

**GREEN ASIA COLD STORAGE PRIVATE  
LIMITED**

**29<sup>TH</sup> ANNUAL REPORT  
2023-24**

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
**CIN: U63022AP1995PTC021808**

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**CORPORATE INFORMATION**

**BOARD OF DIRECTORS:**

- |                                   |                     |
|-----------------------------------|---------------------|
| 1. Mr. VENKATA RAMA RAO PASUPULET | - Managing Director |
| 2. Mr. PAKALAPATI MANIKYA STANLEY | - Director          |
| 3. Mrs. PASUPULETI MEENAKSHI      | - Director          |

**REGISTERED OFFICE:**

Mutyalambapuram,  
Tadepalligudem Mandal - 534 102,  
**Andhra Pradesh, India**

**AUDITORS:**

**DHULIPALA VISWANAD AND  
ASSOCIATES**  
**Chartered Accountants,**  
# 9-9-8, Savitru Pet,  
Tanuku Road,  
Tadepalligudam -534 102,  
**Andhra Pradesh, India.**

**CIN:**

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Andhra Pradesh, India,  
Email.Id: [raam\\_pv@yahoo.com](mailto:raam_pv@yahoo.com)  
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**Notice of Annual General Meeting**

Notice is hereby given that the 29<sup>th</sup> Annual General Meeting of the Shareholders of **M/s. GREEN ASIA COLD STORAGE PRIVATE LIMITED** will be held on **Monday, 30<sup>th</sup> September, 2024 at 11.00 A.M.** at the registered office of the Company situated at Mutyalambapuram, Tadepalligudem Mandal - 534 102, Andhra Pradesh, India to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon.

**For and on behalf of the Board**  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**



**VENKATA RAMA RAO PASUPULETI**  
**Managing Director (DIN: 00280599)**

**Place: Tadepalligudem**  
**Date: 25.09.2024**

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Andhra Pradesh, India,  
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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. A person appointed as proxy shall act on behalf of such member or number of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Members are requested to notify any change in their address to the Company at its registered office.
5. The register of Directors and KMP and their shareholding and register of contracts or arrangements in which the Directors are interested will be available for inspection by the members at the AGM.

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**FormNo.MGT-11**

**Proxyform**

*[Pursuant to section105(6)of the Companies Act,2013 and rule19(3)  
Of the Companies (Management and Administration)Rules,2014]*

**CIN:**U63022AP1995PTC021808

**Name of the company:** GREEN ASIA COLD STORAGES PRIVATE LIMITED

**Registered office:**Mutyalambapuram, TadepalligudemMandal – 534102,  
Andhra Pradesh, India.

Name of the member(s): Registered address: E-mail Id: Folio No/Client Id: DPID:
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I/We, being the member(s) of.....,sharesoftheabovenamed  
company,hereby appoint

1.Name:.....

Address:

E-mail Id:

Signature:.....,orfailing him

2.Name:.....

Address:

E-mail Id:

Signature:.....,orfailing him

3.Name:.....

Address:

E-mail Id:

Signature:.....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting/Extra-ordinary general meeting of the company, to be held on the 30<sup>th</sup> day of September 2024 at 11.00 A.M at the registered office of the company and at any adjournment thereof in respect of such resolutions as are indicated below:

ResolutionNo.

1.....

2.....

3.....

Signed this.....day of September 2024

Signatureofshareholder

SignatureofProxyholder(s)

Affix  
Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
**CIN: U63022AP1995PTC021808**

**DIRECTOR'S REPORT**

To  
The Members of **M/s. GREEN ASIA COLD STORAGES PRIVATE LIMITED**

Your directors present the 29<sup>th</sup> Directors Report of the Company together with the Audited accounts for the financial year ended 31<sup>st</sup> March, 2024.

