within fourteen days from the date of publication of this notice, deliver or cause to be delivered his/her objections either through the MCA-21 portal (www.mca.gov.in) by filing an investor complaint, or send by registered post, his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition, to the Regional Director, Northern Region Directorate-II, at 3rd Floor, Corporate Bhawan, Plot No.4-B, Setor-27B, PIN-160019, Chandigarh, with a copy to the Applicant Company at its Registered Office at Plot No. 70, Sector-32, Gurgaon, Haryana -122001.

SD/-
DAYAKAR TALLURU
North Bihar Highway Limited
Director
DIN: 00545124
Date: 21.09.2026
Place: Gurgaon

CAPRI GLOBAL HOUSING FINANCE LIMITED

CAPRI GLOBAL HOUSING FINANCE LIMITED

Registered & Corporate Office: 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai- 400013 , **Circle Office :-** 9B, 2nd Floor, Pusa Road, New Delhi–110060

APPENDIX IV POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the Authorized Officer of Capri Global Housing Finance Limited (CGHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower (s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub –section (8) of section 13 of the Act, in respect of time available, to redeemthe secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CGHFL for an amount as mentioned herein under with interest thereon.

S. N.	Name of the Borrower(s) / Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1.	(Loan Account No. **LNHLNO2000056571 (Old) 50300000835592 (New) of our Noida Branch)** **Ash Narayan Jha** (Borrower) **Pinki Kumari** (Co- Borrower)	All That Piece And Parcel Of Property Having Land And Building Bearing: Built-Up Upper Ground Floor, Without Roof Rights, Front Side, Lhs (L-Corner), Area Measuring 75 Sq. Yds., Out Of Total Land Area Admeasuring 300 Sq. Yds., Built On Plot No. 15 And Portion Of Plot No. 16, Out Of Khasra No. 454 & 455, Village Nawada, Mohan Garden Extension Colony, Block – K, Gali No. 10, Rama Park Road, Peepal Chowk, Uttam Nagar, New Delhi - 110059, Boundaries Of Property:- North - Road 20 Ft., South - Gali 10 Ft., East - Portion Of Plot No. 16, West - Road 20 Ft.	**09-07-2026 Rs. 28,33,110/-**	**18.09.2026**
2.	(Loan Account No. **53300000977550, 53300001068756 of our Noida Branch)** **Naushad D/O Ibrahim** (Borrower) **Raheesa D/O Raseed** (Co- Borrower)	All That Piece And Parcel Of Property Having Land And Building Bearing: H No 24, Mohalla Lakkhi Lathan, Village Jahangirpur Nagar Panchayat Bulandshahr, Pargana & Tehsil Zever, Dist - Gautam Budh Nagar, Uttar Pradesh - 203141 And The Admeasuring Area Is 90.67 Sq.Ydrs.,(I.E. 75.84 Sq. Mtrs.,) Boundaries Of Property:- North - House Of Parveen South - House Of Avid , East - Houe Of Ganiya, West - Rasta	**09-07-2026 Rs. 25,49,278/-**	**19.09.2026**
3.	(Loan Account No. **LNHEPS6000140823(Old) 53000000555838 (New) of our Pusa Road Branch)** **Mohammed Arif Khan** (Borrower) **Mohd Gulfam, Rihana R @ Rihana Begum, Royal Taj Agency (Through Its Proprietor Mohammed Arif Khan)** (Co- Borrower)	All That Piece And Parcel Of Property Having Land And Building Bearing: **Property No -1** Part Of Freehold Plot No. 4, Block - C, Out Of Khasra No. 379 Min, Situated In Balaram Nagar Extension No. - 1, Village Gharoti Khurd, Pargana - Loni, Tehsil & District - Ghaziabad, Uttar Pradesh - 201102 And The Area Admeasuring 100 Sq. Yards I.E. Mtr. Boundaries Of Property:- North - Plot No 5C, South - Plot No 3C, East - Rest Part Of Plot 4C, West - Rasta 12 Feet Wide, **Property No -2** Part Of Freehold Plot No. 4, Block - C, Out Of Khasra No. 379 Min, Situated In Balaram Nagar Extension No. - 1, Village Gharoti Khurd, Pargana - Loni, Tehsil & District - Ghaziabad, Uttar Pradesh - 201102 And The Area Admeasuring 106 Sq. Yards I.E. 88.63 Sq Mtr. Boundaries Of Property:-, North - Plot No 4 C, South - Plot No 4 C, East - Other'S Property, West - Rasta 12 Feet Wide **Property No -3** Part Of Freehold Plot No. 4, Block - C, Out Of Khasra No. 379 Min, Situated In Balaram Nagar Extension No. - 1, Village Gharoti Khurd, Pargana - Loni, Tehsil & District - Ghaziabad, Uttar Pradesh - 201102 And The Area Admeasuring 60 Sq. Yards I.E. 50.16 Mtr. Boundaries Of Property:- North - Part Of Plot No 4 C , South - Part Of Plot No 4 C, East - Shahdra Saharanpur Road, West - Part Of Plot No 4 C	**10-07-2026 Rs. 1,39,76,666/-**	**18.09.2026**

Place : DELHI / NCR, GHAZIABAD
Date : 21.09.2026

Sd/- (Authorised Officer)
For Capri Global Housing Finance Limited (CGHFL)

OFFICE OF THE RECOVERY OFFICER – II
DEBTS RECOVERY TRIBUNAL II, DELHI
4TH FLOOR, JEEVAN TARA BUILDING PARLIAMENT STREET, NEW DELHI-110001

Under the provisions of Second Schedule of Income Tax Act, 1961

SALE PROCLAMATION

T. R. C. No. 764/2022

IFCI LTD. VS M/S VHEL INDUSTRIES LTD.

