

GREEN ASIA IMPEX LIMITED

12th ANNUAL REPORT F.Y. 2025-26



CORPORATE INFORMATION

BOARD OF DIRECTORS:

- | | |
|------------------------------------|------------------------|
| 1. Mr. Venkata Rama Rao Pasupuleti | - Managing Director |
| 2. Mrs. Meenakshi Pasupuleti | - Executive Director |
| 3. Mr. Madhu Babu Itakula | - Director |
| 4. Mr. Prabhakar Rao Sanka | - Independent Director |
| 5. Mr. Raghava Rao Mariseti | - Independent Director |
| 6. Mr. Lokesh Kanja | - Independent Director |

STATUTORY AUDITORS:

Sreedar Mohan & Associates
Chartered Accountants
3rd Floor, Tower B, Win Win Hub,
JNTU – Hi – Tech City Main Road,
Hi – Tech City, Madhapur,
Hyderabad – 500 081
Telangana, India.

REGISTERED OFFICE:

RS.No. 677/2A1, Unguturu(V) &(M),
Eluru District - 534 411
Andhra Pradesh, India

CIN:

U10209AP2014PLC094995

WEBSITE:

www.greenasiainpex.com



NOTICE

Notice is hereby given that the 12th Annual General Meeting of M/s. **Green Asia Impex Limited** will be held on **Tuesday, 25th August, 2026 at 11.00 A.M.** at the registered office of the Company situated at RS. No. 677/2A1, Unguturu(V) &(M), Eluru District- 534 411, Andhra Pradesh, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2026, the reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Venkata Rama Rao Pasupuleti (DIN: 00280599), who retires by rotation and being eligible, offers himself for re- appointment.

SPECIAL BUSINESS:

3. To issue Equity Shares through Private Placement by way of Preferential Allotment :

To consider and if thought fit to pass with or without modification, the following resolution as a Special resolution.

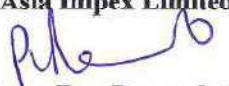
“RESOLVED THAT pursuant to provisions of Section 23, 42 and 62 (1) (c) of the Companies Act 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, (including any statutory modification thereto or re-enactment thereof for the time being in force) (the “Act”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, the Memorandum and Articles of Association of the Company, and subject to such conditions and modifications as may be considered appropriate by the Board of Directors of the Company, consent of the members be and hereby accorded to the Board to offer, issue and allot up to 6,71,045 (Six Lakhs Seventy One Thousand and Forty Five) Equity Shares of Rs. 77/- (Rupees Seventy Seven only) each, Rs. 10/- (Rupees Ten only) face value and a premium of Rs. 67/- (Rupees Sixty Seven only) for cash aggregating upto Rs. 5,16,70,465 (Rupees Five Crores Sixteen Lakhs Seventy Thousand Four Hundred and Sixty Five only), prior to the filing of the Red Herring Prospectus (RHP) with the Registrar of Companies (ROC) to eligible investors, on a Private Placement by way of Preferential Allotment basis, on such terms and conditions as the Board (or a committee thereof) may deem fit.”

“RESOLVED THAT the Private Placement by way of Preferential Allotment shall be subject to the condition that the issue size of the fresh issue proposed in the Initial Public Offering (IPO) shall be reduced to the extent of the aggregate amount raised through this Private Placement by way of Preferential Allotment, in accordance with the SEBI ICDR Regulations.”

“RESOLVED THAT the new Equity Shares so issued shall rank *pari passu* in all respects, including dividend entitlement, with the existing paid-up Equity Shares of the Company.”

**For and on behalf of the Board
Green Asia Impex Limited**




**Venkata Rama Rao Pasupuleti
Managing Director
(DIN: 00280599)**

Place: Unguturu
Date: 31.07.2026

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. A person appointed as proxy shall act on behalf of such member or number of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Members are requested to notify any change in their address to the Company at its registered office.
5. The register of Directors and KMP and their shareholding and register of contracts or arrangements in which the Directors are interested will be available for inspection by the members at the AGM.

EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act, 2013)

Item No.2:

Further to the resolution of members to raise funds through Initial Public Offering (IPO) at the Extraordinary General Meeting held on 24th December, 2025 and approval of Draft Red Herring Prospectus (DRHP) on 18th June, 2026, the Board of Directors proposes to raise funds through Private Placement by way of Preferential Allotment.

The share price is valued by Registered Valuer at Rs.77 per share at a premium of Rs.67 per share.

The Pre-IPO Private Placement is proposed to be raised upto a sum of Rs. 5,16,70,465 (Rupees Five Crores Sixteen Lakhs Seventy Thousand Four Hundred and Sixty Five only) which does not exceed 20% of the size of the Fresh Issue.

The subscribers to the Private Placement by way of Preferential Allotment prior to allotment shall be appropriately intimated that there is no guarantee that our Company may proceed with the Offer or the Offer may be successful and will result into listing of the Equity Shares on the Stock Exchanges.

In terms of the provisions of the Section 42, Section 62 (1) of the Companies Act 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification thereto or re-enactment thereof for the time being in force) passing of special resolution for issue of shares on through Private Placement by way of Preferential Allotment is mandated. Hence, the approval of members is called for at the ensuing Annual General Meeting for the year 2026.

None of the Directors is deemed to be interested or concerned with the above resolution except for their shareholding in the Company.

DISCLOSURES IN THE EXPLANATORY STATEMENT TO BE ANNEXED TO THE NOTICE OF THE GENERAL MEETING PURSUANT TO SECTION 102 OF THE ACT:

Information to be provided as per the Rule 13 (2) (d) of the Companies (Share Capital and Debentures) Rules, 2014:

i) Object of the Issue:

The Objects of the Issue is to use the proceedings of the Shares Allotted for the business development of the company and capital requirement as the board may approve.

ii) The total number of shares to be issued

6,71,045 (Six Lakhs Seventy One Thousand and Forty Five) Equity Shares of Rs. 77/- (Rs. 10 face value and Rs. 67 Premium) each.

iii) Price/ Price Band at which the allotment is proposed

The price/ price band at which the issue is proposed Rs. 77/- (Rs. 10 face value and Rs. 67 Premium) each.

iv) basis on which the price has been arrived at along with report of the registered valuer;

The Price is arrived based on the valuation report obtained from registered valuer Mr. A. Someswara Rao, Registered Valuer-Securities or Financial Assets, IBBI No: IBBI/RV/02/2019/11544.

A copy of valuation report is enclose as annexure.

v) relevant date with reference to which the price has been arrived at:

Relevant date is mentioned in the valuation report.

vi) The Class or Classes of persons to whom the allotment is proposed to be made:

Public and Corporate Bodies.

vii) Intention of the Promoters/Directors/Key management persons to subscribe the Offer:

Not Applicable

viii) Proposed time within which the allotment shall be completed:

Allotment shall be completed within 60 days from the date of receipt of application money.

ix) Name of the proposed allottees and the percentage of post Private Placement by way of Preferential Allotment capital that may be held by them:

Sl. No.	Name of the allottee	No. of shares proposed to be allotted	Percentage of shareholding post issue
1.	Dongari Nagaraju	1,29,870	0.84%
2.	Oxloop Consulting Private Limited	32,500	0.21%
3.	Yemparala Ramakrishna	1,29,870	0.84%
4.	Bondada Raghavendra Rao	1,84,000	1.19%

5.	Pragada Chitti Veeranna	1,29,870	0.84%
6.	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42%
	TOTAL	6,71,045	4.34%

x) The change in control, if any, in the company that would occur consequent to the Private Placement by way of Preferential Allotment:

The Director do not envisage any change in the control of the management by the proposed allotment of shares.

xi) The number of persons to whom allotment have already been made during the year, in terms of number of securities as well as price:

Nil

xii) The pre issue and post issue shareholding pattern of the company:

	Category	Pre Issue		Post Issue	
		No of Shares	% of share holding	No of Shares	% of share holding
A	Promoters' holding:				
1	Indian:				
	Individual	1,42,26,198	96.20	1,42,26,198	92.03
	Bodies Corporate	-	-	-	-
	Sub Total	1,42,26,198	96.20	1,42,26,198	92.03
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	1,42,26,198	96.20	1,42,26,198	92.03
B	Non-Promoters' holding:				
1	Institutional Investors	-	-	-	-
2	Non-Institution:				
	Private Corporate Bodies	-	-	32,500	0.21
	Directors and Relatives	-	-	-	-
	Indian Public	5,61,702	3.80	12,00,247	7.76
	Others (Including NRIs)	-	-	-	-
	Sub Total (B)	5,61,702	-	12,32,747	7.97
	GRAND TOTAL	1,47,87,900	100	1,54,58,945	100

Place: Unguturu
Date: 31.07.2026



For and on behalf of the Board
Green Asia Impex Limited

Phe
Venkata Rama Rao Pasupuleti
Managing Director
(DIN: 00280599)



Green Asia Impex Limited

CIN No: U74900AP2014PLC094995

GST No : 37AAF CG6932R1ZU

DIRECTOR'S REPORT

To
The Members of M/s. Green Asia Impex Limited,

Your directors present the 12th Directors Report of the Company together with the Audited accounts for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS:

Particulars	Amount (in Lakhs)	
	(Current Year) 2025-'26	(Previous Year) 2024-'25
Revenues from Operations	38,380.39	33,762.21
Other Income	483.10	203.01
Total Income	38,863.49	33,965.22
Total Expenses	36,759.99	32,525.88
Profit Before Tax and Extraordinary Items	2,103.50	1,439.34
Current Tax	552.13	394.84
Deferred Tax	(9.73)	(20.42)
Net Profit	1,561.10	1,035.20

REVIEW OF OPERATIONS:

During the year under review, the total income of the Company is Rs. 38,863.50 Lakhs. The Company has earned a Net Profit of Rs.1,561.14 Lakhs. Your directors are continuously looking for avenues for future growth of the Company.

DIVIDEND:

During the year under review, your directors have not recommended any dividend.

TRANSFER TO RESERVES:

During the year under review, the Company has transferred any profit after tax of Rs. 1561.12 lacs to reserves.

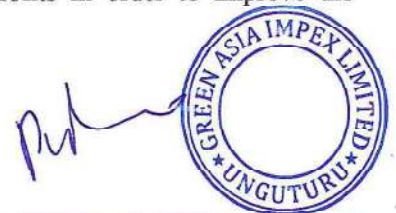
PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any public deposits.

STATE OF COMPANY'S AFFAIRS/ FUTURE OUTLOOK:

Your directors are making their incessant efforts to realize the market opportunities and are confident enough that in the coming years, the company will be earning more profits in order to improve the performance of the Company.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:



Your Company has not changed the nature of business during the financial year 2025 -'26.

MEETINGS OF THE BOARD:

The Board of Directors met 20 times on 1st April, 2025, 9th June, 2025, 2nd July, 2025, 17th July, 2025, 16th August, 2025, 28th August, 2025, 1st September, 2025, 3rd September, 2025, 9th September, 2025, 12th September, 2025, 22nd September, 2025, 20th October, 2025, 20th October, 2025, 11th November, 2025, 21st November, 2025, 1st December, 2025, 2nd December, 2025, 22nd December, 2025, 12th January, 2026 and 31st January, 2026 during the year and the maximum gap between any two meetings was less than 120 days as stipulated under the provisions of Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR ATTENDANCE IN THE BOARD MEETINGS:

The following are the Directors of your Company during the financial year 2025-'26.