**FINANCIAL HIGHLIGHTS:**

Particulars	Amount (in 000's)	
	(Current Year) 2023-24	(Previous Year) 2022-23
Sales	5507.00	3,168.00
Other Income	0.00	0.00
Total Income	5507.00	3,168.00
Total Expenses	4795.00	2,697.34
Profit Before Tax and Extraordinary Items	712.00	471.00
Current Tax	188.00	0.00
Deferred Tax	7.00	0.00
Net Profit / Loss	516.00	471.00

**REVIEW OF OPERATIONS:**

During the year under review, the total Income of the Company was Rs.55,07,000/-. The Company has earned a Net Profit of Rs. 5,16,000.00/-. Your Directors are continuously looking for avenues for future growth of the Company.

**DIVIDEND:**

During the year under review, your directors have not recommended any dividend keeping in view the future business plans of the Company.

**TRANSFER TO RESERVES:**

During the year under review, the Company has transferred a profit of R.s. 5,16,000/- to Reserve & Surplus Account.

**PUBLIC DEPOSITS:**

During the year under review, the Company has not accepted any public deposits.

**STATE OF COMPANY'S AFFAIRS/ FUTURE OUTLOOK:**

Your Directors are making their incessant efforts to realize the market opportunities and are confident enough that in the coming years, the company will be earning more profits in order to improve the performance of the Company.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

Your Company has not changed the nature of business during the financial year 2023-24.

**MEETINGS OF THE BOARD:**

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The Board of Directors met 6 times during the year and the maximum gap between any two meetings was less than 120 days as stipulated under the provisions of Companies Act, 2013.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR ATTENDANCE IN THE BOARD MEETING:**

The following are the Directors of your Company during the financial year 2023-24.

<b>S. No.</b>	<b>Name of Director</b>	<b>Designation</b>	<b>Board Meetings attended during 2023-24</b>
1.	Mr. VENKATA RAMA RAO PASUPULETI	Managing Director	6
2.	Mr. PAKALAPATI MANIKYA STANLEY	Director	6
3.	Mrs. PASUPULETI MEENAKSHI	Director	6

**APPOINTMENT/RE-APPOINTMENT:**

During the financial year 2023-24, there were no changes in the board of directors of the company.

**SHARE TRANSFER:**

During the financial year 2023-24, there were no share transfers.

**SUBSIDIARIES/ASSOCIATES/JOINT VENTURES/HOLDING:**

Your company is subsidiary company of M/s. Green Asia Impex Private Limited as on 31<sup>st</sup> March, 2024.

**PARTICULARS OF EMPLOYEES:**

As required under the provisions of Section 197 of the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, there are no such employees in terms of remuneration whose names are to be reported.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors state that:

- (a) In the preparation of the annual accounts for the year ended March 31, 2024, the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

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- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit/loss of the company for the year ended on that date;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis and
- (e) The Directors had devised a proper system to ensure compliance with the provisions of all applicable laws and that such other systems were adequate and operating adequately.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the year under review, your company has not given any loans, guarantees and not subscribed to any securities.

**RELATED PARTY TRANSACTIONS:**

During the financial year 2023-24, your Company had entered into transactions with related parties pursuant to section 188 of the Companies Act, 2013 read with rules framed thereunder and which were entered at arm's length price.

**AUDITORS AND AUDITORS' REPORT:**

**Statutory Auditors**

M/s DHULIPALA VISWANAD AND ASSOCIATES., Chartered Accountants, (Firm Registration No. 0011151S), Tadepalligudem were re-appointed as Statutory Auditor of the Company for a period of 5 years in the annual general meeting of the company held on 30/09/2023. i.e., until the conclusion of the Annual General Meeting to be held for the financial year 2027-28.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation

**SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

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**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE  
(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per the requirement, the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, your Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, the company has not received any complaints pertaining to sexual harassment.

**INTERNAL CONTROL:**

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly. The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

The Company's Internal Audit Department is regularly carrying out the Audit in all areas. Additionally the Audit committee is reviewing all Audit Reports with significant control, all issues raised by internal and external auditing regularly, reports on the business development, all the past and the future plans are given to the Board of Directors, Internal Auditor's reports are regularly circulated to all the senior management to comply with the findings. Normal forcible risks of the Company's Assets are adequately covered by comprehensive insurances.