PROCLAMATION OF SALE UNDER RULE 52 (2) OF SECOND SCHEDULE TO THE INCOME TAX ACT. 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

CD#1 **M/s Vhel Industries Ltd. (Formerly known as Vikas Hybrid & Electronics Ltd.)**
B-378, New Friends Colony, New Delhi-110065
Also at: Tilak Road, Ranigunj-713347 WB

CD#2 **Shri J.K. Rajgarhia**
B-378, New Friends Colony, New Delhi-110015.

CD#3 **Sh. G.S. Rajgarhia**
8-378, New Friends Colony, New Delhi-110015.

CD#4 **Sh. OP Rajgarhia (Since Deceased)**
Through his legal representatives:
(a) Smt. Kiran Devi Rajgarhia W/o Late Sh. O.P. Rajgarhia
(b) Sh. J.K. Rajgarhia S/o Late Sh. O.P. Rajgarhia
Both R/o 293, Church Road, Vasant Kunj, New Delhi.
(c) Smt. Vinita Bhagat D/o Late Sh. O.P. Rajgarhia
R/o 12B, Pretoria Street Kolkatta

Whereas as per Transfer Recovery Certificate No. 764/2022 dated 29.04.2016 drawn by the Presiding Officer, Debts Recovery Tribunal-II mentioning sum of **Rs. 34,93,75,826/- (Rs. Thirty Four Crores Ninety Three Lacs Seventy Five Thousand Eight Hundred Twenty Six Only),** CDs are jointly and/or severally liable to pay the amount alongwith future interest @11% p.a. per annum until recovery with cost **(balance due as on 31.10.2025 is Rs. 171,70,61,729/-).**

2. And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said Recovery Certificate.

3. Notice is hereby given that in absence of any order of postponement, the said property shall be sold by E-auction through BAANKNET (Bank Asset Auction Network) **E-Auction portal, operated by PSB alliance private limited, website: https://baanknet.com, Email id: support.baanknet@psballiance.com, Contact Person: Sh. Kashyap Patel: Mobile No. 9327493060 Support Contact No. M: +918291220220 having address M/s. PSB Alliance Pvt Ltd at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala, East Mumbai-400034 on 22.10.2026 between 11.00 AM to 12.00 AM (with auto extension clause in case of bid in last 5 minutes before closing, if required).** Intending bidders shall have registered on the BAANKNET PORTAL well in advance, complete the digital KYC process and other formalities and obtain a user id and password.

4. EMD shall be deposited through the BAANKNET portal as per the prescribed mode by **04:00 pm on 20.10.2026.** BAANKNET portal, in coordination with the CH bank shall forward a list of all the intending bidders alongwith the requisite details to the Recovery Officer for necessary approval by **10:00 AM on 21.10.2026.** In all matters pertaining to the conduct of the auction, the provisions of the Second Schedule to the Income Tax Act, 1961 and the directions of the Recovery Officer shall prevail over the terms and conditions of the BAANKNET portal. For operational details regarding registration, user ID, and bidding procedures, intending bidders may consult the BAANKNET portal or contact the portal at the helpline numbers mentioned herein.

5. In case of any query & inspection of the property, intending bidder may contact **Sh. Jyoti Gogoi (Manager Law). Mob. No. 9990725703, email-id: jyoti.gogoi@ifciltd.com.**

6. The sale shall be of the property of the CD(s) above-named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

7. The property shall be put up for the sale as specified in the schedule. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before auction is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

8. No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

9. The sale shall be subject to the conditions prescribed in the Second Schedule to the income Tax Act, 1961 and the rules made thereunder and to the following further conditions:-

9.1 The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

9.2 The **reserve price** below which the properties shall not be sold and the Earnest Money Deposit **(EMD)** are as under:-

S. No.	Property Description	Reserve Price	EMD
1.	**All pieces and parcels of land being No. B-318, admeasuring 8000/- sq. mtrs., RIICO Industrial Area, 3. Bhiwadi, Dist. Alwar, Rajasthan.**	**Rs. 16,53,00,000/-**	**Rs. 1,65,30,000/-**

9.3 The interested bidders, who have submitted their bids not below the reserve price, alongwith documents including PAN Card, identity proof, address proof, etc., and in the case of company, copy of resolution passed by the board members of the company or any other document confirming representation/attorney of the company also, latest by 20.10.2026 before 4:00 PM in the Office of the Recovery Officer-II, DRT-II, Delhi, shall be eligible to participate in the e-auction to be held from 11:00 AM to 12:00 Noon on 22.10.2026. In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.

9.4 The bidder(s) shall improve their offer in multiples of **Rs. 5,00,000/- (Rupees Five Lacs Only).**

9.5 The Successful / highest bidder shall have to prepare and deposit Demand Draft/Pay Order for 25% of the bid/sale amount, after adjustment of EMD already deposited with the BAANKNET portal, favoring Recovery Officer-II, DRT-II, Delhi, A/c T.R.C. No. 764/2022 by next bank working day i.e. by 04:00 PM with this Tribunal, failing which the EMD shall be forfeited.

9.6 The successful/highest bidder shall deposit, through Demand Draft/Pay Order favoring Recovery Officer-II, DRT-II, Delhi, A/c T.R.C. No. 764/2022, the balance 75% of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day from the date of auction of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% upto Rs. 1,000 and @ 1% on the excess of such gross amount over Rs. 1000/- in favour of Registrar, DRT-II Delhi. (in case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above).

9.7 In case of default of payment within the prescribed period, the property shall be re-sold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

8. The property is being sold on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS".**

9. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

SCHEDULE OF PROPERTY

Lot. No.	Description of the property to be sold	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1.	All pieces and parcels of land being No. B-318, admeasuring 8000/- sq. mtrs., RIICO Industrial Area, 3. Bhiwadi, Dist. Alwar, Rajasthan.	Not known	Not known	Not known

Given under my hand and seal on **10.09.2026.**

(Vaatsalya Kumar), Recovery Officer-II, DRT-II, Delhi

punjab national bank ...the name you can BANK upon !