S. No.	Name of Director	Designation	Board Meetings attended during 2025-'26
1.	Mr. Venkata Rama Rao Pasupuleti	Managing Director	20
2.	Mrs. Pasupuleti Meenakshi	Director	20
3.	Mr. Madhu Babu Itakula	Director	20
4.	Mr. Raghava Rao Mariseti	Director	10
5.	Mr. Prabhakar Rao Sanka	Director	10
6.	Mr. Vishnu Chavda	Director	10
7.	Mr. Lokesh Kanja	Director	5

APPOINTMENT/RE-APPOINTMENT:

During the financial year 2025-'26, the Company has appointed Mr. Raghava Rao Mariseti, Mr. Prabhakar Rao Sanka, Mr. Vishnu Chavda on 17th July, 2025 and Mr. Lokesh Kanja on 21st November, 2025 as independent directors.

Mr. Vishnu Chavda had resigned from the office on 21st November, 2025 due to pre-occupations with other activities.

SHARE TRANSFERS:

As the share capital of the Company is dematerialized on 22nd April, 2025, any share transfers will be facilitated and maintained by the depositories.

SUBSIDIARIES/ASSOCIATES/JOINT VENTURES:

Your Company does not have any subsidiary company as on 31st March, 2026.

PARTICULARS OF EMPLOYEES:



As required under the provisions of Section 197 of the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the remuneration from inadequacy of profits does not arise.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors state that:

- (a) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis and
- (e) The Directors had devised a proper system to ensure compliance with the provisions of all applicable laws and that such other systems were adequate and operating adequately.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no loans, guarantees, securities given or investments made by the Company during the year under review.

RELATED PARTY TRANSACTIONS:

During the financial year 2025-'26, your Company has entered into transactions with related parties which are enclosed in **Annexure-A**.

AUDITORS AND AUDITORS' REPORT:

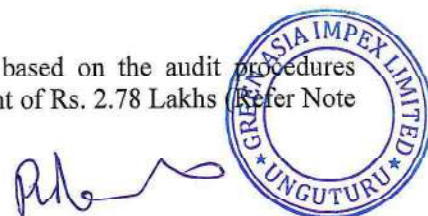
M/s. Sreedar Mohan & Associates, (FRN: 012722S) are appointed as the Statutory Auditors of the Company for a term of 5 consecutive years till the conclusion of the AGM for the year 2029 to examine and audit the accounts of the Company, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Except for the below, there are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation.

Auditor's Qualification:

Annexure A to the Independent Auditor's Report: Point No. xx

- (a) According to the information and explanations given to us and based on the audit procedures performed, the Company was required to transfer the unspent amount of Rs. 2.78 Lakhs (Refer Note



No.24.2 and note 31(xiv) to the financial statements) relating to Corporate Social Responsibility activities (other than ongoing projects) to a Fund specified in Schedule VII to the Companies Act, 2013 on or before September 30, 2026, in compliance with the second proviso to sub-section (5) of Section 135 of the Act.

- (b) The Company is in the process of transferring the unspent amount to the Specified Fund within stipulated period of six months from the end of the financial year, as required under the said provisions.
- (c) Accordingly the Company has not complied with the requirements of Section 135(5) of the Companies Act, 2013 as on the date of this report.

Board's Explanation:

The Board informs the members that the Company is in the process of listing on SME Board on NSE. Therefore, due to operational delay, the CSR unspent amount is not transferred to the Fund mentioned in Schedule VII of the Companies Act, 2013.

The Board shall transfer the amount to the Fund mentioned in Schedule VII of the Companies Act, 2013 on or before 30th September, 2026.

SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the requirement, the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, your Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, the company has not received any complaints pertaining to sexual harassment.

INTERNAL CONTROL

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly. The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining Accountability of assets.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per Section 135(1) of the Companies Act, 2013 CSR is applicable to the Company from the financial year 2025-'26. The Company formulated CSR Policy which was approved by the Board of Directors.

The details of CSR Expenditure is attached in Annexure B.



MATERNITY BENEFIT ACT:

The Company has 123 employees out of which 17 were women employee. None of them required maternity benefits as applicable under the provisions of the Maternity Benefit Act, 1961.

A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the company has framed a detailed risk management policy for assessment of risk and determine the responses to these risks so as to minimize their adverse impact on the organization. The Directors of the Company shall be responsible for implementation of the risk management system. At present the Company has not identified any element of risk which may threaten the existence of the Company.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB – SECTION (12) OF SECTION 143:

The Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under Sub-Section (12) of Section 143 to the Audit Committee or the Board.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:

The particulars as prescribed under Sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, in relation to conservation of energy and technology absorption, Research and Development, Foreign Exchange are set out below:

A. Conservation of Energy:

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule.

B. Technology Absorption: Not applicable**C. Research and Development Expenditure (R&D):**

Particulars	Amount (in Rs.)	
	Year ended 31.03.2026	Year ended 31.03.2025
Revenue Expenditure	0.00	0.00
Capital Expenditure	0.00	0.00
Total	0.00	0.00

D. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings	: Rs.144,88.28 lacs
Foreign Exchange Outgo	: Nil

MANAGERIAL REMUNERATION:

The managerial remuneration is as per the Schedule VII of the Companies Act, 2013.



INSURANCE:

The properties and assets of your Company are adequately insured.

INTERNAL AUDITOR:

As per Section 138 of the Companies Act, 2013, the Company has appointed M/s. V G Hareesh & Co., Chartered Accountants, Guntur, as an internal Auditor on 01.04.2026. The internal auditor has given Internal Audit Report on 30.06.2026.

WEB ADDRESS:

The website of the Company is www.greenasiaimpex.com.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS AND A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:**1. Declaration by Independent Directors**

The Company has received necessary declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

The Independent Directors have also confirmed that they have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013 and have registered their names in the Independent Directors' Data Bank maintained by the Indian Institute of Corporate Affairs (IICA) in terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

2. Statement of Board's Opinion on Integrity, Expertise, Experience, and Proficiency

In the opinion of the Board, the Independent Directors appointed / re-appointed during the financial year possess requisite integrity, high ethical standards, relevant expertise, and extensive experience in their respective fields.

Mr. Raghava Rao Mariseti and Mr. Prabhakar Rao Sanka will appear for the online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs (IICA).

SECRETARIAL AUDIT REPORT:

The Secretarial audit report for the financial year 2025-'26 as certified by M/s. TKR & Associates, Company Secretaries, Visakhapatnam, forms part of the report as **Annexure C**.



ACKNOWLEDGEMENTS:

Your Directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your Directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

Place: Unguturu
Date: 31.07.2026

For and on behalf of the Board
GREEN ASIA IMPEX LIMITED




Venkata Rama Rao Pasupuleti
Chairman
DIN: 00280599

GREEN ASIA IMPEX LIMITED

CIN: U10209AP2014PLC094995

RS. No. 677/2A1, Unguturu(V) &(M), Eluru District- 534 411, Andhra Pradesh, India.

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/trans actions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements including transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
	Nil							



2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount outstanding, if any
1.	Venkata Rama Rao Pasupuleti; Key Managerial Personnel	Remuneration		Rs. 39,00,000		
2.	Pasupuleti Meenakshi; Director	Loan availed (repaid) Remuneration		Rs. (11,36,000) Rs.23,00,000		
3.	Madhu Babu Itakula; Director	Salary		Rs.6,00,000		
4.	Aswani Raju Ganta Company Secretary	Salary		Rs. 7,80,000		
5.	Siva Nageswara Rao Gummadilli Chief Financial Officer	Salary		Rs. 16,25,000		
6.	Green Asia Cold Storages; KMP having significant influence	Advances to Supplier		Rs. 2,74,53,000		
7.	SG Exports; KMP having significant influence	Sales		Rs.20,47,09,000		
8.	Green Asia Corp; KMP having significant influence	Sales		Rs. 3,15,72,000		
9.	Green Asia Marines LLP; KMP having significant influence	Purchases		Rs. 23,77,66,000		

For and on behalf of the Board
GREEN ASIA IMPEX LIMITED



(Signature)

Venkata Rama Rao Pasupuleti
Chairman
DIN: 00280599

Place: Unguturu
Date: 31.07.2026



Green Asia Impex Limited

CIN No: U74900AP2014PLC094995

GST No : 37AAF CG6932R1ZU

Annexure B

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:

Green Asia Impex Limited ("the Company") is committed to conducting its shrimp Processing, manufacturing of value added products and trading of chillies and shrimp operations in a socially responsible, ethical, and environmentally sustainable manner. This policy applies to all employees, directors, subsidiaries, and business partners associated with the Company.

The focus areas include promoting health, to support livelihood programmes of women and marginalised groups and infrastructure in rural areas.

2. Composition of CSR Committee:

As per the Section 135(9) of the Companies Act, 2013, the constitution of CSR Committees is not applicable as on 31st March 2026. The Board of Directors of the Company at the Board meetings approve the CSR activities and monitor the CSR Expenditure.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

www.greenasiainpex.com

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135: Rs. 7,89,87,161.00

(b) Two percent of average net profit of the company as per sub-section (5) of section 135:
Rs.15,79,743.00

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:
Nil

(d) Amount required to be set-off for the financial year, if any: Not Applicable

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 15,79,743.00

6. (a) Amount spent on CSR Projects (other than Ongoing Project): Rs. 13,02,031.00

(b) Amount spent on (i) **Health**: General health check ups : Rs. 7,02,031.00 (ii) **Rural Transformation**: Repairs to old age homes, Government schools, etc.,: Rs. 6,00,000.00

(c) Amount spent in Administrative overheads: Nil

(d) Amount spent on Impact Assessment, if applicable: Not Applicable

(e) Total amount spent for the Financial Year [6(a)+6(b)+6(c)]: Rs. 13,02,031.00

(f) CSR amount spent or unspent for the Financial Year:Rs.2,77,712.00





Green Asia Impex Limited

CIN No: U74900AP2014PLC094995

GST No : 37AAF CG6932R1ZU

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: Nil

(d) Amount required to be set-off for the financial year, if any: Not Applicable

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 15,79,743.00

6. (a) Amount spent on CSR Projects (other than Ongoing Project): Rs. 13,02,031.00

(b) Amount spent on (i) **Health**: General health check ups : Rs. 7,02,031.00 (ii) **Rural Transformation**: Repairs to old age homes, Government schools, etc., Rs. 6,00,000.00

(c) Amount spent in Administrative overheads: Nil

(d) Amount spent on Impact Assessment, if applicable: Not Applicable

(e) Total amount spent for the Financial Year [6(a)+6(b)+6(c)]: Rs. 13,02,031.00

(f) CSR amount spent or unspent for the Financial Year: Rs. 2,77,712.00

Amount Unspent (in Rs.)		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
Total Amount Spent for the Financial Year. (in Rs.)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.	Date of transfer.	Name of the Fund	Amount.
Rs. 13,02,031.00	Rs. 2,77,712.00 shall be transferred on or before 30 th September, 2026			

(f) Excess amount for set-off, if any: NIL



Mukesh



Green Asia Impex Limited

CIN No: U74900AP2014PLC094995

GST No : 37AAF CG6932R1ZU

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:





Green Asia Impex Limited

CIN No: U74900AP2014PLC094995

GST No : 37AAF CG6932R1ZU



1	2	3	4	5	6	7	8
SL No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer	
NIL							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

SL No.	Short particulars of the property or asset(s)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner
(1)	(2)	(3)	(4)	(5)	(6)
	[including complete address and location of the property]				
					CSR Registration Number, if applicable
					Name
					Registered address



Signature



Green Asia Impex Limited

CIN No: U74900AP2014PLC094995

GST No : 37AAF CG6932R1ZU



Sl No.	Short particulars of the property or asset(s)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

Sd/- (Chief Executive Officer or	Sd/- (Chairman CSR Committee).	Sd/- [Person specified under clause (d) of sub-section (1) of section 380] Managing Director or Director). (Wherever applicable).".
Not Applicable		



For and on behalf of the Board
GREEN ASIA IMPEX LIMITED

Venkata Rama Rao Pasupuleti
Chairman
DIN: 00280599

Place: Unguturu
Date: 31.07.2026



Form No. MR-3
Secretarial Audit Report

For the Financial Year ended 31st March 2026

[Pursuant to provisions of Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Green Asia Impex Limited
RS.No. 677/2A1, Unguturu(V) &(M),
Eluru District, Vunguturu (West Godavari) - 534411,
Andhra Pradesh, India..