**DETAILS OF APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE,  
2016:**

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year - **Not Applicable**

**DETAILS OF VALUATION REPORT:**

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof - **Not Applicable.**

**CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**RISK MANAGEMENT/ELEMENTS OF RISK:**

The Company has optimal risk mitigation responses, systems, organizational structures, processes, standards, code of conduct and behaviors for efficient management of risk.

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**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB - SECTION (12) OF SECTION 143:**

The Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under sub section (12) of section 143 to the Audit Committee or the Board.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The particulars as prescribed under Sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, in relation to conservation of energy and technology absorption, Research and Development, Foreign Exchange are set out below:

A. Conservation of Energy: Not applicable

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule.

B. Technology Absorption

Research and Development Expenditure (R&D)

Particulars	Amount (in Rs.)	
	Year ended 31.03.2024	Year ended 31.03.2023
Revenue Expenditure	0.00	0.00
Capital Expenditure	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

C. Foreign Exchange Earnings and Out Go

Foreign Exchange Earnings	:	Nil
Foreign Exchange Outgo	:	Nil

**MANAGERIAL REMUNERATION:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**INSURANCE:**

The properties and assets of your company are adequately insured.

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**ACKNOWLEDGEMENTS:**

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

**For and on behalf of the Board**  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**



**PASUPULETI MEENAKSHI**  
**Additional Director**

**VENKATA RAMA RAO PASUPULETI**  
**Managing Director (DIN: 00280599)**

**Place: Tadepalligudem**  
**Date: 25.09.2024**

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**INDEPENDENT AUDITORS' REPORT****TO,****THE MEMBERS OF GREEN ASIA COLD STORAGE PRIVATE LIMITED****Report on the Financial Statements**

I have audited the accompanying financial statements of **GREEN ASIA COLD STORAGE PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Auditor's Opinion**

In my opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its **Profit and Loss and its cash flows** for the year ended on that date.

**Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions



*Dhulipala Viswanad*

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

**As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, It is observed that The Companies (Auditor' Report) Order, 2020 is not applicable to the said company.**

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



*Viswanad*

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The company has used an accounting software (Tally Prime 3.0.1) for maintaining its books of accounts for the year ended 31st March,2024 which has a feature of recording audit trial.
- ii. The audit trial feature is configurable and was enabled with effect from 01-04-2023 and thereon operated throughout the year.
- iii. All transactions recorded in the software are covered in the audit trial feature.
- iv. Further during the course of audit we did not come across any instance of audit trial feature being tampered with.

For Dhulipala Viswanad and Associates  
Chartered Accountants

FRN:011151S



*Viswanad*  
CA Viswanad Dhulipala  
Proprietor  
Membership No:216343

UDIN: 24216343BKELFD7436

Place : Hyderabad  
Date : 25.09.2024

**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of GREEN ASIA COLD STORAGE PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

I have audited the internal financial controls over financial reporting of GREEN ASIA COLD STORAGE PRIVATE LIMITED as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

My responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. I conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the



*Viswanad*

preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For Dhulipala Viswanad and Associates  
Chartered Accountants