ARMB Mumbai Western

PNB Pragati Tower, 3rdFloor, Plot C–9, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Email: cs4444@pnb.bank.in

SALE NOTICE FOR SALE OF SECURED ASSETS UNDER SARFAESI ACT

E-Auction Sale Notice for Sale of Secured Assets under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Sr No.	Name of the Branch / Name of the Account / Name & addresses of the Borrower(s) / Mortgagor(s) / Guarantors	Description of the Immovable Properties Mortgaged / Name of Mortgagor / Owner of property	A) Date of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount as on C) Possession Date u/s 13(4) of SARFESI ACT 2002 D) Nature of Possession Symbolic / Physical / Constructive	A) Reserve Price B) EMD (Last Date of deposit of EMD) C) Bid Incremental Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors / Name & Number of the Contact Person	Property ID QR code
1	**M/s Siddharth Tank and Vessels Private Limited, Shri. Siddharth Shrinath Chaturvedi**	W. T 460, 375 and 461 Gali Peer Panch, Chatta Bazar, Tehsil and Dist. Mathura, State: Uttar Pradesh.	A) 03.11.2025 B) Rs. 8,56,14,908.79/- plus Interest and charges since date of NPA C) 20.03.2026 D) Symbolic	A) Rs. 1,41,75,900/- B) Rs. 14,17,590/- 06.10.2026 (Upto 11.00am) C) Rs. 50,000/-	06.10.2026 11.00 AM - 04.00 PM	Not Known to Us / M Sreenivasa Rao 9632786274 Ranjan Kumar 9501632381	
2		T. No. 255 (Old) & 79/252 (New) Kutta Paisa, 9 Dalpat Street, Mathura, State: Uttar Pradesh		A) Rs. 60,26,537/- B) Rs. 6,02,653/- 06.10.2026 (Upto 11.00am) C) Rs. 50,000/-	06.10.2026 11.00 AM - 04.00 PM	Not Known to Us / M Sreenivasa Rao 9632786274 Ranjan Kumar 9501632381	

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
1.The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"2.The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.3.The Sale will be done by the undersigned through e-auction platform provided at the Website https://baanknet.com on the date and time mentioned at the respective columns above. 4.For detailed term and conditions of the sale, please refer https://baanknet.com&www.pnbindia.in. 5. The intending Bidders/ Purchasers are requested to register on portal (https://baanknet.com) using their email-id and mobile number. The process of eKYC is to be done through Digilocker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction. 6. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction available on the website and follow them strictly. 7.The secured asset will not be sold below the reserve price.The minimum (first) bid would be Reserve Price Plus one Incremental bid amount.The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property. 8.The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. The confirmation of sale shall be subject to confirmation by the secured creditor. 9.All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc

Date: 20.09.2026
Place: Mathura

Sd/-
Authorised Officer,
Punjab National Bank

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(Please scan this QR code to Red Herring Prospectus and Abridged Prospectus)

ROOPA SCREEN LIMITED

CIN: U28112GJ2013PLC074471

Our Company was incorporated as *"Roopa Screen Private Limited"* on April 12, 2013, under the provisions of the Companies Act, 1956, pursuant to a Certificate of Incorporation issued by Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary general meeting held on May 19, 2025 and the name of our Company was changed from *"Roopa Screen Private Limited"* to *"Roopa Screen Limited"* vide fresh certificate of incorporation dated June 02, 2025 issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our Company is U28112GJ2013PLC074471.

Registered Office: 6, Sudama Estate, Behind Swastik Bansidhar Opp. Sudama Furniture, Narol, Ahmedabad, Gujarat, India - 382405.

Contact Person: Karina Deepak Chandwani, Company Secretary & Compliance Officer

Tel No: 079-29755557 | **E-mail:** info@roopaindia.in | **Website:** www.roopaindia.in

THE PROMOTERS OF OUR COMPANY ARE GHANSHYAMBHAI RANCHHODBHAI THAKKAR, KUNAL GHANSHYAMBHAI THAKKER, BHARTIBEN GHANSHYAMBHAI THAKKAR AND PREKSHA KUNAL THAKKAR

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 30,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF ROOPA SCREEN LIMITED ("OUR COMPANY" OR "RSL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH AGGREGATING UP TO ₹ [●] LAKHS("PUBLIC ISSUE") OUT OF WHICH 2,10,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 27.11% AND 25.21% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹ 60/- TO ₹ 64/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 6.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 6.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 7.46 TIMES AND AT THE CAP PRICE IS 7.96 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM	
	ANCHOR INVESTOR BIDDING DATE : WEDNESDAY, SEPTEMBER 23, 2026
	BID/ISSUE OPENS ON : THURSDAY, SEPTEMBER 24, 2026
	BID/ISSUE CLOSES ON : MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time shall be at 05:00 pm on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the manufacturing of rotary nickel screens, which are used in rotary screen-printing machines, primarily by the textile manufacturers for continuous printing on fabrics. Rotary nickel screens are cylindrical, perforated metal screens that act as stencils in rotary screen-printing machines, through which printing paste is applied to imprint patterns and designs on fabrics.

THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE ("BSE SME"). BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 13,90,000 EQUITY SHARES I.E. 49.82% OF THE NET ISSUE
INDIVIDUAL PORTION	NOT LESS THAN 9,80,000 EQUITY SHARES I.E. 35.13% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,20,000 EQUITY SHARES I.E. 15.05% OF THE NET ISSUE
MARKET MAKER PORTION	2,10,000 EQUITY SHARES I.E. 7.00 % OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated September 19, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 90 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price' section on page 90 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

1. **Risk to Investors: Summary description of key risk factors based on materiality:**

a. We have discontinued manufacturing operations at our Narol unit due to non-availability of certain statutory approvals. Any regulatory action in relation to past operations or operational constraints pending commencement of our proposed manufacturing facility may adversely affect our business.

b) Our business is dependent on the performance of the textile Industry, and any slowdown or adverse developments in this sector may adversely affect our business, financial condition, results of operations and cash flows.

c) We derive a significant portion of our revenue from the sale of our key product variant, Penta Screen, and any decline in demand for this product could adversely affect our business, results of operations and financial condition.

d) We require certain approvals, licenses, registrations and permits to operate our business and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.

e) Certain portion of our revenues has been dependent upon few customers, with which we do not have firm commitments. The loss of any one or more of our major customers could have a material adverse effect on our business, cash flows, results of operations and financial condition.

f) Our Company does not have long-term agreements with suppliers for our input materials and a significant increase in the cost of, or a shortfall in the availability, or deterioration in the quality, of such input materials could have an adverse effect on our business and results of operations.

g) We do not own the existing manufacturing facility, godown, sales depot and registered office from where we carry out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.

h) Setting up of a new manufacturing facility requires substantial capital outlay before we realize any benefits or returns on investments and is subject to the risk of unanticipated delays.

i) Any disruptions or shutdown of our manufacturing operations at our existing facilities could have an adverse effect on our business, financial condition and results of operations.

j) Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.

k) Average cost of acquisition of Equity Shares held by the Individual Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Kunal Ghanshyambhai Thakker	30,87,000	2.70
2.	Ghanshyambhai Ranchhodbhai Thakkar	28,17,500	2.71
3.	Bhartiben Ghanshyambhai Thakkar	4,37,937	Nil
4.	Preksha Kunal Thakkar	5,33,313	Nil

The Issue Price at the upper end of the Price Band is Rs. 64 per Equity Share.

- *The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end of the Price Band is 7.96 times.*
- *Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 40.41%.*

2. **Details of suitable ratios of the company and its peer group for the latest full financial year:**

Name of Company	CMP (₹)	Face Value (₹)	EPS (Basic/ Diluted)	PE	RoNW (%)	Book Value (₹)	Total Revenue (₹ In lakhs)
Roopa Screen Limited	[●]	10.00	8.04	[●]	39.60%	20.30	5,072.73
Peer Group							
Stovec Industries Limited*	1,669.70	10.00	33.04	50.54	5.37%	631.12	19,811.10

** We have mentioned the listed peer which falls in the similar line of business as of our Company for broad comparison purpose, however there is a distinction in the product portfolio between our company and those of our selected peer i.e. Stovec Industries Limited (SIL)*

*** Market Price of the peers is taken as per the closing traded price on 07/09/2026 is Rs 1,669.70. (Source: BSE)*

Notes:

(i) Source – All the financial information for listed industry peer mentioned above is sourced from the Financial Results of the aforesaid companies for the calendar year ended December 31, 2025, and stock exchange data dated September 07, 2026 to compute the corresponding financial ratios.

(ii) For our Company, we have taken Current Market Price as the issue price of equity share. Further, P/E Ratio is based on the current market price of the respective scrips.

(Continued next page...)

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GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

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GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer: Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Date of Transfer: Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Date of Transfer: Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link; www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ [●] per share are [●] times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ [●] per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link; www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ [●] per share are [●] times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ [●] per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of undertaken pre-issue placements from the DRHP filing date -** Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	Mandatory in Public Issues. No cheque will be accepted.

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of undertaken pre-issue placements from the DRHP filing date -** Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories#	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	Mandatory in Public Issues. No cheque will be accepted.

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

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RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)*	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus).

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.**
	Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.**
	Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.**
	Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

**Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.*

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition ("**WACA**") of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

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RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of undertaken pre-issue placements from the DRHP filing date -** Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link; www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of undertaken pre-issue placements from the DRHP filing date -** Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

**Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.*

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026

BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ [●] per share are [●] times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ [●] per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of undertaken pre-issue placements from the DRHP filing date -** Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band. *(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)*

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

GREENASIA IMPEX LTD

(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Impex Private Limited")

CORPORATE IDENTIFICATION NUMBER: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of 'Green Asia Impex Private Limited' pursuant to a certificate of incorporation dated August 5, 2014, issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from 'Green Asia Impex Private Limited' to 'Green Asia Impex Limited' and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 252.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari)- 534411, Andhra Pradesh, India.

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer;

Tel: +91 9908941785 | **E-mail:** cs@greenasiaimpex.com | **Website:** www.greenasiaimpex.com

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,010.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10/- EACH AGGREGATING UP TO ₹ 5,310.00 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 700.00 LAKHS COMPRISING OFFER FOR SALE OF [●] EQUITY SHARES BY PASUPULETI VENKATA RAMARAO AGGREGATING TO ₹ 370.00 LAKHS AND [●] EQUITY SHARES BY PASUPULETI MEENAKSHI AGGREGATING TO ₹ 330.00 LAKHS (COLLECTIVELY "PROMOTER SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE SEE SECTION TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 392 THE OFFER INCLUDES UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID UP CAPITAL OF THE COMPANY

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK A PRIVATE PLACEMENT OF 6,71,045 EQUITY SHARES OF FACE VALUE ₹ 10 EACH TO 6 ALLOTTEES AT A PRICE OF ₹ 77 PER EQUITY SHARE, AGGREGATING TO ₹ 516.70 LAKHS ("PRE-IPO PLACEMENT"), AS PERMITTED UNDER APPLICABLE LAW. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE REVISED FRESH ISSUE SIZE AGGREGATES UP TO ₹ 5,310.00 LAKHS. THE PRE-IPO PLACEMENT DID NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, AS DISCLOSED IN THE DRHP. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT, THAT THERE IS NO ASSURANCE THAT THE COMPANY WOULD PROCEED WITH THE OFFER OR THAT THE OFFER WOULD BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION HAVE BEEN MADE IN THE RELEVANT SECTIONS OF THIS RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION## (IN ₹ PER EQUITY SHARE)
Pasupuleti Venkata Ramarao	Promoter Selling Shareholder	Up to ₹ 370.00 lakhs	3.33
Pasupuleti Meenakshi	Promoter Selling Shareholder	Up to ₹ 330.00 lakhs	3.33