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GREEN ASIA IMPEX LIMITED (hereinafter called 'the Company') having (CIN- U10209AP2014PLC094995). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- The Companies Act, 2013 (the Act) (including amendments made thereto) and the rules made there under;
- Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, External Commercial Borrowings and Trade Credits;

VISAKHAPATNAM :

Ratnaveni Complex, 2nd Floor, Shop No.3 , Opp. to Hotel Budhil Park , Dwarka Nagar 1st Lane,
Visakhapatnam-530020. A.P., INDIA. E-mail : tkrcs.vizag@gmail.com
Phone : +91 9966 611195, 93999 68449, www.tkrscs.com

Also Available at : Vijayawada, Hyderabad, Bangalore





The Company is not listed on any Stock Exchange in India hence the following Acts, Regulations, Guidelines etc. were not applicable to the Company:

- (i) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under are compiled to the extent applicable and 100% of the shares of the company are dematerialized;
- (iii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have relied on the representation made by the Company and its Officers for systems and mechanisms framed by the Company and on examination of the documents and records on test check basis.

VISAKHAPATNAM :

Ratnaveni Complex, 2nd Floor, Shop No.3 , Opp. to Hotel Budhil Park , Dwarka Nagar 1st Lane,
Visakhapatnam-530020. A.P., INDIA. E-mail : tkrcs.vizag@gmail.com
Phone : +91 9966 611195, 93999 68449, www.tkrcs.com

Also Available at : Vijayawada, Hyderabad, Bangalore





The followings are the other laws as specifically applicable to the Company:

1. The Water (Prevention and Control of Pollution) Act 1974
2. The Air (Prevention and Control of Pollution Act 1981) & Air (Prevention and control of Pollution) Rules 1982
3. Environment (Protection) Act 1986 & Environment (Protection) Rules 1986 notified by the Central Government & the Hazardous Waste (Management & Transboundary Movement) Rules 2016.
4. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the financial year ended on 31st March, 2026, the Company has complied with the applicable clauses of Secretarial Standard (SS-1, SS-2, SS-3 and SS-4) issued by the Institute of Company Secretaries of India and it was noted that the Company had complied with the same to the extent possible.

During the period under review the Company complied with the provisions of the Companies Act 2013, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of executive Directors and Non-Executive Directors & Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and wherever meetings were held at shorter notice, shorter notice consent was obtained from the Board Members and there exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, majority decisions of the Board were unanimously carried through while the dissenting member's view, if any, are captured and recorded as part of the minutes.

VISAKHAPATNAM :

Ratnaveni Complex, 2nd Floor, Shop No.3 , Opp. to Hotel Budhil Park , Dwarka Nagar 1st Lane,
Visakhapatnam-530020. A.P., INDIA. E-mail : tkrcs.vizag@gmail.com
Phone : +91 9966 611195, 93999 68449, www.tkrcs.com

Also Available at : Vijayawada, Hyderabad, Bangalore





I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the company has outstanding Credit Facilities from HDFC Bank, ICICI Bank and Union Bank other facilities viz, pre-shipment finance (PCFC) Cash Credit, Term Loans. The company's credit facilities were within prescribed norms given.

I further report that, According to the information and explanations given to us and based on the audit procedures performed, Company was required to transfer the unspent amount of Rs. 2.78 Lakhs (Refer Note No.24.2 and note 31(xiv) to the financial statements) relating to Corporate Social Responsibility activities of FY 2025-26 (other than ongoing projects) to a Fund specified in Schedule VII to the Companies Act, 2013 on or before September 30, 2026, in compliance with the second proviso to sub-section (5) of Section 135 of the Act.

I further report that no other specific event/ action having a major bearing on the company's affairs in pursuance to the laws, rules, regulations, guidelines, etc. referred to above.

Date: 31.07.26
Place: Visakhapatnam
UDIN: A024849H001529297

For TKR & Associates
Company Secretaries



CS. Karunadhara Reddy. T
ACS No. 24849, CP No. 8958
Peer review certificate no. 3977/2023

The report is to be read with my letter of even date which is enclosed as Annexure-A and forms an integral part of this report.

VISAKHAPATNAM :

Ratnaveni Complex, 2nd Floor, Shop No.3 , Opp. to Hotel Budhil Park , Dwarka Nagar 1st Lane,
Visakhapatnam-530020. A.P., INDIA. E-mail : tkrcs.vizag@gmail.com
Phone : +91 9966 611195, 93999 68449, www.tkrscs.com

Also Available at : **Vijayawada, Hyderabad, Bangalore**



Annexure-A

To,
The Members,
Green Asia Impex Limited
RS.No. 677/2A1, Unguturu(V) &(M),
Eluru District, Vunguturu (West Godavari) - 534411,
Andhra Pradesh, India..

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 31.07.26
Place: Visakhapatnam
UDIN: A024849H001529297

For TKR & Associates
Company Secretaries

CS. Karunadhara Reddy. T
ACS No. 24849, CP No. 8958
Peer review certificate no. 3977/2023

VISAKHAPATNAM :

Ratnaveni Complex, 2nd Floor, Shop No.3 , Opp. to Hotel Budhil Park , Dwarka Nagar 1st Lane,
Visakhapatnam-530020. A.P., INDIA. E-mail : tkrcs.vizag@gmail.com
Phone : +91 9966 611195, 93999 68449, www.tkrcs.com

Also Available at : Vijayawada, Hyderabad, Bangalore

INDEPENDENT AUDITOR'S REPORT

To the Members of Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Report on the Audit of the Financial statements

Opinion

We have audited the accompanying financial statements of Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement for the year ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its "Profit" and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit of the aforesaid financial statements;
- (b) In our opinion, proper books of account as required by Law have been kept by the Company so far as it appears from our examination of those Books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of financial statements;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a Director in terms of Section 164 (2) of the Act;



- (f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. In terms of the information and explanations given to us and as disclosed in the financial statements, the Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note 29). These include a demand of Rs. 788.69 lakhs under the Income Tax Act, 1961, relating to Assessment Year 2022-23, which is currently under appeal before the Commissioner of Income-tax (Appeals). The Company has disclosed this demand as a contingent liability in Note 30 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
 - (c) Based on the audit procedures adopted by us that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.



- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, in respect of accounting software(s) where the audit trail has been enabled. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the prior year.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm Regn.No:012722S

Vidyasagar Macharla

Partner

M.No: 223056

UDIN: 26223056YRGICC7783



Place: Hyderabad

Date: July 31, 2026

Annexure – “A”

Referred to in Paragraph under the heading “Report on other legal and regulatory requirements” of our report of even date on the Financial Statements of Green Asia Impex Limited (“The Company”)

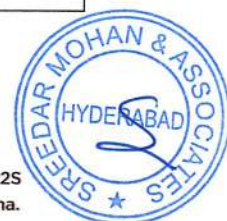
In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) All Property, plant and equipment have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in notes to the financial statements are held in the name of the Company.
- (d) The Company has not revalued its property, plant and equipment or intangible assets during the year ending March 31, 2026.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. The aggregate of discrepancies of 10% or more in each class of inventory noticed have been properly dealt with in the books of account.
- (b) The quarterly returns/statements filed by the company with banks/financial institutions are in agreement with the books of the company.
- iii. (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.
- (b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.



- (c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.
- (d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.
- (e) There were no loans or advance in nature of loan granted to companies, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- iv. There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- v. The Company has neither accepted any deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Section 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not specified the maintenance of cost records under Section 148(1) of the Act, for the products/services of the Company.
- vii. (a) The Company has been regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, value added tax, goods and services tax, and other material statutory dues as applicable with the appropriate authorities.
- There were no undisputed amounts payable in respect of, provident fund, employees state insurance, income tax, sales tax, service tax, value added tax, goods and services tax and other material statutory dues as at March 31, 2026, for a period of more than six months from the date they became payable.
- (b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

Name of the Statute	Nature of the dues	Amount (Rs. In Lakhs)	Period which the amount relates	Forum where the dispute is pending
The Income Tax Act, 1961	Income Tax	788.69	AY 22-23	Commissioner (Appeals)



Note: An amount of Rs. 54.25 lakhs (Previous Year Rs. 29.62 lakhs) deposited under protest in connection with above dispute with Commissioner Appeals. (Refer Note: 29 to Notes to financial statements)

- viii. In our opinion and according to the information and explanations given to us by the management, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- ix. (a) In our opinion, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or Government or any Government authority.
- (c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the company during the year for the purposes for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, the funds raised on short term basis have, prima facie, not been utilized for long term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised money by way of Initial Public Offer through issue of equity shares during the year. Hence, the requirement to report on clause 3(x)(a) of the order is not applicable to the company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) According to the information and explanations given to us by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.



- xii. The Company is not a Nidhi Company as per the provisions of the Act. Accordingly, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanation given to us, the company is in compliance with sections 177 and 188 of the Act, where applicable, transactions with related parties and their details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv. In our opinion the Company has an adequate audit system commensurate with the size and the nature of its business.
- The reports of the Internal Auditors for the period under audit have been considered by us.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with its directors. Accordingly, the requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934, are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group. Accordingly, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses in the current year and in immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. In our opinion and according to the information and explanations given to us by the management, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, there is no material uncertainty on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. (a) *According to the information and explanations given to us and based on the audit procedures performed, the company was required to transfer the unspent amount of Rs.2.78 lakhs (Refer*



note 24.2 and note 31(xiv) to the financial statements) relating to Corporate Social Responsibility activities (other than ongoing projects) to a Fund specified in Schedule VII to the Companies Act, 2013 on or before September 30, 2026, in compliance with the second proviso to sub-section (5) of Section 135 of the Act.

- (b) *The company is in the process of transferring the unspent amount to the specified Fund within the stipulated period of six months from the end of the financial year, as required under the said provisions.*
- (c) *Accordingly, the company has not complied with the requirements of Section 135(5) of the Companies Act, 2013 as on the date of this report.*

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm Regn.No:012722S

Macharla

Vidyasagar Macharla

Partner

M.No: 223056

UDIN: 26223056YRGICC7783



Place: Hyderabad

Date: July 31, 2026

Annexure – “B”

Referred to in Paragraph 2(f) of our report of even date on the Financial Statements of Green Asia Impex Limited (“The Company”)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Act)

We have audited the internal financial controls over financial reporting of **Green Asia Impex Limited** (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (“the Act”) as amended.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company’s internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and



dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements .

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm Regn.No:012722S



Vidyasagar Macharla

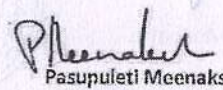
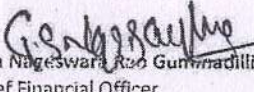
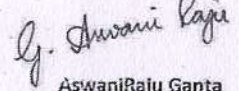
Partner

M.No: 223056

UDIN: 26223056YRGICC7783

Place: Hyderabad

Date: July 31, 2026

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited) Balance Sheet as at March 31, 2026 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)			
Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
(1). Shareholder's funds			
(a) Share capital	2	1,478.79	492.93
(b) Reserves and surplus	3	2,663.77	2,088.53
		4,142.56	2,581.46
(2). Non-current liabilities			
(a) Long term borrowings	4	765.70	746.04
(b) Long term provisions	5	93.89	76.58
		859.59	822.62
(3). Current liabilities			
(a) Short term borrowings	6	9,181.07	6,745.91
(b) Trade Payables	7		
i) Total outstanding dues of micro enterprises and small enterprises, and		5.92	21.68
ii) Total outstanding dues of creditor other than micro enterprises and small enterprises		10,710.00	8,693.51
(c) Other current liabilities	8	218.86	150.68
(d) Short-term provisions	9	369.74	188.38
		20,485.59	15,800.16
TOTAL		25,487.74	19,204.24
II. ASSETS			
(1). Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	10	1,542.50	1,154.00
(b) Deferred tax Asset (net)	11	119.06	109.33
(c) Long-term loans and advances	12	131.69	101.46
(d) Other Non Current Assets	15C	10.22	44.72
		1,803.47	1,409.51
(2). Current assets			
(a) Inventories	13	11,760.52	9,033.01
(b) Trade receivables	14	9,735.48	6,455.87
(c) Cash and cash equivalents	15A	52.65	91.52
(d) Bank Balances other than Cash and Cash Equivalents	15B	47.61	-
(e) Short-term loans and advances	16	1,863.87	1,932.80
(f) Other current assets	17	224.14	281.53
		23,684.27	17,794.73
Material Accounting Policies	1		
TOTAL		25,487.74	19,204.24
See accompanying notes to the financial statements As per our report of even date attached For Sreedar Mohan & Associates Chartered Accountants Firm Registration No.: 0127225			
For and on behalf of the Board of Directors Green Asia Impex Limited U10209AP2014PLC094995			
Vidyasagar Macharla Partner Membership No: 223056	 	Ankita Rana Rao Pasupuleti Managing Director DIN: 00280599	 Pasupuleti Meenakshi Director DIN: 08863545
		 Siva Nageswara Rao Gummadi Chief Financial Officer	 Aswani Raju Ganta Company Secretary
Place : Hyderabad Date : July 31, 2026	Place : Unguturu Date : July 31, 2026		

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)
Statement of Profit and Loss for the Year ended March 31, 2026
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars		Note No.	Year ended March 31, 2026	Year ended March 31, 2025
I.	REVENUE			
II.	Revenue from Operations	18	38,380.39	33,762.21
III.	Other Income	19	483.10	203.01
III.	Total Income (I + II)		38,863.49	33,965.22
IV.	EXPENSES			
	(a) Purchases		34,942.01	30,246.92
	(b) (Increase)/Decrease of Inventories of Finished Goods, Work in Progress	20	(2,727.51)	(968.30)
	(c) Operating expenses	21	1,203.31	933.14
	(d) Employee Benefits expense	22	471.04	462.92
	(e) Finance costs	23	1,246.69	637.51
	(f) Depreciation and amortisation expense	10	231.43	263.15
	(g) Administration and other expenses	24	1,393.02	983.55
	Total Expenses		36,759.99	32,558.89
V	Profit before tax (III - IV)		2,103.50	1,406.33
VI	Tax expense:			
	(1) Current tax		552.13	399.38
	(2) Earlier year taxes			25.11
	(3) Deferred Tax	11	(9.73)	(26.48)
	Total Tax Expenses		542.40	398.01
VII	Profit after Tax (V-VI)		1,561.10	1,008.32
VIII	Earning per equity share:			
	Basic	25	10.56	6.82
	Diluted	25	10.56	6.82
	Material Accounting Policies	1		

See accompanying notes to the financial statements

As per our report of even date attached

For Sreedar Mohan & Associates

Chartered Accountants

Firm Registration No.: 012722S

Vidyasagar Macharla

Partner

Membership No: 223056



For and on behalf of the Board of Directors

Green Asia Impex Limited

CIN : U10209AP2014PLC094995

Venkata Rama Rao Pasupuleti

Managing Director

DIN: 00280599

Siva Nageswara Rao Gummadiilli

Chief Financial Officer

Pasupuleti Meenakshi

Director

DIN: 08863545

Aswani Raju Ganta

Company Secretary

Place : Hyderabad

Date : July 31, 2026

Place : Unguturu

Date : July 31, 2026

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)
Cash Flow Statement for the Year ended March 31, 2026
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
I. Cash flows from Operating Activities		
Net profit before tax as per Statement of Profit and Loss :	2,103.50	1,406.33
Adjustments for operating activities:		
Add: Depreciation and Amortisation	231.43	263.15
Add: Un Realised Foreign Exchange Loss (net)	-	4.19
Add: Provision for Gratuity	17.41	76.86
Add: Provision for Doubtful Debts	2.30	-
Add: Debit balances written off	145.66	10.41
Less: Provision no longer required written back	(3.72)	(23.46)
Less: Credit Balances not required written back	(202.30)	(3.36)
Less: Profit on sale of Vehicle	(6.73)	-
Less: Interest Income	(5.96)	(4.78)
Less: Un Realised Foreign Exchange Gain (net)	(41.33)	-
Add: Interest Expense	1,246.69	637.51
Operating profit before working capital changes	3,486.93	2,366.85
Adjustments for :		
Decrease/(increase) in trade receivables	(3,386.23)	(3,904.35)
Decrease/(increase) in inventories	(2,727.51)	(968.29)
Decrease/(increase) in short term loans and advances	68.94	(1,156.23)
Decrease/(increase) in Long term loans and advances	(30.23)	0.38
Decrease/(increase) in Other Current Assets	57.39	63.73
(Decrease)/increase in trade Payables	2,206.74	3,837.30
(Decrease)/increase in other current liabilities	68.18	(260.38)
(Decrease)/increase in short term borrowings	2,435.16	1,544.88
(Decrease)/increase in Short term provisions	0.70	5.50
Cash generated from operations	2,180.07	1,529.38
Taxes Paid	(371.56)	(469.54)
Net cash from/ (used in) operating activities (A)	1,808.50	1,059.84
II. Cash flows from investing activities		
Purchase of fixed assets	(650.71)	(95.22)
Sale of fixed Assets	22.45	-
Interest received on Deposits	5.96	4.78
Proceeds from Fixed Deposits	(13.11)	3.05
Government Subsidy received for Property, Plant and Equipment	15.05	-
Disinvestment from M/s Green Asia Cold Storage Pvt. Ltd.	-	135.75
Net cash from/ (used in) investing activities (B)	(620.36)	48.36
III. Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from Borrowings	-	(426.37)
Repayment from Borrowings	19.66	-
Interest paid	(1,246.69)	(637.51)
Net cash from/ (used in) financing activities (C)	(1,227.03)	(1,063.88)
Net increase in cash and cash equivalents (A+B+C)	(38.88)	44.32
Cash and Bank balances at the beginning of the year	91.52	47.19
Cash and Bank balances at the end of the year (Refer Note 15A)	52.65	91.52

As per our report of even date attached

For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No.: 012722S

Vidyasagar Macharla
Partner
Membership No: 223056



For and on behalf of the Board of Directors
Green Asia Impex Limited
U10209AP2014PLC094995

Venkata Rama Rao Pasupuleti
Managing Director
DIN: 00280599

Siva Nageswara Rao Gudimadidi
Chief Financial Officer

Pasupuleti Meenakshi
Director
DIN: 08863545

Aswani Raju Ganta
Company Secretary

Place : Hyderabad
Date : July 31, 2026

Place : Unguturu
Date : July 31, 2026

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited) Notes to Financial Statements for the Year ended March 31, 2026 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)					
2	Description	Number of Shares	As at March 31, 2026	Number of Shares	As at March 31, 2025
	Share Capital				
	Authorised Share capital				
	Equity Share Capital:	2,50,00,000	25,00,00,000	60,00,000	600.00
	Preference Share Capital:	16,80,000	16,80,000	16,80,000	168.00
	Issued, subscribed & fully paid share capital				
	1,47,87,900 (Previous Year 49,29,300) Equity Shares of ₹. 10 each, fully paid up.	1,47,87,900	1,478.79	49,29,300	492.93
		1,47,87,900	1,478.79	49,29,300	492.93
2.1	The Reconciliation of the number of shares outstanding is set out below :	As at March 31, 2026 Number of shares		As at March 31, 2025 Number of shares	
	Equity Shares outstanding of the beginning of the year	49,29,300		49,29,300	
	Add : Equity Shares issued during the year	-		-	
	Add : Bonus Shares	98,58,600		-	
	Add : Fresh Issue	-		-	
	Equity Shares outstanding at the end of the year	1,47,87,900		49,29,300	
2.2	Rights, preferences and restrictions attached to equity shares				
	The Company has only one class of equity shares referred to as Equity Shares having a par value of ₹10/- each. Each holder of Equity Shares is entitled to one vote per share.				
	Dividend on equity shares, if declared, is payable in proportion to the paid-up amount. Dividend (other than interim dividend) recommended by the Board of Directors is subject to approval of the shareholders at the ensuing Annual General Meeting.				
	In the event of winding up of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company after settlement of all external liabilities and satisfaction of claims of preference shareholders. The distribution of such residual assets will be in proportion to the number of equity shares held and the amount paid up thereon.				
2.3	Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:	Equity shares with voting rights and numbers of shares (As at March 31, 2026)		Equity shares with voting rights and numbers of shares (As at March 31, 2025)	
	Pasupuleti Venkata Rama Rao	75,72,198	51.21%	27,08,800	54.95%
	Pasupuleti Meenakshi	66,54,000	45.00%	22,18,000	45.00%
2.4	Additional Disclosure				
	Shares Reserved Under Options or Commitments				
	The company does not have any shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment as at the end of the reporting periods.				
	Share Allotments During the Preceding Five Years				
	For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:				
	(a) No shares have been allotted as fully paid up pursuant to contract(s) without payment being received in cash.				
	(b) During the year, the Company allotted 98,58,600 fully paid-up equity shares of ₹10 each as bonus shares in the ratio of 2:1 (i.e., two new equity shares for every one existing equity share held) on 18 November 2025, by capitalisation of the balance available in the Company's reserves (Capital Redemption Reserves and Retained Earnings). Consequently, the paid-up equity share capital of the Company increased by ₹9,85,86,000.				
	The bonus issue did not involve any cash outflow and was effected by capitalisation of the Company's free reserves in accordance with the applicable provisions of the Companies Act, 2013.				
	(c) The company has not bought back any shares.				
	Convertible Securities				
	The company has not issued any securities convertible into equity or preference shares as at the end of each financial year for the reporting periods.				
	Calls Unpaid				
	There are no calls unpaid by any Directors or officers of the company.				
	Forfeited Shares				
	The company does not have any forfeited shares as at the end of each financial year for the reporting periods.				
	Private Placement Post Year-End				
	The company has not made any private placement of shares after the end of the reporting period in connection with a proposed Initial Public Offering (IPO).				
	Other Disclosure				
	The conversion from a Private Limited Company to a Public Limited Company was approved through a special resolution at an extraordinary general meeting of the shareholders held on 8th September 2025, the name change to Green Asia Impex Limited was approved. The Registrar of Companies Issued a fresh certificate of incorporation reflecting this name change on 19th September 2025.				
2.5	Shares held by promoters	As at March 31, 2026		As at March 31, 2025	
	Name of the promoter	Number of shares	% of total shares	Number of shares	% of total shares
	Pasupuleti Venkata Rama Rao	75,72,198	51.21%	27,08,800	54.95%
	Pasupuleti Meenakshi	66,54,000	45.00%	22,18,000	45.00%
					% change during the period
					-3.75%
					0.00%



Handwritten signature



Handwritten signature: P Meenakshi

Corporate Information

Green Asia Impex Private Limited (the company) is incorporated in India under Companies Act, 2013. The Company was converted to public limited company with effect from September 19, 2025.