ERN:011151S



*Viswanad*

CA Viswanad Dhulipala  
Proprietor  
Membership No:216343

UDIN: 24216343BKELFD7436

Place : Hyderabad  
Date : 25.09.2024

PAN: AACCT0971A

**GREEN ASIA COLD STORAGE PRIVATE LIMITED**

CIN: U63022AP1995PTC021808

Door Nr. 9-7, Mutyalambapuram

Tadepalligudem-534 102

**Balance Sheet As On 31st March, 2024**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		(Rs. In 000's)	(Rs. In 000's)
<b>(A) EQUITY AND LIABILITIES:</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	12,000	12,000
(b) Reserves and surplus	2	(7,335)	(7,851)
(b) Money Received against share warrents			-
<b>2 Share application money pending allotments</b>			-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	128	128
(b) Deferred tax liabilities (net)		7	-
(c) Other Long Term Liabilities			-
(d) Long term provision			-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	1,940	65
(b) Trade payables	5	73	
(c) Other current liabilities	6	45	177
(d) Short-term provisions	7	786	341
<b>TOTAL</b>		<b>7,645</b>	<b>4,859</b>
<b>(B) ASSETS:</b>			
<b>1 Non-current assets</b>			
(a) Property, plant & Equipment	8	3,721	4,018
(b) Non-current investments	9		-
(c) Deferred Tax Assets	10		-
(d) Long term loans and Advances	11		-
(e) Other Non Current Assets	12	966	506
<b>2 Current assets</b>			
(a) Current Investments			-
(b) Inventories	13		-
(c) Trade receivables	14	2,615	-
(d) Cash and cash equivalents	15	318	336
(e) Short-term loans and advances	16		-
(f) Other Current Assets	17	24	0
<b>TOTAL</b>		<b>7,645</b>	<b>4,859</b>

**Significant accounting policies and notes to the financial statements**

The notes referred to above form an integral part of the Financial Statements and this is the Financial Statement referred to in our Audit report As per our report of even date attached

**For Dhulipala Viswanad & Associates**

Chartered Accountants

ICAI F.R.No.011151S

FRN: 011151S

**Dhulipala Viswanad**  
Partner

MRN: 216343

Place: Tadepalligudem

Date : 25.09.2024

UDIN : 24216343BKELFD7436

For and on Behalf of the Board of Directors of  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**

CIN: U63022AP1995PTC021808

For GREEN ASIA COLD STORAGE PVT. LTD. For GREEN ASIA COLD STORAGE PVT. LTD.

**P.V.RAMA RAO**  
Managing Director  
(DIN: 00280599)**P. MEENAKSHI**  
Director  
(DIN: 08863545)

Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2024**

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		(Rs. In 000's)	(Rs. In 000's)
<b>I</b> Revenue from operations (gross)	18	5,507	3,168
Less: Excise Duty			-
Revenue from operations (net)		<b>5,507</b>	<b>3,168</b>
<b>II</b> Other Income	19		-
<b>III</b> Total Income (I+II)		<b>5,507</b>	<b>3,168</b>
<b>IV</b> Expenses			
(a) Cost of materials consumed	20		-
(b) Purchase of Stock in Trade			-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21		-
(d) Employee benefits expenses	22	870	690
(e) Finance costs	23	10	21
(f) Depreciation and amortisation expenses		340	386
(g) Other expenses	24	3,575	1,601
<b>Total Expenses</b>		<b>4,795</b>	<b>2,697</b>
<b>V</b> Profit before exceptional and extraordinary item and tax		<b>712</b>	<b>471</b>
<b>VI</b> Exceptional Items			-
<b>VII</b> Profit before extraordinary item and tax		<b>712</b>	<b>471</b>
<b>VIII</b> Extraordinary Items			-
<b>IX</b> Profit before Tax		<b>712</b>	<b>471</b>
<b>X</b> Tax Expense:			
(a) Current tax expense		188	-
(b) Deferred tax		7	-
<b>XI</b> Profit / (Loss) for the period from continuing operations		<b>516</b>	<b>471</b>
<b>XII</b> Profit / (Loss) from discontinuing operations			-
<b>XIII</b> Tax from discontinuing operations			-
<b>XIV</b> Profit/ (Loss) from discontinuing operations			-
<b>XV</b> Profit/ (Loss) for the Period		<b>516</b>	<b>471</b>
<b>XVI</b> Earning per equity share:			
(1) Basic		0.05	0.05
(2) Diluted		0.05	0.05

Significant accounting policies and notes to the financial statements

The notes referred to above form an integral part of the profit and loss account. This is the Profit and Loss account referred to in our Audit report.

As per our report of even date attached

For Dhulipala Viswanad & Associates

Chartered Accountants

ICAI F.R. No. 011151S

FRN - 011151S

Dhulipala Viswanad

Partner

MRN: 216343

For and on Behalf of the Board of Directors of  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808

For GREEN ASIA COLD STORAGES PVT. LTD.