As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.05 TIMES AND AT THE CAP PRICE IS 8.52 TIMES.
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PRICE TO EARNING RATIO OF 16.92 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 48.49%.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME	
	BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 24, 2026
	BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 28, 2026 ^

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

The details of the Fresh Issue and the Post-Issue market Capitalisation of the Company, each at the Floor Price (₹85/-) and the Cap Price (₹90/-), are given below:

Particulars	At Floor Price of ₹85/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each	At Floor Price of ₹85/- per Equity Share - Amount (₹ in Lakhs)	At Cap Price of ₹90/- per Equity Share - No. of Equity Shares of Face Value ₹10/- each (Up to)	At Cap Price of ₹90/- per Equity Share - Amount (₹ in Lakhs) (Up to)
Fresh Issue	Up to 62,40,000	Up to 5,304.00	Up to 58,94,400	Up to 5,304.96
Offer for Sale	Up to 8,17,600	Up to 694.96	Up to 7,72,800	Up to 695.52
Total Issue Size	Up to 70,57,600	Up to 5,998.96	Up to 66,67,200	Up to 6,000.48
Post-Issue Market Capitalization of the Company	Up to 2,16,98,945	Up to 18,444.10	Up to 2,13,53,345	Up to 19,218.01

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. We supply our products to business-to-business (B2B) customers, including importers, distributors and food processing entities, in domestic and international markets.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 30% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 35% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated September 18, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (**"WACA"**) of primary and secondary transaction(s), as applicable, disclosed in the section titled *"Basis for Offer Price"* beginning on page 138 of the Red Herring Prospectus and provided below in advertisement.

(Continued next page...)

(Continued from previous page...)

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

(i) We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.

(ii) We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations

(iii) We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations

(iv) Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.

(v) If we are unable to optimally utilise our existing and proposed processing capacities, our business, results of operations and financial condition could be adversely affected.

(vi) We have had negative cash flows in the past and may have negative cash flows in the future.

(vii) A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected.

(viii) A significant portion of our revenue is derived from the sale of shrimps, and any adverse developments in this segment may have a material adverse effect on our business, financial condition and results of operations.

(ix) Our Company has a highly leveraged capital structure, which exposes us to increased financial risks and may adversely affect our business, financial condition and results of operations.

(x) A substantial portion of our current assets comprises trade receivables, and any delay in collection or failure to recover such receivables may adversely affect our cash flows, working capital and profitability.

(xi) Average cost of acquisition of Equity Shares held by the Promoters is as below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Pasupuleti Venkata Ramarao	75,72,198	3.33
2.	Pasupuleti Meenakshi	66,54,000	3.33

(xii) The Offer Price at the upper end of the Price band is ₹90/- per Equity Share.

(xiii) Weighted Average Return on Net worth for Fiscals 2026, 2025 and, 2024 is 48.49%.

(xiv) The Price / Earning Ratio based on Diluted EPS for Fiscal 2026 for the Company at the upper end of the Price Band is 8.52

2. Comparison of accounting ratios with Listed Peers for full financial year ended March 31, 2026:

Name of Company	Current Market Price (₹)	Face Value (₹)	Diluted EPS (₹)	P/E (x) times	RoNW(%)	Net Asset Value per share (₹)
Green Asia Impex Limited *	[●]	10	10.56	[●]	46.43%	22.74
Peer Group						
Apex Frozen Foods Limited	362.50	10	12.43	29.16	7.60%	168.96
Kings Infra Ventures Limited	113.40	10	6.59	17.21	20.37%	35.47
Essex Marine Limited	20.37	10	4.63	4.40	22.85%	26.25

**To be updated at Prospectus stage.*

Notes:

1) *Financial information of the Company is derived from Restated Consolidated Financial Information for Fiscal 2026.*
2) *Financial information for the listed industry peers mentioned above has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*
3) *Closing Market Price (CMP) is the closing price as on March 30, 2026 or issue price whichever is later and is sourced from www.bseindia.com/www.nseindia.com as the case maybe. For our company, CMP = Offer Price*
4) *Basic and Diluted EPS as reported in the annual report of the listed peer company as available for the Fiscal 2026*
5) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
6) *Return on Net Worth (%) = Net profit after tax (loss after tax) attributable to owners of the company, as restated / Average Restated Consolidated Net worth as restated as at fiscal /period end.*
7) *Net Asset Value per Equity Share (in ₹) = Net Worth as per restated consolidated financial Statements/ number of equity shares outstanding at the end of the fiscal/period end (post bonus effects).*
8) *For listed peers, NAV is computed as equity attributable to owners (total shareholder's equity) divided by the number of equity shares outstanding at the end of the fiscal/period end.*
9) *Net worth has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated balance sheet, but does not include reserves created out of revaluation of assets, minority interest , write-back of depreciation and amalgamation as on March 31, 2026 in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended.*

3. Industry Peer Group P/E ratio:

Particulars	Ratio
Highest	29.16
Lowest	4.40
Average	16.92

Notes:

1) *The industry average has been calculated as the arithmetic average P/E of the peer set provided below under "Comparison of accounting ratios with Listed Industry Peers".*
2) *P/E figures for the peers have been computed based on the Closing Market Price (CMP), being the closing price as on March 30, 2026, sourced from www.bseindia.com / www.nseindia.com as the case may be, divided by Diluted EPS (on a consolidated basis, except where a peer publishes only standalone financial statements).*
3) *The financial information for the listed industry peers mentioned above has been sourced from the audited financial statements and audited financial results of the respective companies for Fiscal 2026, as available on the websites of the Stock Exchanges.*