The Company is engaged in the business of processing and export of marine food products, primarily shrimp, from its processing unit located at RS No. 677/2A1, Unguturu Village & Mandal, West Godavari District, Andhra Pradesh.

In addition to above, the Company is also engaged in the trading of agricultural commodities, primarily red chillies, from its trading facility located at Plot No: 106, 2nd Floor, Vijaya Sai Residency, Kamakshi Nagar, Guntur-522004, Andhra Pradesh.

The products, including processed shrimp and chillies, are sold both in the domestic market and exported to international markets.

Note 1: Material Accounting Policies

1.1 Material Accounting Policy Information

The company has assessed the materiality of the accounting policy information which involves exercising judgements and considering both qualitative and quantitative factors by taking into account not only the size and nature of the item or condition but also the characteristics of the transactions, events or conditions that could make the information more likely to impact the decisions of the users of the financial statements.

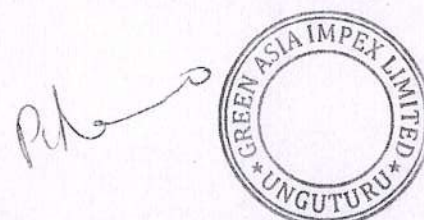
1.2 Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India. The company has prepared these financial statements under the historical cost convention on accrual basis to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule-7 of the Companies (Accounts) Rules, 2014 as amended. The accounting policies have been consistently applied by the company. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle. The company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1.3 Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is,



- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.4 Functional and presentation currency

These financial statements are presented in Indian Rupees lakhs (INR lakhs), which is the Company's functional currency.

1.5 Critical accounting estimates, Assumptions and Judgements

The preparation of the financial statements requires management to make judgments, assumptions and estimates, that affect the reported balances of assets and liabilities and disclosures as at the date of the Financial Statements and the reported amounts of income and expense for the periods presented.

The estimates and related assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected. The estimates and assumptions that have a significant risk causing a material adjustment to the carrying values of assets and liabilities within the next financial year are discussed below.



1.5.1 Useful lives of property, plant and equipment (PPE') and intangible assets

Management reviews the estimated useful lives and residual value of PPE and Intangibles at the end of each reporting period. Management also engages technical experts to reassess the useful lives of key plants and machineries.

Factors such as changes in the expected level of usage, technological development, units-of-production and product life cycle, could significantly impact the useful economic lives and the residual values of these assets. Consequently, the future depreciation and amortisation charge could be revised and may have an impact on the profit of future years.

1.5.2 Valuation of finished goods

The production process of the company involves producing finished goods of various varieties having different processes of production. Significant management judgment is involved in allocating the cost of raw material to various sizes and in allocating the common overheads both fixed and variable to various varieties.

1.5.3 Employee Benefit obligations

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments. These include the estimation of the appropriate discount rate; future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, the employee benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

1.6 Material accounting policies

The preparation of financial statements requires the management of the Company to make estimates, judgements and assumptions that affect the reported balances of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and reported amounts of income and expense during the year. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Accounting estimates could change from period to period. Actual results could differ from those estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to financial statements

This note provides a list of material accounting policies adopted during the preparation of these financial statements which have been consistently applied to all the years presented, unless otherwise stated.



1.6.1 Foreign currency translation

On initial recognition, all foreign currency transactions are translated into the functional currency using the exchange rates prevailing on the date of the transaction. As at the reporting date, foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalised as cost of assets.

In case of an asset, expense or income where a non-monetary advance is paid/ received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

1.6.2 Government Grant

Government grants that require compliance with certain conditions related to the Company's operating activities or are provided to the Company by way of financial assistance on the basis of certain qualifying criteria.

Government grants are recognised when there is reasonable assurance that the grant will be received upon the Company complying with the conditions attached to the grant. Accordingly, government grants:

- (a) related to or used for assets, are deducted from the carrying amount of the asset.
- (b) related to incurring specific expenditures are taken to the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grant is intended to compensate.
- (c) by way of financial assistance on the basis of certain qualifying criteria are recognised as they become receivable.

In the unlikely event that a grant previously recognised is ultimately not received, it is treated as a change in estimate and the amount cumulatively recognised is expensed in the Statement of Profit and Loss.



1.6.3 Taxes on income

Current Tax

Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Income tax, insofar as it relates to items disclosed under other comprehensive income or equity, is disclosed separately under other comprehensive income or equity, as applicable.

1.6.4 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

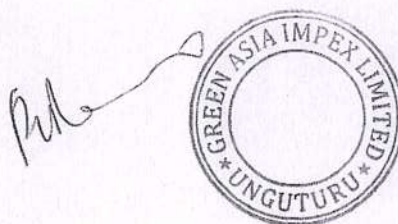
1.6.5 Non - Current Investments

Long-term investments are accounted at cost and carried at cost. If there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

Cost of an investment includes acquisition charges such as brokerage, fees and duties. Current investments may be carried at the lower of cost and net realizable value.

On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is to be determined on the basis of the average carrying amount of the total holding of the investment.



1.6.6 Inventories

Items of inventories are measured at lower of cost determined on FIFO basis and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

1.6.7 Revenue recognition

Revenue from Customers is recognized when the control of goods or services is transferred to the customer, in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the transaction price specified in the contract with the customer and excludes amounts collected on behalf of third parties (such as goods and services tax).

The Company derives revenue primarily from the following sources:

i. **Export of Processed Shrimp:**

Revenue is recognized upon shipment of goods or upon delivery, based on the incoterms agreed with the customers. Export incentives, if any, are recognized on accrual basis when there is reasonable assurance of collection.

ii. **Sale of Biological Produce (Harvested Shrimp):**

Revenue is recognized on delivery of goods to customers.

iii. **Freight and Insurance Recovery:**

Where such services are included in the sale agreement and are distinct performance obligations, they are accounted for separately and recognized over the period of service delivery.

iv. **Revenue from Government Subsidies/Incentives:**

Recognized when there is reasonable assurance that the entity will comply with the conditions and the incentives will be received.

v. **Other Income:**

Other income comprises primarily interest income on margin money deposits, inter corporate loans, dividend income, gain/ (loss) on disposal of property, plant and equipment. Any gain or loss arising on de-recognition of property, plant and equipment is calculated as the difference between the net disposal proceeds and the carrying amount of the asset.



Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

1.6.8 Property, Plant and Equipment:

a) Property, Plant and Equipment

The Initial cost of property, plant and equipment comprises its purchase price, including non-refundable duties and taxes, attributable borrowing costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.

Expenditure incurred after the property, plant and equipment have been put into operation such as repairs and maintenance are normally charged to the statement of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/ other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Capital Work in progress

Assets in the course of construction are capitalized to capital work in progress account. At the point when an asset is capable of operating in the manner intended by the management, the cost of construction is transferred to the appropriate category of property, plant and equipment.



Costs associated with the commissioning of an asset are capitalized when the asset is available for use.

c) Depreciation

Assets in the course of development or construction and freehold land are not depreciated. Depreciation is provided on other property, plant and equipment when the assets are ready for their intended use. Depreciation is calculated on the depreciable amount, which is the cost of an asset less its residual value. Depreciation on tangible assets has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Asset	Useful Life in Years
Plant & machinery	15
Furniture & fittings	10
Computers	3
Office equipment	5
Vehicles	8
Buildings	30

Depreciation methods, useful lives and residual values are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively.

1.6.9 Impairment of Assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reversed and reflected at the recoverable amount subject to a maximum of depreciated historical cost.

1.6.10 Borrowing Cost

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds.



Borrowing Cost directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use. Qualifying assets are those assets that necessarily take a substantial period of time to get ready for their intended use. Other borrowing costs are recognized as an expense in the period in which these are incurred.

1.6.11 Provisions

A provision is recognized when the company has a present obligation as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate of the amount of the obligation can be made.

Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

1.6.12 Contingent Liabilities

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

1.6.13 Employee Benefits:

i. Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

ii. Post-employment benefit:

a. Defined contribution plans

The company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.



Handwritten signature



b. Defined benefit plans

The company pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Code on Social Security 2020.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

1.6.14 Earnings Per Share

i. Basic Earnings Per Share:

Basic Earnings per share is calculated by dividing the Profit attributable to Owners of the Company by the weighted average number of equity shares outstanding during the financial year.

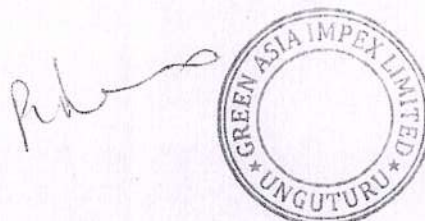
ii. Diluted Earnings Per Share:

Diluted Earnings per Share adjusts the figures used in determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming conversion of all dilutive potential equity shares.

1.6.15 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.



Green Asia Impex Limited
(formerly known as Green Asia Impex Private Limited)
Notes to Financial Statements for the Year ended March 31, 2026
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

	Reserves and Surplus						As at March 31, 2026	As at March 31, 2025
3	A. Retained Earnings							
	Opening Balance						1,920.53	912.21
	Less: Utilised on issue of Bonus Shares						(817.86)	-
	Add: Profit for the year						1,561.10	1,008.32
	Closing Balance						2,663.77	1,920.53
	B. Capital Redemption Reserve							
	Opening Balance						168.00	168.00
	Less: Utilised on issue of Bonus Shares						(168.00)	-
	Closing Balance						-	168.00
	Balance at the end of the year						2,663.77	2,088.53
							As at March 31, 2026	As at March 31, 2025
4	Long Term Borrowings							
	Secured (Refer Note below)							
	Vehicle Loans Refer Note:(a)						150.33	11.19
	Term Loan from Banks and Financial Institutions Refer Note:(b)						615.36	694.71
	Unsecured (Refer Note below)							
	Term Loan from Financial Institutions Refer Note:(c)						-	40.14
							765.70	746.04
(a) Vehicle loans amounting to ₹ 150.33 lakhs (Previous Year: ₹ 11.19 lakhs) are secured by hypothecation of specific vehicles financed under the respective loan agreements. These loans are also personally guaranteed by the Managing Director.								
(b) The term loans from banks and financial institutions amounting to ₹ 615.36 lakhs (Previous Year: ₹ 694.71 lakhs) are secured by way of hypothecation of movable fixed assets of the Company. These loans are also personally guaranteed by the Managing Director.								
The above borrowings have been utilised for the purposes for which the loans were sanctioned. There has been no default in repayment of principal or interest during the year.								
(c) Unsecured Term Loan from Financial institutions is taken from Tata Capital without any security and hypothecation amounting to ₹ Nil (Previous Year ₹ 40.14 lakhs).								
Quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts.								
Maturity Profile of Term loans and Vehicle Loans								
Name of Lender/Fund		Nature of Facility	Date of Issue	Sanctioned Amount (Rs. In Lakhs)	Interest Rate	Repayment Period (in Months)	Long term outstanding amount as on (Rs. In Lakhs)	Short term outstanding as on (Rs. In Lakhs)
							31.03.2026	31.03.2026
SECURED LOANS								
HDFC BANK	Term Loan	07-07-2021	741.00	9.25%	120	311.47	111.33	
HDFC BANK	Term Loan	07-02-2022	195.00	9.25%	60	-	59.07	
HDFC BANK	Term Loan	07-06-2022	400.00	9.25%	120	151.51	60.60	
ICICI BANK	Term Loan	31-07-2025	200.00	9.25%	84	152.38	28.57	
TATA Capital	Term Loan	17-05-2022	27.58	12.17%	47	-	0.73	
HDFC BANK	Vehicle Loan	15-06-2022	35.98	8.10%	60	-	1.81	
HDFC BANK	Vehicle Loan	20-01-2026	117.00	7.80%	60	93.70	20.19	
HDFC BANK	Vehicle Loan	15-06-2022	27.55	8.10%	60	-	1.38	
HDFC BANK	Vehicle Loan	29-04-2025	29.00	9.11%	37	12.73	9.20	
HDFC BANK	Vehicle Loan	29-04-2025	38.97	9.09%	37	17.11	12.37	
ICICI BANK	Vehicle Loan	13-05-2025	30.00	8.10%	60	20.51	5.36	
SBI BANK	Vehicle Loan	12-04-2025	9.28	12.41%	60	6.29	1.60	
HDFC BANK	Working Capital	19-09-2020	1,700.00	6.00%	Demand Loan	-	1,529.44	
HDFC BANK	Working Capital-Credit Card	19-09-2020	30.00	6.25%	Demand Loan	-	26.56	
ICICI BANK	Working Capital- CC	29-10-2024	2,084.53	6.00%	Demand Loan	-	482.41	
UNION BANK	Working Capital- CC	25-11-2025	1,050.00	8.50%	Demand Loan	-	1,041.47	
UNION BANK	Working Capital- CC	25-11-2025	200.00	8.50%	Demand Loan	-	197.89	
HDFC BANK	Working Capital- PCFC	19-03-2025	65.49	6.20%	Demand Loan	-	2,189.67	
ICICI BANK	Working Capital-PCFC	25-11-2024	500.00	6.00%	Demand Loan	-	1,998.78	
UNION BANK	Working Capital-PCFC	25-11-2025	1,200.00	6.00%	Demand Loan	-	1,199.12	
UNSECURED LOANS								
TATA Capital	Term Loan	21-10-2023	200.00	14%	35	-	40.14	
Pasupuleti Venkata Rama Rao	Working Capital	28-02-2022	NA	0%	Demand Loan	-	163.39	
Total						765.70	9,181.07	
	Long-Term Provisions						As at March 31, 2026	As at March 31, 2025
5	Gratuity Provision Refer Note 22.1						93.89	76.58
							93.89	76.58



[Handwritten signature]



[Handwritten signature]

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited) Notes to Financial Statements for the Year ended March 31, 2026 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)						
6	Short-Term Borrowings ^\$				As at March 31, 2026	As at March 31, 2025
	Working Capital loans, PCFC & Stock loans		Refer Note:(a)		8,665.33	6,219.88
	Loan from Director		Refer Note:(b)		163.39	174.75
	Current Maturities of Term Loans		Refer Note:(c)		260.30	230.66
	Current Maturities of Vehicle Loans		Refer Note:(d)		51.91	51.40
	Current Maturities of Unsecured Term Loan		Refer Note:(e)		40.14	69.22
					9,181.07	6,745.91
	(a) Working capital loans of ₹. 8,665.33 lakhs (Previous Year ₹. 6219.88 lakhs) are Cash Credits, which are secured by way of first charge on inventories and Trade Receivables. (b) Unsecured Loan from Directors ₹ 163.99 lakhs (Previous Year ₹ 174.75 lakhs) are unsecured and interest free. (c) ₹ 260.30 lakhs (Previous Year ₹. 230.66 lakhs) are current maturities of Term loans which are secured by way of hypothecation to Banks and Financial Institution. (d) ₹. 51.91 lakhs (Previous Year ₹ 51.40 lakhs) are current maturities of vehicle loans secured by Hypothication to bank. (e) ₹. 40.14 lakhs (Previous Year ₹. 69.22 lakhs) are Current Maturities of Unsecured Term Loan. ^\$ Refer note 13: Inventories and note 14: Trade Receivables provided as collateral security					
7	Trade Payables				As at March 31, 2026	As at March 31, 2025
	Micro and Small Enterprises (refer Note no:28)				5.92	21.68
	Other than Micro and Small Enterprises				10,710.00	8,693.51
					10,715.92	8,715.19
Ageing as at March 31, 2026		< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME		5.92	-	-	-	5.92
(ii) Others		10,414.73	285.74	9.52	-	10,710.00
(iii) Disputed dues- MSME		-	-	-	-	-
(iv) Disputed dues - Others		-	-	-	-	-
Total		10,420.65	285.74	9.52	-	10,715.92
Ageing as at March 31, 2025		< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME		21.68	-	-	-	21.68
(ii) Others		8,677.90	15.61	-	-	8,693.51
(iii) Disputed dues- MSME		-	-	-	-	-
(iv) Disputed dues - Others		-	-	-	-	-
Total		8,699.58	15.61	-	-	8,715.19
8	Other current liabilities				As at March 31, 2026	As at March 31, 2025
	Advance from customers				138.39	54.29
	Statutory remittances				23.66	33.41
	Salaries Payable				27.76	23.79
	Other payables				29.05	39.19
					218.86	150.68
9	Short-term provisions				As at March 31, 2026	As at March 31, 2025
	Provision for Employees' Benefits					
	Provision for Income Tax (net of Advance tax)				363.16	182.60
	Provision for Bonus				6.20	5.50
	Provision for Gratuity				0.37	0.28
	Refer Note 22.1				369.74	188.38



[Handwritten signature]



[Handwritten signature]

10. Property, Plant & Equipment (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Name of the Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at April 1, 2025	Additions	Deletion	As at March 31, 2026	As at April 1, 2025	For the Year	Deletion	As at March 31, 2026
Land	104.66	391.70	-	496.36	-	-	-	496.36
Building	590.33	-	-	590.33	80.98	26.34	-	483.02
Plant And Machinery	1,254.26	1.05	15.05	1,240.25	899.24	114.64	-	226.38
Electrical Equipment	121.64	1.99	-	123.63	74.26	14.87	-	34.50
Furniture	115.77	3.01	-	118.78	56.24	16.13	-	46.41
Motor Vehicles	161.73	251.21	54.03	358.91	88.27	55.61	38.31	253.34
Computer Equipment	12.67	1.76	-	14.42	8.08	3.84	-	2.50
Previous year	2,361.05	650.71	69.08	2,942.69	1,207.07	231.43	38.31	1,542.50
	2,269.17	95.22	3.34	2,361.05	947.26	263.15	3.34	1,154.00

FY 2024-25 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Name of the Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at April 1, 2024	Additions	Deletion	As at March 31, 2025	As at April 1, 2024	For the year	Deletion	As at March 31, 2025
Land	62.93	41.73	-	104.66	-	-	-	104.66
Building	569.31	21.02	-	590.33	54.04	26.94	-	509.36
Plant And Machinery	1,254.33	3.26	3.34	1,254.26	733.61	168.97	3.34	355.02
Electrical Equipment	118.11	3.54	-	121.64	53.47	20.78	-	47.38
Furniture	101.70	14.07	-	115.77	38.24	18.00	-	59.53
Motor Vehicles	153.06	8.67	-	161.73	65.44	22.83	-	73.46
Computer Equipment	9.74	2.93	-	12.67	2.45	5.63	-	4.58
Previous year	2,269.17	95.22	3.34	2,361.05	947.26	263.15	3.34	1,154.00
	2,141.83	127.34	-	2,269.17	612.42	334.83	-	1,321.92

(i) There are no capital work in progress whose completion is overdue or has exceeded its cost compared to its original plan.

(ii) The title deeds of the properties are in the name of the company.

(iii) No proceedings have been initiated or pending against the company, for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) and the rules made thereunder.

(iv) During the year, the Company received Government Investment Subsidy of ₹ 15.05 Lakhs under the Andhra Pradesh Food Processing Policy in respect of its eligible investment in Property, Plant and Equipment. The related plant and machinery had been capitalised in earlier years out of the Company's own funds.

In accordance with the Company's accounting policy on Government Grants and Accounting Standard (AS) 12, the subsidy received during the year has been adjusted against the carrying amount of the related Property, Plant and Equipment. Accordingly, depreciation on the related assets will be charged prospectively based on the revised carrying amount.

The Company has applied for a higher amount of subsidy under the said scheme. However, as at the reporting date, the receipt of the balance subsidy is subject to fulfilment of the prescribed conditions and approval by the competent Government authorities. Since there is no reasonable assurance regarding its receipt, no asset or income has been recognised in respect of the unrecieved portion.

(v) The company has not revalued its Property, plant & equipment and intangible assets during the year under report.

(vi) There are no intangible assets under development as at March 31, 2026. (Previous year - Nil).



[Handwritten signature]

[Handwritten signature]

Green Asia Impex Limited
(formerly known as Green Asia Impex Private Limited)
Notes to Financial Statements for the Year ended March 31, 2026
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

		As at March 31, 2026	As at March 31, 2025
11	Deferred Tax Asset		
	WDV As Per Companies Act 2013 excluding Land	1,046.14	1,049.34
	WDV As Per Income Tax Act excluding Land	1,495.67	1,457.85
	Difference in WDV	449.53	408.51
	Bonus provision	6.20	5.50
	Gratuity Provision	17.41	76.86
	Total Timing Difference	473.15	490.87
	Tax Rate as per Income Tax	25.17%	25.17%
	(DTA)/ DTL	119.06	123.54
	<u>Deferred Tax Assets & Liabilities Summary</u>		
	Opening Balance of (DTA) / DTL	(109.33)	(82.84)
	Add: Provision for the Year	9.73	40.70
	Less: Adjustments	-	14.22
	Charge/(Credit) to P&L	9.73	26.48
	Closing Balance of (DTA) / DTL	(119.06)	(109.33)
12	Long Term Loans and Advances	As at March 31, 2026	As at March 31, 2025
	Electricity Deposit	35.31	29.71
	Deposit against Income Tax Appeal	54.25	29.62
	Other Deposits	42.13	42.13
	Total	131.69	101.46
13	Closing Inventory ^\$	As at March 31, 2026	As at March 31, 2025
	Work-in-progress	31.21	34.68
	Finished Goods	11,729.31	8,998.33
	Total	11,760.52	9,033.01
	^\$ Refer Note 4 & 6 Inventories given as collateral security for borrowings		



Handwritten signature

Handwritten signature: P. Meenabul

Green Asia Impex Limited
(formerly known as Green Asia Impex Private Limited)
Notes to Financial Statements for the Year ended March 31, 2026
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

14	Trade Receivables ageing schedule					As at March 31, 2026	As at March 31, 2025
	Unsecured, Considered Good *** Doubtful					9,735.48 2.30	6,455.87 -
	Less: Provision for Doubtful Debts					2.30	-
	Total					9,735.48	6,455.87
	Outstanding for following periods from due date of payment as at 31st March 2026	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 years	Total
	(i) Undisputed Trade receivables -considered good	9,259.06	167.33	293.00	16.09	-	9,735.48
	(ii) Undisputed Trade receivables -considered doubtful	-	-	-	2.30	-	2.30
	(iii) Disputed trade receivables considered good	-	-	-	-	-	-
	(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
	(v) Others	-	-	-	-	-	-
	Total	9,259.06	167.33	293.00	18.39	-	9,737.78
	(v) Unbilled dues	-	-	-	-	-	-
	(vi) Not due	-	-	-	-	-	-
	Outstanding for following periods from due date of payment as at 31st March 2025	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 years	Total
	(i) Undisputed Trade receivables -considered good	6,089.50	166.16	126.14	74.07	-	6,455.87
	(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
	(iii) Disputed trade receivables considered good	-	-	-	-	-	-
	(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
	(v) Others	-	-	-	-	-	-
	Total	6,089.50	166.16	126.14	74.07	-	6,455.87
	(v) Unbilled dues	-	-	-	-	-	-
	(vi) Not due	-	-	-	-	-	-
	*** Refer note 4 & 6: Trade Receivables given as collateral security for borrowings						
15	Cash and Bank balances					As at March 31, 2026	As at March 31, 2025
15A	Cash on hand					15.08	60.41
	Balances with banks (Refer Note Below) On Current accounts					37.57	31.11
	Total					52.65	91.52
	Note: Cash and Bank balances includes deposits maintained by the Company with banks, which can be withdrawn by the Company at any point of time with out prior notice or penalty on the principal.						
15B	Bank Balances other than Cash and Cash Equivalents*					As at March 31, 2026	As at March 31, 2025
	Fixed deposits (Maturity more than 3 months & Less than 12 months)					47.61	-
	Total					47.61	-
15C	Other Non Current Assets					As at March 31, 2026	As at March 31, 2025
	Other bank balances includes fixed deposits held with banks with maturity more than 12 months					10.22	44.72
	Total					10.22	44.72



Handwritten signature and initials.

Green Asia Impex Limited
(formerly known as Green Asia Impex Private Limited)
Notes to Financial Statements for the Year ended March 31, 2026
(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

		As at March 31, 2026	As at March 31, 2025
16	Short term loans and advances		
	Advances to Employees	5.00	2.03
	Advance to Suppliers	1,849.68	1,897.25
	Advances to others	9.19	3.53
	Current Maturity of Long Term deposit	-	30.00
	Total	1,863.87	1,932.80
17	Other current Assets	As at March 31, 2026	As at March 31, 2025
	Balances with Government Authorities	186.01	274.23
	Prepaid Expenses	18.07	7.01
	Interest Receivable/Accrued on Fixed Deposits	2.82	0.29
	Deferred Initial Public Offering (IPO) Expenses*	17.25	-
	Total	224.14	281.53

***Notes:**

The Company has incurred expenses amounting to ₹ 17.25 Lakhs (Previous Year: ₹ NIL) in connection with the proposed Initial Public Offering (IPO), comprising costs directly attributable to the proposed issue of equity shares.

As at the reporting date, the Draft Red Herring Prospectus (DRHP) has been filed and the Company is in the process of completing the remaining regulatory and procedural requirements prior to filing of the Red Herring Prospectus (RHP) and completion of the IPO. Management expects the proposed equity issue to be completed within the next twelve months.

Accordingly, the aforesaid costs have been carried as ****Deferred IPO Expenses**** under ****Other Current Assets****, as the expenses are considered directly attributable to the proposed issue of equity instruments. Upon successful completion of the IPO, such costs will be adjusted against the Securities Premium Account in accordance with the applicable provisions of the Companies Act, 2013. In the event the proposed IPO is not completed, the unamortised balance, if any, will be charged to the Statement of Profit and Loss.



[Handwritten signature]

[Handwritten signature: P. Meenakshi]

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited) Notes to Financial Statements for the Year ended March 31, 2026 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)			
18	Revenue from Operations	Year ended March 31, 2026	Year ended March 31, 2025
	Revenue from Operations		
	Export Revenue		
	Revenue from Products	14,488.28	15,379.47
	Domestic Revenue		
	Revenue from Products	22,946.13	17,536.48
	Revenue From Services	60.36	41.74
	Other Operating Revenue		
	Sale of Export Licence	426.51	373.78
	Customs Duty Drawback	443.26	414.81
	Scrap Sales	15.85	15.93
	Total	38,380.39	33,762.21
19	Other Income	Year ended March 31, 2026	Year ended March 31, 2025
	Realised gain on foreign exchange (net)	223.06	168.60
	Unrealised gain on foreign exchange (net)	41.33	-
	Credit balances not required written back	202.30	3.36
	Provision no longer required written back	3.72	23.46
	Interest Income	5.66	4.49
	Interest Income Accrued on Fixed Deposits	0.30	0.29
	Insurance claim	-	2.81
	Profit on sale of vehicle	6.73	-
	Total	483.10	203.01
20	(Increase)/Decrease of Inventories of Finished Goods, Work in Progress	Year ended March 31, 2026	Year ended March 31, 2025
	<u>Closing Inventory</u>		
	Work-in-progress	31.21	34.68
	Finished Goods	11,729.31	8,998.33
		11,760.52	9,033.01
	<u>Opening Inventory</u>		
	Work-in-progress	34.68	-
	Finished Goods	8,998.33	8,064.71
		9,033.01	8,064.71
	Total	(2,727.51)	(968.30)
21	Operating Expenses	Year ended March 31, 2026	Year ended March 31, 2025
	Salaries and wages - Operations	458.97	375.94
	Power and Fuel	219.28	181.01
	Consumables, Stores & Spares	293.98	229.42
	Loading & Unloading	117.07	54.07
	Freight Inwards	39.90	20.20
	Processing Expenses	61.46	50.30
	Repairs to Plant & Machinery	12.65	22.20
	Total	1,203.31	933.14



Signature

P. Kanakiah

Green Asia Impex Limited

(formerly known as Green Asia Impex Private Limited)

Notes to Financial Statements for the Year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

22	Employee Benefits Expense	Year ended March 31, 2026	Year ended March 31, 2025
	Salaries, Wages and Bonus	378.70	310.44
	Contributions to Provident and other funds	21.81	19.20
	Provision for Gratuity	17.41	76.86
	Staff Welfare Expenses	53.12	56.42
	Total	471.04	462.92

22.1 As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee Benefits as defined in the Accounting Standard are given below:

a) Defined Contribution Plans:

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the law prescribed for the same.

b) Defined Benefit Plans :

The Employees' gratuity fund scheme is a defined benefit plan. The present value of obligation for gratuity is determined on the basis of Actuarial Valuation Report made at the year end.

i) On normal retirement / early retirement / withdrawal / resignation: As per the provisions of Code on social security, 2020 with vesting period of 5 years of service.

ii) On death in service: As per the provisions of Code on social security, 2020 without any vesting period.

The following table sets out the status of the gratuity plan and the amounts recognized in the Company's financial statements as at 31st March 2026.

Data Summary and Analysis:

We were provided with current data which was checked and validated and a comparison with the data used for the previous period is provided below:

Date of Valuation	Year ended March 31, 2026	Year ended March 31, 2025
No of Employees eligible for the benefit	117	123
Total Eligible Salary Per Month	16.68	14.78
Average Salary Per Month	0.14	0.12
Average Age	36.05 Yrs	35.68 Yrs
Average Past Service	2.97 Yrs	2.18 Yrs

a) Changes in present value of obligations (PVO)	Year ended March 31, 2026	Year ended March 31, 2025
Present Value of Benefit Obligation at the Beginning of the Period	76.85	51.04
Interest cost	5.22	3.67
Current service cost	29.33	25.15
Benefits paid from the fund	-	-
Actuarial (Gains)/Losses on Obligations	(17.14)	(3.00)
PVO at the end of the year	94.27	76.85

b) Amount to be recognized in the balance sheet:	Year ended March 31, 2026	Year ended March 31, 2025
PVO at the end of period	94.27	76.85
Fair value of plan assets at end of the period	-	-
Funded status (Surplus/(Deficit))	(94.27)	(76.85)
Net (Liability)/Asset Recognized in the Balance Sheet	(94.27)	(76.85)



Handwritten signatures and initials.

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited) Notes to Financial Statements for the Year ended March 31, 2026 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)			
24.1	Payment to Auditors as	Year ended March 31, 2026	Year ended March 31, 2025
	(a) Payment to Statutory Auditors	4.00	4.00
	(b) Taxation matters	2.00	2.00
	(c) Other Services	3.25	5.00
	Total	9.25	11.00
24.2	Corporate social responsibility (CSR)	Year ended March 31, 2026	Year ended March 31, 2025
(i)	a) Amount required to be spent by the company during the year	15.80	7.38
	b) Amount of expenditure incurred	13.02	8.00
	c) Excess / (Shortfall) at the end of the year	(2.78)	0.62
	d) Total of previous years shortfall	(2.78)	-
	e) Reason for shortfall	Delay in identifying eligible CSR projects	NA
	f) Nature of CSR activities	Health Care and Rural Transformation	Health Care and Education
	g) Details of related party transactions e.g., contributions to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	NA	NA
(ii)	Details of amount spent	Year ended March 31, 2026	Year ended March 31, 2025
	(a) Healthcare	7.02	4.00
	(b) Education	-	4.00
	(c) Rural Transformation	6.00	-
	Total	13.02	8.00



[Handwritten signature]

[Handwritten signature]

Green Asia Impex Limited**(formerly known as Green Asia Impex Private Limited)****Notes to Financial Statements for the Year ended March 31, 2026****(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)**

	Earnings per share	Year ended March 31, 2026	Year ended March 31, 2025
25			
	Net Profit/(Loss) for the year	1,561.10	1,008.32
	<u>Shares</u>		
	Number of shares at the beginning of the year	49,29,300	49,29,300
	Add: Shares issued during the year	-	-
	Add: Bonus shares issued during the year	98,58,600	-
	Total number of equity shares outstanding at the end of the year	1,47,87,900	49,29,300
	Add: Bonus shares (Refer Note below)	-	98,58,600
	Total number of equity shares applicable for Basic/Diluted EPS	1,47,87,900	1,47,87,900
	No of Days	365	365
	Weighted average number of equity shares outstanding during the year – Basic	1,47,87,900	1,47,87,900
	Basic EPS (Rs.)	10.56	6.82
	Weighted average number of equity shares outstanding during the year – Diluted	1,47,87,900	1,47,87,900
	Diluted EPS (Rs.)	10.56	6.82

Note: During the year, the Company issued 98,58,600 bonus equity shares in the ratio of 2:1 on 18 November 2025 by capitalisation of reserves.

In accordance with Accounting Standard (AS) 20 – Earnings Per Share, the issue of bonus shares has been treated as if it had occurred at the beginning of the earliest period presented. Accordingly, the weighted average number of equity shares outstanding used for computing the basic and diluted earnings per share for the current year as well as the comparative previous year has been retrospectively adjusted for the bonus issue. Consequently, the basic and diluted earnings per share for all periods presented have been restated.



Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)**Notes to financial statements for the year ended March 31, 2026**

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

26 Leases:**As a Lessee****Operating lease commitments:**

The company has taken godowns on lease under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no restrictions placed upon the company by entering into these leases and there are no subleases. The annual increments are expected to be in line with the expected general inflation to compensate for the lessor for the expected inflationary cost increase.

27 Related party disclosure:**i) Key managerial personnel:**

Name of the related party	Nature of relation
Venkata Rama Rao Pasupuleti	Managing Director
Meenakshi Pasupuleti	Director
Madhu babu Itukula	Non-executive Director
Siva Nageswara Rao Gummadilli	Chief Financial Officer
Aswani Raju Ganta	Company Secretary

ii) List of related parties on which KMP has significant influence:

Name of the related party	Nature of relation
SG Exports (Refer Note: 1 below)	KMP has Significant Influence
Green Asia Corp	KMP has Significant Influence
Green Asia Cold storage private limited (Refer Note: 2 below)	KMP has Significant Influence
Green Asia Marine LLP	KMP has Significant Influence

iii) Transaction with related parties during the year**Transaction with Related Parties during the year**

Name of Party	Nature of Transaction	Year ended March 31, 2026	Year ended March 31, 2025
Key managerial personnel			
Pasupuleti Venkata Rama Rao	Remuneration	39.00	24.00
	Loan availed (repaid)	(11.36)	(178.50)



[Handwritten signature]

P. Venkata

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Notes to financial statements for the year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Pasupuleti Meenakshi	Remuneration	23.00	18.00
	Loan availed (repaid)	-	(62.76)
Pakalapati Manikya Stanley	Loan availed (repaid)	-	(0.63)
Madhu babu Itukula	Salary	600.00	-
Aswani Raju Ganta	Salary	7.80	-
Siva Nageswara Rao Gummadilli	Salary	16.25	-
KMP having Significant Influence			
Green Asia Cold Storage Pvt Ltd	Investment sold	-	135.75
	Advances to Supplier	274.53	-
SG Exports	Sales	2,047.09	4,168.76
Green Asia Corp	Sales	315.72	293.55
Green Asia Marine LLP	Purchases	2,377.66	-

Note: All the above transactions occur at Arm's Length Basis.

iv) Balance with related parties

Name of Party	Nature of Transaction	As of March 31, 2026	As of March 31, 2025
Key managerial personnel			
Pasupuleti Venkata Rama Rao	Unsecured Loan Payable	163.39	174.75
	Share Capital	757.22	270.88
Pasupuleti Meenakshi	Share Capital	665.40	221.80
KMP having Significant Influence			
SG Exports	Receivable/(Payable) against sales & Purchases Net	2,386.61	1,039.09
Green Asia Corp	Receivable/(Payable) against sales & Purchases Net	226.59	295.92
Green Asia Cold Storage Pvt Ltd	Advances to Supplier	274.53	-
Green Asia Marine LLP	Receivable/(Payable) against sales & Purchases Net	90.55	-

Note 1: During the previous FY 24-25, the Key Management Personnel has disinvested its entire stake in SG Exports. Consequently, SG Exports ceases to be a related party from the date of disinvestment.



[Handwritten signature]

P. Meenakshi

Note: 2: During the previous FY 24–25, the Company sold its entire investment in Green Asia Cold Storages Private Limited to the Promoters. The consideration of Rs.135.75 Lakhs has been adjusted against the unsecured loan payable to the Promoters. Accordingly, the investment has been derecognized from the books of accounts, and the corresponding unsecured loan liability has been reduced.

28. Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006

Dues to micro and small enterprises:

With the promulgation of the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify Micro, Small and Medium Suppliers and pay them interest on overdue beyond the specified period irrespective of the terms with the suppliers. The Company has circulated letter to all suppliers seeking their status. Response from few suppliers has been received. In view of this, the liability of interest calculated, and the required disclosures made, in the below table, to the extent of information available with the Company.

Particulars	As of March 31, 2026	As of March 31, 2025
Disclosure required under sec 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
a) Principal amount remaining unpaid to any supplier as at the end of the accounting Year	5.92	21.68
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting Year	-	-
c) The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d) The amount of interest due and payable for the Year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting Year	-	-
f) The amount of further interest due and payable even in the succeeding Year, until such date when the interest dues as above are actually paid	-	-



Signature

PK Venkatesh

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)
Notes to financial statements for the year ended March 31, 2026
 (All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

29. Contingencies and commitments

Particulars	As of March 31, 2026	As of March 31, 2025
(A) Contingent liabilities:		
Claims against the company not acknowledged as debt	788.69	788.69
(B) Guarantees:	-	-
(C) Commitments:		
Contracts remaining to be executed on capital account and not provided for (net of capital advances)	-	-

A) Contingent liabilities:

Name of the Statute	Nature of the Dues	Amount (INR in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax	734.45	FY 2021-22	Commissioner Of Income Tax, Appeal, NFAC, Delhi

The Company has an outstanding disputed Income Tax demand of ₹788.69 lakhs for the Assessment Year 22-23 arising out of additions made under Section 68 and Section 41(1) of the Income Tax Act, 1961. The Company has contested the assessment and filed an appeal before the CIT(Appeals).

Pursuant to the stay order issued by the Income Tax Department, the Company was required to pre-deposit 10% of the disputed demand (amounting to ₹78.87 lakhs) in 10 monthly instalments. As on 31st March 2026, the Company deposited 7 installments aggregating to amount of ₹ 54.25 lakhs (PY: ₹ 29.62) towards the pre-deposit.

The balance remaining towards the 10% pre-deposit comprising 3 remaining installments equals to ₹24.62 lakhs. The Company submitted a representation requesting an extension of time up to 31st December 2026 to clear the balance pre-deposit installments due to operational cash flow constraints caused by export market conditions.

Based on legal and tax expert evaluations, the management believes that the Company has a strong case on merits and that the probability of an ultimate outflow of economic resources is remote/not probable. Consequently, no provision has been made in the



[Handwritten signature]

[Handwritten signature]

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Notes to financial statements for the year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

financial statements, and the net disputed amount of ₹734.45 Lakhs (Total Demand of ₹788.69 less amount deposited of ₹ 54.25 Lakhs) disclosed as a Contingent Liability.



[Handwritten signature]

P. Heenakul

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Notes to financial statements for the year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

30. Ratio analysis

Particulars	Formula	Numerator	Denominator	March 31, 2026	March 31, 2025	% Change
1 Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability + Current tax (Liabilities) + Contract Liabilities + Provisions + Other Current Liability	1.16	1.13	2.66%
2 Debt Equity Ratio	Debt / Equity	Debt = long term borrowing and current maturities of long-term borrowings and redeemable preference shares treated as financial liability	Equity = Equity + Reserve and Surplus	2.40	2.90	(17.27) %
3 Debt Service Coverage Ratio ^a	Net Operating Income / Debt Service	Net Operating Income = Net profit after taxes + non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	7.85	4.84	62.00%
4 Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income = Net Profits after taxes – Preference Dividend	Shareholder's Equity	0.38	0.39	(3.52) %



Phenak

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Notes to financial statements for the year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

	Particulars	Formula	Numerator	Denominator	March 31, 2026	March 31, 2025	% Change
5	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory)/2	3.21	3.53	(9.05) %
6	Trade Receivables Turnover Ratio ^b	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivable)/2	4.74	7.48	(36.66) %
7	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables)/2	3.44	4.45	(22.62) %
8	Net Capital Turnover Ratio ^c	Revenue / Average Working Capital	Revenue	Working Capital = Current assets – Current liabilities	12.00	16.93	(29.12) %
9	Net Profit Ratio ^d	Net Profit / Net Sales	Net Profit	Net Sales	0.04	0.03	36.20%
10	Return on Capital employed	EBIT / Capital Employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liability	0.67	0.60	11.55%
11	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment = Net Equity	0.10	0.11	(3.60) %

a. Due to Increase in profit and repayments done to term loans.

b. Due to decrease in average trade receivables and increase in sales.

c. Due to decrease in average trade receivables and increase in sales.

d. Due to an increase in sales and inventory holding.



Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Notes to financial statements for the year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

31. Other statutory information:

- I. Title deeds of all immovable properties are held in the name of the company.
- II. The company has not revalued its property, plant and equipment and intangible assets during the year.
- III. No loans or advances in nature of loans are granted to promoters, directors, KMPs or related parties that are repayable on demand or without specifying any terms or period of repayment.
- IV. In respect of loans borrowed from banks or the financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the company with the banks or financial institutions are in agreement with the books of accounts.
- V. No proceedings have been initiated or pending against the company for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VI. The company has not been declared a wilful defaulter as defined by any bank or financial Institution or other lender.
- VII. The company had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- VIII. There are no charges or satisfaction which are yet to be registered with ROC beyond the statutory period.
- IX. The company has complied with the number of layers prescribed under Clause 87 of Sec.2 of the Act read with the Companies (Restriction on number of layers) Rules 2017.
- X. A). The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
B) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- XI. There were no transactions which were not recorded as income in the books of account but surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- XII. The company has not traded or invested in crypto currency or virtual currency during the financial year.
- XIII. Latest valuation reports have been considered for valuation of unquoted Investments in



P. K. Karabath

Green Asia Impex Limited (formerly known as Green Asia Impex Private Limited)

Notes to financial statements for the year ended March 31, 2026

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

- XIII. Latest valuation reports have been considered for valuation of unquoted Investments in equity shares.
- XIV. The company is in the process of transferring the unspent amount of Rs.2.78 lakhs relating to Corporate Social Responsibility activities (other than ongoing projects) to a Fund specified in Schedule VII to the Companies Act, 2013 on or before September 30, 2026, in compliance with the second proviso to sub-section (5) of Section 135 of the Act.

32. The financial statements were approved for issue by the Board of Directors on July 31, 2026.

33. Previous year figures have been regrouped/ reclassified, wherever necessary, to confirm to current year's classification.

As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm's Registration No. 012722S

For and on behalf of the Board of Directors
Green Asia Impex Private Limited
CIN: U74900AP2014PTC094995

Vidyasagar Machanra

Partner

Membership No: 222055



Venkata Rama Rao Pasupuleti

Managing Director

DIN: 00280599

Meenakshi
Pasupuleti

Director

DIN: 08363545

Siva Nageswara Rao
Gummadilli

Chief Financial Officer

M.No: 221894

Aswani Raju Ganta
Company Secretary
M.No: A62285

Place: Hyderabad
Date: July 31, 2026

Place: Unguturu
Date: July 31, 2026