For GREEN ASIA COLD STORAGES PVT. LTD.

P.V.RAMA RAO  
 Managing Director  
 (DIN: 00280599)

P. MEENAKSHI  
 Director  
 (DIN: 08863545)

Director

Place: Tadepalligudem

Date: 25.09.2024

UDIN : 24216343BKELFD7436

PAN: AACCT0971A

**GREEN ASIA COLD STORAGE PRIVATE LIMITED**

CIN: U63022AP1995PTC021808

Door Nr. 9-7, Mutyalambapuram

Tadepalligudem-534 102

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

**Note -1. SHARE CAPITAL**

Particulars	Figures as at the end of previous reporting Period		Figures as at the end of previous	
	Number of shares	Rs. In 000's	Number of shares	Rs. In 000's
(a) <b>Authorised</b> 15,00,000 Equity shares of Rs.10/- each with voting rights	15,00,000	15,000	15,00,000	15,000
(b) <b>Issued, Subscribed and Paid up</b> 12,00,000 Equity shares of Rs.10 each with voting rights	12,00,000	12,000	12,00,000	12,000
<b>Total</b>	<b>12,00,000</b>	<b>12,000</b>	<b>12,00,000</b>	<b>12,000</b>

**List of Shareholders**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Green Asia Impex Pvt Ltd.	11,99,999	100	10	1,19,99,990
Pasupuleti Venkata Rama Rao	1	0	10	10
		-		-
		-		-
		-		-
<b>TOTAL</b>	<b>12,00,000</b>	<b>100</b>		<b>1,20,00,000</b>



*Viswanad*

For GREEN ASIA COLD STORAGE PVT. LTD.

*Managing Director*  
Managing Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**  
**Note:2 RESERVES AND SURPLUS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b>(A) Securities premium account</b>		
Opening balance		-
Closing balance		-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(7,851)	(8,322)
Add: Profit / (Loss) for the year	516	471
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		-
<b>Closing balance</b>	<b>(7,335)</b>	<b>(7,851)</b>
<b>Total</b>	<b>(7,335)</b>	<b>(7,851)</b>

**Note:3 LONG TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b><u>UNSECURED LOANS</u></b>		
<b><u>Loan from Director &amp; Relatives</u></b>		
Venkata Ramarao Pasupuleti		-
Green Asia Impex Pvt Ltd	128	128
<b>Total</b>	<b>128</b>	<b>128</b>



For GREEN ASIA COLD STORAGES PVT. LTD.

*[Signature]*  
 Managing Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
CIN: U63022AP1995PTC021808  
Door Nr. 9-7, Mutyalambapuram  
Tadepalligudem-534 102  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note:4 SHORT TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b><u>SECURED LOANS</u></b>		
<b><u>UNSECURED LOANS</u></b>		
Green Asia Impex Pvt Ltd	1,940	65
Advances against sales As Per Statement Enclosed		-
<b>Total</b>	<b>1,940</b>	<b>65</b>

**Note:6 OTHER CURRENT LIABILITIES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Creditors For Advance		-
Expenses Payable		-
Others (Auditor Fee)	45	177
<b>Total</b>	<b>45</b>	<b>177</b>

**Note:7 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b>(a) Provision for employee benefits</b>		
Salary Payable	53	5
<b>(b) Provision - for TAX</b>		
Provision for Income Tax	188	
TCS Payable		-
TDS Payable	545	276
<b>(c) Provision - Others</b>		
Electrical Charges Payable		
Remuneration Payable to Director		60
Cess Charges Payables		-
Audit Fees Payable		
<b>Total</b>	<b>786</b>	<b>341</b>



*Viswanad*

For GREEN ASIA COLD STORAGES PVT. LTD.

*Managing Director*  
Managing Director

**Note 5 TRADE PAYABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	73	-	-	-	-	73
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>						<b>73</b>

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>						<b>-</b>

**Note 14 TRADE RECEIVABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	2,615	-	-	-	-	2,615
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>						<b>2,615</b>

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	1,800	-	-	-	1,800
<b>Total</b>						<b>1,800</b>



*Viswanad*

For GREEN ASIA COLD STORAGE PVT. LTD.

*Managing Director*

Managing Director

PAN: AACCT 0971 A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram, Tadepalligudem - 534 102.

FYE: 31-03-2024

Asst. Yr.: 2024-25

**STATEMENT OF DEPRECIATION AS PER THE COMPANIES ACT, 2013 UNDER WDV METHOD FOR THE YEAR ENDING ON 31-03-2024**

Name of the Asset	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2023	Additions	Deduction	As at 31.03.2024	Upto 31.3.2023	For the year	Deduction	Upto 31.3.2024	As at 31.03.2024	As at 31.03.2023
(A) Site	0%	997	-	-	997	-	-	-	-	997	997
<b>TOTAL (A)</b>		<b>997</b>	<b>-</b>	<b>-</b>	<b>997</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>997</b>	<b>997</b>
<b>(B) BUILDINGS</b>											
Storage Building	11.24%	9,259	-	-	9,259	7,103	242	-	7,345	1,914	2,156
<b>TOTAL (B)</b>		<b>9,259</b>	<b>-</b>	<b>-</b>	<b>9,259</b>	<b>7,103</b>	<b>242</b>	<b>-</b>	<b>7,345</b>	<b>1,914</b>	<b>2,156</b>
<b>(C) PLANT &amp; MACHINERY</b>											
Plant & Machinery	11.29%	4,808	-	-	4,808	4,730	75	-	4,305	503	668
Ammonia Gas Cylinder 1	12.00%	9	-	-	9	4	1	-	5	4	5
Ammonia Gas Cylinder 2	12.00%	6	-	-	6	3	-	-	3	4	4
Ammonia Gas Cylinder 3	12.00%	9	-	-	9	4	1	-	5	4	5
Ammonia Gas Cylinder 4	12.00%	23	-	-	23	0	-	-	0	23	23
Ammonia Gas Cylinder 5	12.00%	-	43	-	43	-	1	-	1	42	-
Iron and Steel 1	12.00%	28	-	-	28	12	2	-	14	14	16
Plant and machinery 1	12.00%	3	-	-	3	1	-	-	1	1	1
Plant and machinery 2	12.00%	4	-	-	4	2	-	-	2	2	2
Plant and machinery 3	12.00%	7	-	-	7	3	1	-	4	3	4
Plant and machinery 4	12.00%	20	-	-	20	0	-	-	0	20	20
Fire Extinguisher	12.00%	64	-	-	64	26	5	-	31	33	38
<b>TOTAL (C)</b>		<b>5,072</b>	<b>43</b>	<b>-</b>	<b>5,116</b>	<b>4,285</b>	<b>86</b>	<b>-</b>	<b>4,371</b>	<b>745</b>	<b>787</b>
<b>(D) ELECTRICAL FITTINGS</b>											
Electrical fittings	25.89%	971	-	-	971	942	7	-	949	21	28
CC Cameras	25.89%	16	-	-	16	14	-	-	14	2	2
Fire Extinguishers	25.89%	125	-	-	125	108	4	-	112	12	16
Electrical Equipments	25.89%	33	-	-	33	3	-	-	3	30	30
<b>TOTAL (D)</b>		<b>1,144</b>	<b>-</b>	<b>-</b>	<b>1,144</b>	<b>1,067</b>	<b>11</b>	<b>-</b>	<b>1,078</b>	<b>66</b>	<b>77</b>
<b>(E) FURNITURE &amp; FITTINGS</b>											
Furniture & Fittings	25.89%	7	-	-	7	6	-	-	6	1	1
<b>TOTAL (E)</b>		<b>7</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>5,849</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>1</b>	<b>1</b>
<b>TOTAL</b>		<b>16,479</b>	<b>43</b>	<b>-</b>	<b>16,522</b>	<b>18,304</b>	<b>339</b>	<b>-</b>	<b>12,800</b>	<b>3,722</b>	<b>4,018</b>



*Viswanad*

For GREEN ASIA COLD STORAGE PVT. LTD.