4. Net Asset Value (NAV) per Equity Share (Face Value of ₹ 10 each)

Particulars	NAV (₹)
As at March 31, 2026	28.01
As at March 31, 2025	17.45
As at March 31, 2024	10.45
At Floor Price of ₹ 85/-	44.93
At Cap Price of ₹ 90/-	45.68
At the Offer Price*	[●]

**To be updated at Prospectus stage*

1) *Net Asset Value per Equity Share (in ₹): Net Worth at the end of the fiscal / period divided by total number of equity shares outstanding at the end of the fiscal /period (after bonus effect).*

5. Key Performance Indicators (KPIs) of our Company:

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the section titled *"Objects of the Offer"*, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR.

Key Performance Indicator	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	(₹ in lakhs)	38,380.39	33,762.21	31,738.66
PAT	(₹ in lakhs)	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	6.38%	73.39%
b) PAT Margin	(%)	4.07%	3.07%	2.10%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	2,074.18	1,734.82
d) EBITDA Margin	(%)	6.57%	6.14%	5.47%
e) Net Worth	(₹ in lakhs)	4,142.60	2,581.48	1,546.28
f) Return on Equity (ROE)	(%)	46.43%	50.16%	51.34%
g) Return on Capital Employed (ROCE)	(%)	19.69%	19.99%	18.85%
h) Debt-Equity Ratio	Times	2.4	2.9	4.12
i) Working capital ratio	Times	1.16	1.13	1.08

6. Key Performance Indicators in comparison to industry peers

Particulars	Unit	Date of Transfer				Date of Transfer				Date of Transfer			
		Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**	Green Asia Impex Limited*	Apex Frozen Foods Limited**	Kings Infra Ventures Limited**	Essex Marine Limited**
1. GAAP FINANCIAL MEASURES													
a) Revenue from Operations	(₹ in lakhs)	38,380.39	93,113.75	16,083.97	6,069.26	33,762.21	81,355.24	12,382.12	3,722.47	31,738.66	80,410.32	9,041.15	1,915.02
b) Profit After Tax (PAT)	(₹ in lakhs)	1,561.12	3,884.76	1,600.50	637.35	1,035.20	387.66	1,290.40	400.26	665.99	1,459.93	755.98	229.43
2. NON-GAAP FINANCIAL MEASURES													
a) Growth in Revenue from Operations Y-o-Y	(%)	13.68%	14.45%	29.90%	63.04%	6.38%	1.18%	36.95%	94.38%	73.39%	-24.87%	48.48%	-18.16%
b) PAT Margin	(%)	4.07%	4.17%	9.95%	10.50%	3.07%	0.48%	10.42%	10.75%	2.10%	1.82%	8.36%	11.98%
c) Earnings Before Interest, Tax, Depreciation and amortization (EBITDA)	(₹ in lakhs)	2,522.97	5,555.77	2,963.86	726.31	2,074.18	2,517.82	2,337.86	650.27	1,734.82	4,124.50	1,421.88	303.57
d) EBITDA Margin	(%)	6.57%	5.97%	18.43%	11.97%	6.14%	3.09%	18.88%	17.47%	5.47%	5.13%	15.73%	15.85%
e) Net Worth	(₹ in lakhs)	4,142.60	52,799.23	8,655.27	4,005.52	2,581.48	49,448.15	7,055.56	1,571.84	1,546.28	49,705.60	5,763.58	1,171.58
f) Return on Equity (ROE)	(%)	46.43%	7.60%	20.37%	22.85%	50.16%	0.78%	20.13%	29.18%	51.34%	2.96%	16.15%	21.71%
g) Return on Capital Employed (ROCE)	(%)	19.69%	10.58%	17.44%	16.78%	19.99%	2.50%	17.50%	19.81%	18.85%	4.84%	14.73%	16.01%
h) Debt-Equity Ratio	Times	2.4	0.01	0.91	0.55	2.9	0.15	0.86	1.72	4.12	0.22	0.65	1.37
i) Net working capital ratio	Times	1.16	5.96	1.9	3.63	1.13	3.39	1.44	2.19	1.08	3.01	1.99	1.22

**Financial Information for Green Asia Impex Limited is taken from Restated Financial Statements and as certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, dated September 09, 2026.*

*** Financial information for the listed industry peers mentioned above is presented on a consolidated/standalone basis, as applicable, and has been calculated on the same basis as the KPIs of our Company. Such information has been sourced from the Industry Report titled "India Shrimp & Red Chilies Export Potential Outlook to 2030", issued in September 2026 by Ken Research Private Limited, and the annual reports/financial results of the respective companies published on the websites of NSE/BSE, as applicable.*

7. Weighted average return on net worth for last 3 FYs:

For Year/Period Ended	RoNW	Weight
Fiscal 2026	46.43%	3
Fiscal 2025	50.16 %	2
Fiscal 2024	51.34 %	1
Weighted Average	**48.49%**	

Notes: -

1) *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year / Total of weights*
2) *Average Return on Net Worth (%) = Net profit after tax divided by Average of Net worth at the end of the year and Net worth at the beginning of the year*
3) *"Net worth" has been defined as the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations, as amended*

8. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition ^	Floor Price is 'X' times the Weighted Average Cost of Acquisition ^	Range of acquisition price: Lowest Price -Highest Price (in ₹) (post impact of bonus and split)
Last 1 year	65.80	1.37	1.29	15-77
Last 18 months	65.80	1.37	1.29	15-77
Last 3 years	17.48	5.15	4.86	3.33-77

^ As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

9. Disclosure as per clause (9) (K)(4) of Part A to Schedule VI:

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities) excluding shares issued under ESOP and issuance of bonus shares:

Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares Issued under the ESOP Schemes and issuance of Equity Shares pursuant to a bonus Issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances"). NIL

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity /convertible securities)

Price per share of our Company (as adjusted for corporate actions, including bonus issuances and split) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) where Promoters or members of the Promoter Group or Shareholders with special rights during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions") : NA

C. Price per share based on the last five primary or secondary transactions:

In case there are no such transactions to report under (A) and (B), then the information shall be disclosed for price per share of the Issuer Company based on last 5 primary or secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.

Date of Transaction	Nature of Transaction	Nature of Consideration	Price per Equity Share (₹)#	Face value per Equity Share (₹)	No. of Equity Shares	Total Consideration (₹ in Lakhs)	Cumulative amount paid (₹ in Lakhs)	Cumulative no. of Equity Shares
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.05	500
January 21, 2025	Purchase- Secondary Transaction	Cash	10.00	10.00	500	0.05	0.10	1,000
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	11.19	25,647
November 14, 2025	Purchase- Secondary Transaction	Cash	45.00	10.00	24,647	11.09	22.28	50,294
November 18, 2025	Bonus	Other than Cash	-	10.00	1,00,588	-	22.28	1,50,882
September 03, 2026	Primary — Private Placement to six allottees	Cash	77.00	10.00	6,71,045	516.70	538.98	8,21,927
Weighted Average Cost of Acquisition- Primary Transactions (₹ per Equity Share)								**77.00**
Weighted Average Cost of Acquisition- Secondary Transactions (₹ per Equity Share)								**14.77**

Notes:

1) *The effect of Bonus has been factored proportionately on the last 5 transactions mentioned above.*
2) *The Nature of transactions mentioned above are excluding gift of shares.*
3) *Allotments made to multiple investors pursuant to a single private placement have been considered as one primary transaction and have accordingly been aggregated. In case of secondary transactions, each individual transfer of Equity Shares between a transferor and a transferee has been considered as a separate transaction, irrespective of whether multiple such transfers were undertaken on the same date.*

D. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 85/-)*	Issue price (i.e. ₹ 90/-)*
Weighted average cost of acquisition of primary / new issue as per paragraph A above	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph B above.	NA	NA	NA
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph C above - Primary Transactions - Secondary Transactions	 Primary: 77.00 Secondary: 14.77	 Primary: 1.10 Secondary: 5.76	 Primary: 1.17 Secondary: 6.09

** As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.*

E. The Offer Price is [●] times of the face value of the equity shares

The face value of our share is ₹10/- per share and the Offer Price is of ₹ **[●]** per share are **[●]** times of the face value. Our Company and Selling Shareholders in consultation with the Book Running Lead Manager believes that the Offer Price of ₹ **[●]** per share for the Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the abovementioned information along with the section titled *"Risk Factors"* beginning on page 25 of the Red Herring Prospectus and the financials of our Company as set out in the section titled *"Restated Financial Information"* beginning on page 278 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of undertaken pre-issue placements from the DRHP filing date - Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10 each to 6 allottees at a price of ₹77 per Equity Share, aggregating to ₹516.70 lakhs ("Pre-IPO Placement"), as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with

(Continued next page...)

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Rule 19(2)(b) of the SCRR, and accordingly, the revised Fresh Issue size aggregates up to ₹5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus..

2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Not Applicable

3. **The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company :**

S. No.	Name	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment (2)			
		Number of Equity Shares	Percentage of the pre- Offer shareholding (%)	At the lower end of the price band (₹85/-)		At the upper end of the price band (₹90/-)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoters							
1	Pasupuleti Venkata Ramarao	75,72,198	48.98%	71,40,198	32.91%	71,62,598	33.54%
2	Pasupuleti Meenakshi	66,54,000	43.04%	62,68,400	28.89%	62,90,800	29.46%
Promoter Group (1)							
1	PasupuletiVeera Venkata Satyanarayana	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
2	Pasupuleti Srinithya	2,03,160	1.31%	2,03,160	0.94%	2,03,160	0.95%
Additional top 10 shareholders (other than promoter and promoter group)							
1	Bondada Raghavendra Rao	1,84,000	1.19%	1,84,000	0.85%	1,84,000	0.86%
2	Yemparala Ramakrishna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
3	Pragada Chitti Veeranna	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
4	Dongari Nagaraju	1,29,870	0.84%	1,29,870	0.60%	1,29,870	0.61%
5	Anita Samdani	73,941	0.48%	73,941	0.34%	73,941	0.35%
6	Tippireddy Swetha	73,941	0. 48%	73,941	0.34%	73,941	0.35%
7	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%	64,935	0.30%	64,935	0.30%
8	Oxloop Consulting Private Limited	32,500	0.21%	32,500	0.150%	32,500	0.15%
9	Venkateswarlu Gudipuri	1,500	0.009%	1,500	0.007%	1,500	0.007%
10	Kranthi Teja Kothapalli	1,500	0.009%	1,500	0.007%	1,500	0.007%
11	Thota Sivanarayana	1,500	0.009%	1,500	0.007%	1,500	0.007%
12	Rambala Balaji	1,500	0.009%	1,500	0.007%	1,500	0.007%
13	Vishnu Prakash Reddy Karri	1,500	0.009%	1,500	0.007%	1,500	0.007%

(1) Assuming full subscription in the Offer (Fresh Issue and Offer for Sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final price shall be updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus),

(2) The post-offer shareholding at the lower and upper ends of the Price Band has been computed assuming the Fresh Issue is made at the Floor Price of ₹85 per Equity Share and the Cap Price of ₹90 per Equity Share, respectively, and after giving effect to the Offer for Sale by the Selling Shareholders. Accordingly, the number of Equity Shares proposed to be issued pursuant to the Fresh Issue is 62,40,000 Equity Shares at the Floor Price and 58,94,400 Equity Shares at the Cap Price. The post-Offer paid-up Equity Share capital has been computed by adding the Equity Shares proposed to be issued pursuant to the Fresh Issue to the pre-Offer paid-up Equity Share capital. The post-Offer shareholding of each existing Shareholder has been computed after deducting the number of Equity Shares, if any, offered by such Shareholder pursuant to the Offer for Sale. The percentage post-Offer shareholding has been calculated as the number of Equity Shares held by the respective Shareholder after giving effect to the Offer for Sale, divided by the total post-Offer paid-up Equity Share capital at the relevant end of the Price Band, multiplied by 100.