*Managing Director*

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note:9 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b>Total</b>		

**Note:10 DEFERRED TAX ASSETS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Deferred Tax Asset (Till Previous Year)		-
Add: Deferred Tax Asset for Current Financial Year		
<b>Total</b>		-

**Note:11 LONG TERM LOANS AND ADVANCES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
As per Statement Enclosed		0
<b>Total</b>		0

**Note:12 OTHER NON CURRENT ASSETS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Divisional Electrical Engineer	34	34
Electricity Deposit	283	283
Loans and Advances	640	180
Telephone Deposit	9	9
<b>Total</b>	<b>966</b>	<b>506</b>



*Viswanad*

For: GREEN ASIA COLD STORAGE PVT. LTD.

*[Signature]*  
 Managing Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note:13 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Finished Goods		
<b>Total</b>		

**Note:15 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
A) Cash In Hand	202	116
B) Bank Balance		
Union Bank, TPG C/A Nr. 055011100002281	48	48
HDFC Bank, TPG C/A Nr. 50200053882052	42	149
Kotak Mahindra Bank Ltd A/C No. 0013027865	15	15
TMB C/A Nr. 124150050800236	12	8
<b>Total</b>	<b>318</b>	<b>336</b>

**Note:16 SHORT TERM LOANS AND ADVANCES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Advances for Purchases		-
<b>Total</b>		-

**Note:17 OTHER CURRENT ASSETS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
A) Preliminary exps. w/off		-
B) fixed assets scrap		-
C) other		
Union Bank of India		
GST Receivable	0.2	0
TDS Receivable	24	-
<b>Total</b>	<b>24</b>	<b>0.20</b>



*Viswanad*

For GREEN ASIA COLD STORAGES PVT. LTD.

*Managing Director*

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note:18 REVENUE FROM OPERATIONS**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Rental Income	5507	3168
<b>Total - Sales</b>	<b>5507</b>	<b>3168</b>

**Note:19 OTHER INCOME**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Other Income		
<b>Total</b>	-	-

**Note:20 COST OF MATERIALS CONSUMED**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Opening stock		
Opening Stock		-
<b>Add: Purchases</b>		-
<b>Less: Closing stock</b>		
Closing Stock		-
<b>Cost of material consumed</b>	-	-

**Note:21 CHANGE IN INVENTORIES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
<b>Inventories at the end of the year:</b>		-
		-
		-
	-	-



*Viswanad*

For GREEN ASIA COLD STGRAGES PVT. LTD.

*P. Subramanian*

Managing Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note:22 EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Hamali Charges		-
Salaries Paid	758	416
Bonus	20	
Staff Welfare Charges		
Loading & Unloading Charges	92	274
Labour Charges		
Stem Less Charges		
<b>Total</b>	<b>870</b>	<b>690</b>

**Note:23 FINANCE COST**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Bank Charges	10	21
Bank Insurance Charges		
Bank Interest		
Reliance Commercial Finance Ltd Charges		
Reliance Commercial Finance Ltd Interest		
<b>Total</b>	<b>10</b>	<b>21</b>

**Note:24 OTHER EXPENSES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
<b>(A) DIRECT EXPENSES</b>		
<b>Total (A)</b>		-
<b>(B) INDIRECT EXPENSES</b>		
AMC Charges		-
Audit Fee	70	59
Cold Storage Maintenance		
Electricity Charges	1608	192
Insurance Charges		0
Income Tax	14	0
Interest on TDS	0	177
Professional Tax	1	
Property Tax	39	37
Machinery Maintenance	43	122
Remuneration to Directors	1800	900
Printing and Stationery		11
TDS Receivable written off		102
<b>Total Balance C/d</b>	<b>3575</b>	<b>1601</b>



*Chartered Accountant*

For GREEN ASIA COLD STORAGES PVT. LTD.

*Managing Director*

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31<sup>ST</sup> MARCH 2024 OF GREEN ASIA COLD STORAGE PRIVATE LIMITED**

**I. CORPORATE INFORMATION :**

The Company Registered Office is located at MUTYALAMBAPURAM, TADEPALLIGUDEM MANDAL, AP 534102 INDIA

**II. SIGNIFICANT ACCOUNTING POLICIES:**

**(a) Accounting Conventions :**

The Financial Statements of the Company have been prepared in accordance with general accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act 2013. The Financial Statements have been prepared under the historical cost conventions on an accrual basis. The accounting policies adopted in the preparation of Financial Statements are consistent with those of the previous year.

**(b) Use of estimates**

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**(c) Own Fixed Assets**

Fixed Assets are stated at cost (except for assets which have been revalued in the previous years) net and modvat/cenvat/ Value added tax, less accumulated depreciation and impairment loss, if any. Any costs, including financing costs till commencement of commercial production, net changes on foreign exchange contracts and adjustments arising from exchange rate variations to the fixed assets are capitalized.

**(d) Depreciation**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

**(e) Impairment of assets**

As assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an assets is



*Shilpala Viswanad*

GREEN ASIA COLD STORAGE PRIVATE LIMITED  
Notes Forming Part Of Financial Statements For The Period Ending 31<sup>st</sup> March,2024

identified as impaired, the Impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount, if Applicable.

**(f) Investments**

Company has not made any investments during the current year.

**(g) Foreign Currency Transactions**

Transactions in foreign currency are recorded at the exchange rate, prevailing on the date of transaction or at the exchange rate under the related forward exchange contracts. Profit / Loss on outstanding Foreign Currency contracts have been accounted for at the exchange rates, prevailing at the yearend rates as per FEDAI/RBI, if any.

**(h) Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Assets are neither recognized nor disclosed in statements.

**(i) Turnover**

Turnover includes sale of goods, services, but excludes sales tax, service tax, GST and adjusted for discounts (net), excise duty. Inter-Unit stock transfers excluded in the Main Profit & Loss Account, in determination of turnover.

**(j) Provision for Taxation**

Provision is made for Income Tax, estimated to arise on the results for the year, at the current rate of tax, in accordance with the Income Tax Act, 1961. Taxation deferred as a result of timing difference, between the accounting & Taxable Profits, is accounted for on the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred Tax Asset is recognized only to the extent it is reasonable certainty of realization in future. Deferred Tax Assets reviewed, as at each Balance Sheet date to re-assess realization.

**(k) Prior Period Expenses/Income**

The company has neither incurred any prior period expenses nor received any Prior Period Income.

**(l) Sundry Debtors, Loans & Advances**

Doubtful Debts/Advances are written off in the year in which those are considered to be irrecoverable, if any



*Dhripala Viswanad*

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
Notes Forming Part Of Financial Statements For The Period Ending 31<sup>st</sup> March,2024

**(m) Related Party Disclosures:**

(a) Names of the related parties and description of relationship:

1	A. Key Management Personnel & Directors	1. VENKATA RAMA RAO PASUPULETI 2. MANIKYA STANLEY PAKALAPATI 3. PASUPULETI MEENAKSHI
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(b) Transactions with related parties:

(Rs. In Thousands.)

Name of the Related Party	Nature of transaction	Balance O/s as on 31.03.2024	Total
Green Asia Impex Private Limited	Un secured loan from Related companies	19.40	19.40
1.Venkata Rama Rao Pasupuleti 2.Manikya Stanley Pakalapati 3. Pasupuleti Meenakshi	Director's Remuneration	1,800	1,800
Green Asia Impex Private Limited	Sale of Services	800	800

**For Dhulipala Viswanad and Associates**  
Chartered Accountants  
Firm Reg. No: 011151S

**CA Viswanad Dhulipala**  
**Proprietor**  
Membership No. 216343

**For and on behalf of the Board of Directors of**  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
CIN: U63022AP1995PTC021808

  
**P.V. RAMA RAO**  
**Director**  
DIN: 00280599

  
**P.MEENAKSHI**  
**Director**  
DIN : 08863545

UDIN: 24216343BKELFD7436

Place: Hyderabad  
Date: 25.09.2024