BASIS FOR OFFER PRICE

The section titled *"Basis for the Offer Price"* on page 138 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the *"Basis for the Offer Price"* updated with the above price band.
(You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

AN INDICATIVE TIMELINE FOR THE OFFER IS SET OUT BELOW

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 5 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Up to 3 pm on T Day.** Physical Applications (Bank ASBA) – **Up to 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Offer opening date up to **5 pm on T Day.**
Validation of Bid details with depositories	From Offer opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis BRLM to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day – 5 PM**
Offer Closure	**T Day- 4 PM** for all Categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed before **1 PM on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	 UPI ASBA - **Before 09:30 pm on T Day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Intimation before **2 pm on T+2 day**; Completion before **6 pm on T+2 day**
Filing of listing application with stock exchange and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of the Company, BRLM and RTA – **before 9 PM on T+2 day**. In newspapers – on **T+3 day but not later than T+4 day**
Trading starts	**T+3 day**

***PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.*

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories#	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date*
#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Events	Indicative Dates
Bid/Offer Opening Date	Thursday, September 24, 2026
Bid/Offer Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, September 29, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, October 01, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	**Mandatory in Public Issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 472 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do ?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan (+91 79772 12186) (Email Id: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT Circular No. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 252 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 457 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 26,68,00,000/- (Rupees Twenty-Six Crore Sixty-Eight Lakhs only) divided into 2,66,80,000 (Two Crore Sixty-Six Lakhs Eighty Thousand) equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹15,45,89,450/- (Rupees Fifteen Crore Forty-Five Lakh Eighty-Nine Thousand Four Hundred Fifty only) divided into 1,54,58,945 (One Crore Fifty-Four Lakh Fifty-Eight Thousand Nine Hundred Forty-Five) Equity Shares of face value of ₹10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Pasupuleti Venkata Ramarao with 2,00,000 Equity Shares, Manikya Stanley Pakalapati with 2,00,000 Equity Shares, Srinivasa Rao Gadde with 2,00,000 Equity Shares, Durga Rao Nippuleti with 2,00,000 Equity Shares, Mohan Naidu Edara with 2,00,000 Equity Shares and Ravi Kumar Boddu with 2,00,000 Equity Shares aggregating to 12,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 84 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/6755 dated June 18, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE EMERGE. A signed copy of the Red Herring Prospectus dated September 18, 2026, has been filed and Prospectus shall be delivered for filing with the ROC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see section titled *"Material Contracts and Documents for Inspection"* on page 457 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 382 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. Investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE EMERGE on page 384 of the Red Herring Prospectus.

RISKS IN RELATION TO FIRST OFFER: The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled *"Basis for Offer Price"* on page 138 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled *"Risk Factors"* on page 25 of the Red Herring Prospectus.

CREDIT RATING: This being the offer of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the offer of Equity Shares, the appointment of debenture trustees is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR OFFER PRICE: The Offer Price is determined by the Company in consultation with BRLM. The financial data presented in section titled *"Basis for Offer Price"* on page 138 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk Factors"* and *"Restated Financial Statements"* on pages 25 and 278 respectively of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Offer has handled 13 SME public issue in the past three years out of which 4 issue closed below the Offer Price on listing date.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
INDORIENT FINANCIAL SERVICES LIMITED **Corporate Off. Add:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. **Tel:** +91-79772 12186 **E-mail:** compliance-ifsl@indorient.in **Investor Grievance E-mail:** wecare@indorient.in **Website:** www.indorient.in **Contact Person:** Amina Khan **SEBI Registration No:** INM000012661 **CIN:** U67190DL1993PLC052085	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. **Tel:** 022-6263 8200 **E-mail:** ipo@bigshareonline.com **Investor grievance email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Aniket Seebag **SEBI Registration No:** INR000001385	**GREEN ASIA IMPEX LIMITED** **Ganta Aswani Raju,** **Company Secretary and Compliance Officer** **Registered Office:** RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. | **Tel:** +91 9908941785; **E-mail:** cs@greenasiaimpex.com **Website:** www.greenasiaimpex.com Investors can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer, in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of allotment, noncredit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

Availability of Red Herring Prospectus: Investors should note that investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at https://greenasiaimpex.com/ipo-documents/, the website of the BRLM to the Offer at www.indorient.in and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Green Asia Impex Limited, Telephone +91 9908941785, Corporate office of the BRLM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE EMERGE Platform and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the section titled "Offer Procedure" on page 405 of the Red Herring Prospectus.

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS and RHP: https://greenasiaimpex.com/ipo-documents/

Investor should read the Red Herring Prospectus carefully, including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Green Asia ImpexLimited
Sd/-
Pasupuleti Venkata Ramarao
Managing Director
DIN: 00280599

Place: Tadepalligudem, Andhra Pradesh
Date: September 19, 2026

Disclaimer: Green Asia Impex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Vijayawada at Andhra Pradesh and thereafter shall file with SEBI and NSE. The Red Herring Prospectus shall be available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"Securities Act"**) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaaz