

**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
**CIN: U63022AP1995PTC021808**

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**GREEN ASIA COLD STORAGE PRIVATE  
LIMITED**

**28<sup>TH</sup> ANNUAL REPORT  
2022-23**

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**Mutyalambapuram, Tadepalligudem Mandal - 534 102, Andhra Pradesh, India,  
Email ID: raam\_pv@yahoo.com, Mobile.No:9849041785**

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
**CIN: U63022AP1995PTC021808**

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**CORPORATE INFORMATION**

**BOARD OF DIRECTORS:**

- |                                   |   |                   |
|-----------------------------------|---|-------------------|
| 1. Mr. VENKATA RAMA RAO PASUPULET | - | Managing Director |
| 2. Mr. PAKALAPATI MANIKYA STANLEY | - | Director          |
| 3. Mrs. PASUPULETI MEENAKSHI      | - | Director          |

**REGISTERED OFFICE:**

Mutyalambapuram,  
Tadepalligudem Mandal - 534 102,  
**Andhra Pradesh, India**

**AUDITORS:**

**DHULIPALA VISWANAD AND  
ASSOCIATES**  
**Chartered Accountants,**  
# 9-9-8, Savitru Pet,  
Tanuku Road,  
Tadepalligudam -534 102,  
**Andhra Pradesh, India.**

**CIN:**

U63022AP1995PTC021808

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
**CIN: U63022AP1995PTC021808**

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting of the Shareholders of **M/s. GREEN ASIA COLD STORAGES PRIVATE LIMITED** will be held on **Saturday, 30<sup>th</sup> September, 2023 at 11.00 A.M.** at the registered office of the Company situated at Mutyalambapuram, Tadepalligudem Mandal - 534 102, Andhra Pradesh, India to transact the following business:

**ORDINARY BUSINESS:**

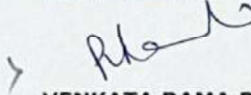
1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon.

2. Appointment of Auditors and fix their remuneration: -

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 (6) and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") as amended from time to time, the Company hereby appoints of M/s. DHULIPALA VISWANAD AND ASSOCIATES, Chartered Accountants (Membership No. 216343), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM to be held for the financial year 2028-29 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

**For and on behalf of the Board**  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
FOR GREEN ASIA COLD STORAGES PRIVATE LIMITED



Managing Director  
**VENKATA RAMA RAO PASUPULETI**  
Managing Director (DIN: 00280599)

**Place: Tadepalligudem**

**Date: 30.09.2023**

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Mutyalambapuram, Tadepalligudem Mandal-534102  
Andhra Pradesh, India,  
Email.Id: [raam\\_pv@yahoo.com](mailto:raam_pv@yahoo.com)  
Mobile.No:9849041785

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. A person appointed as proxy shall act on behalf of such member or number of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Members are requested to notify any change in their address to the Company at its registered office.
5. The register of Directors and KMP and their shareholding and register of contracts or arrangements in which the Directors are interested will be available for inspection by the members at the AGM.

**FormNo.MGT-11**

**Proxyform**

*[Pursuant to section105(6)of the Companies Act,2013 and rule19(3)  
Of the Companies (Management and Administration)Rules,2014]*

**CIN:**U63022AP1995PTC021808

**Name of the company:** GREEN ASIA COLD STORAGES PRIVATE LIMITED

**Registered office:**Mutyalambapuram, Tadepalligudem Mandal – 534102,  
Andhra Pradesh, India.

Name of the member(s): Registered address: E-mail Id: Folio No/Client Id: DPID:
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I/We, being the member(s) of.....sharesoftheabovenamed  
company,hereby appoint

1.Name:.....

Address:

E-mail Id:

Signature:.....,or failing him

2.Name:.....

Address:

E-mail Id:

Signature:.....,or failing him

3.Name:.....

Address:

E-mail Id:

Signature:.....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting/Extra-ordinary general meeting of the company, to be held on the 30<sup>th</sup> day of September 2023 at 11.00 A.M at the registered office of the company and at any adjournment thereof in respect of such resolutions as are indicated below:

ResolutionNo.

1.....

2.....

3.....

Signed this.....day of September 2023

Signatureofshareholder

Affix  
Revenue  
Stamp

SignatureofProxyholder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

# **GREEN ASIA COLD STORAGES PRIVATE LIMITED**

## **CIN: U63022AP1995PTC021808**

### **DIRECTOR'S REPORT**

To  
The Members of **M/s. GREEN ASIA COLD STORAGES PRIVATE LIMITED**

Your directors present the 28<sup>th</sup> Directors Report of the Company together with the Audited accounts for the financial year ended 31<sup>st</sup> March, 2023.

### **FINANCIAL HIGHLIGHTS:**

<b>Particulars</b>	<b>Amount (in 000's)</b>	
	<b>(Current Year) 2022-23</b>	<b>(Previous Year) 2021-22</b>
Sales	3,168.00	2,778.30
Other Income	0.00	0.00
Total Income	3,168.00	2,778.30
Total Expenses	2,697.34	2,388.48
Profit Before Tax and Extraordinary Items	4,70.66	389.82
Current Tax	--	0.00
Deferred Tax	--	0.00
Net Profit / Loss	470.66	389.82

### **REVIEW OF OPERATIONS:**

During the year under review, the total Income of the Company was Rs.31,68,000/-. The Company has earned a Net Profit of Rs. 470660/- Your Directors are continuously looking for avenues for future growth of the Company.

### **DIVIDEND:**

During the year under review, your directors have not recommended any dividend keeping in view the future business plans of the Company.

### **TRANSFER TO RESERVES:**

During the year under review, the Company has transferred a profit of Rs. 470660/- to Reserve & Surplus Account.

### **PUBLIC DEPOSITS:**

During the year under review, the Company has not accepted any public deposits.

### **STATE OF COMPANY'S AFFAIRS/ FUTURE OUTLOOK:**

Your Directors are making their incessant efforts to realize the market opportunities and are confident enough that in the coming years, the company will be earning more profits in order to improve the performance of the Company.

### **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

Your Company has not changed the nature of business during the financial year 2022-23.

# **GREEN ASIA COLD STORAGES PRIVATE LIMITED**

## **CIN: U63022AP1995PTC021808**

### **MEETINGS OF THE BOARD:**

The Board of Directors met 6 times during the year and the maximum gap between any two meetings was less than 120 days as stipulated under the provisions of Companies Act, 2013.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR ATTENDANCE IN THE BOARD MEETING:**

The following are the Directors of your Company during the financial year 2022-23.

<b>S. No.</b>	<b>Name of Director</b>	<b>Designation</b>	<b>Board Meetings attended during 2022-23</b>
1.	Mr. VENKATA RAMA RAO PASUPULETI	Managing Director	6
2.	Mr. PAKALAPATI MANIKYA STANLEY	Director	6
3.	Mrs. PASUPULETI MEENAKSHI	Director	6

### **APPOINTMENT/RE-APPOINTMENT:**

During the financial year 2022-23, none of the director was resigned nor appointed.

### **SHARE TRANSFER:**

During the financial year 2022-23, there are no share transfers.

### **SUBSIDIARIES/ASSOCIATES/JOINT VENTURES/HOLDING:**

Your company is subsidiary company of M/s. Green Asia Impex Private Limited as on 31<sup>st</sup> March, 2023.

### **PARTICULARS OF EMPLOYEES:**

As required under the provisions of Section 197 of the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the details of the top ten employees in terms of remuneration: Nil.

### **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors state that:

- (a) In the preparation of the annual accounts for the year ended March 31, 2023, the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit/loss of the company for the year ended on that date;

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Email ID: raam\_pv@yahoo.com, Mobile.No:9849041785**

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
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- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis and
- (e) The Directors had devised a proper system to ensure compliance with the provisions of all applicable laws and that such other systems were adequate and operating adequately.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the year under review, your company has not given any loans, guarantees and not subscribed to any securities.

**RELATED PARTY TRANSACTIONS:**

During the financial year 2022-23, your Company has not entered into transactions with related parties pursuant to section 188 of the Companies Act, 2013 read with rules framed thereunder.

**AUDITORS AND AUDITORS' REPORT:**

**Statutory Auditors**

M/s DHULIPALA VISWANAD AND ASSOCIATES., Chartered Accountants, (Firm Registration No. 0011151S), Tadepalligudem is proposed to be re-appointed as Statutory Auditor of the Company for a period of 5 years in the annual general meeting of the company held on 30/09/2023. i.e., until the conclusion of the Annual General Meeting to be held for the financial year 2028-29.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation

**SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per the requirement, the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, your Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, the company has

# **GREEN ASIA COLD STORAGES PRIVATE LIMITED**

## **CIN: U63022AP1995PTC021808**

not received any complaints pertaining to sexual harassment.

### **RISK MANAGEMENT/ELEMENTS OF RISK:**

The Company has optimal risk mitigation responses, systems, organizational structures, processes, standards, code of conduct and behaviors for efficient management of risk.

### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB – SECTION (12) OF SECTION 143:**

The Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under sub section (12) of section 143 to the Audit Committee or the Board.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The particulars as prescribed under Sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, in relation to conservation of energy and technology absorption, Research and Development, Foreign Exchange are set out below:

A. Conservation of Energy: Not applicable

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule.

B. Technology Absorption

Research and Development Expenditure (R&D)

<b>Particulars</b>	<b>Amount (in Rs.)</b>	
	<b>Year ended 31.03.2023</b>	<b>Year ended 31.03.2022</b>
Revenue Expenditure	0.00	0.00
Capital Expenditure	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

C. Foreign Exchange Earnings and Out Go

Foreign Exchange Earnings : Nil  
Foreign Exchange Outgo : Nil

### **MANAGERIAL REMUNERATION:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

### **INSURANCE:**

The properties and assets of your company are adequately insured.

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
**CIN: U63022AP1995PTC021808**

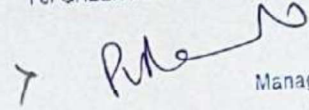
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**ACKNOWLEDGEMENTS:**

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

**For and on behalf of the Board**  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**

For GREEN ASIA COLD STORAGES PVT. LTD.



Managing Director

**VENKATA RAMA RAO PASUPULETI**  
**Managing Director (DIN: 00280599)**

**Place: Tadepalligudem**

**Date: 30.09.2023**

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Mutyalambapuram, Tadepalligudem Mandal-534102  
Andhra Pradesh, India,  
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Mobile.No:9849041785



**DHULIPALA VISWANAD AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**



**INDEPENDENT AUDITORS' REPORT**

TO,

**THE MEMBERS OF GREEN ASIA COLD STORAGE PRIVATE LIMITED**

**Report on the Financial Statements**

I have audited the accompanying financial statements of **GREEN ASIA COLD STORAGE PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Auditor's Opinion**

In my opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit and Loss and its cash flows** for the year ended on that date.

**Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



*[Handwritten signature]*

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

**As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, It is observed that The Companies (Auditor' Report) Order, 2020 is not applicable to the said company.**

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



*D. Viswanad*

- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Dhulipala Viswanad and Associates  
Chartered Accountants  
FRN:011151S



*Dhulipala Viswanad*

CA Viswanad Dhulipala  
Proprietor  
Membership No:216343

UDIN:

Date : 30.09.2023  
Place : Tadepalligudem

**"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of GREEN ASIA COLD STORAGE PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

I have audited the internal financial controls over financial reporting of GREEN ASIA COLD STORAGE PRIVATE LIMITED as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. I conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial



*Handwritten signature of Dhulipala Viswanathan*

reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For Dhulipala Viswanad and Associates  
Chartered Accountants  
ERN:011151S



CA Viswanad Dhulipala  
Proprietor  
Membership No:216343

UDIN:

Date : 30.09.2023  
Place : Tadepalligudem.

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**

CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

FYE: 31-03-2023

Asst. Yr.: 2023-24

**Balance Sheet As On 31st March, 2023**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		(Rs. In 000's)	(Rs. In 000's)
<b>(A) EQUITY AND LIABILITIES:</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	12,000.00	12,000.00
(b) Reserves and surplus	2	(7,850.91)	(8,321.57)
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	127.57	127.57
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	64.69	3,160.80
<b>(b) Trade payables</b>	5		
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	177.20	79.10
(d) Short-term provisions	7	340.90	236.12
<b>TOTAL</b>		<b>4,859.45</b>	<b>7,282.02</b>
<b>(B) ASSETS:</b>			
<b>1 Non-current assets</b>			
(a) (i) <b>Property, Plant and Equipment</b>	8	4,017.72	4,327.42
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets	10	-	-
(d) Long term loans and Advances	11	-	-
(e) Other Non Current Assets	12	505.99	675.99
<b>2 Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	13	-	-
(c) Trade receivables	14	-	1,800.31
(d) Cash and cash equivalents	15	335.54	373.39
(e) Short-term loans and advances	16	-	-
(f) Other Current Assets	17	0.20	104.90
<b>TOTAL</b>		<b>4,859.45</b>	<b>7,282.02</b>

**Significant accounting policies and notes to the financial statements**

The notes referred to above form an integral part of the Financial Statements and this is the Financial Statement referred to in our Audit report

As per our report of even date attached  
**For Dhulipala Viswanad & Associates**  
 Chartered Accountants  
 ICAI F.R.No.011151S

For and on Behalf of the Board of Directors of  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808



**Dhulipala Viswanad**  
 Partner  
 MRN: 216343

Place: Tadepalligudem  
 Date: 30.09.2023  
 UDIN : 23216343BGYBMS9099

For GREEN ASIA COLD STORAGE PVT. LTD. For GREEN ASIA COLD STORAGE PVT. L

**P.V. RAMAKRISHNA**  
 Managing Director  
 (DIN: 00280599)

**P. MEENAKSHI**  
 Director  
 (DIN: 08863545)

Direct

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

FYE: 31-03-2023

Asst. Yr.: 2023-24

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2023				
	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
			(Rs. In 000's)	(Rs. In 000's)
I	Revenue from operations (gross) Less: Excise Duty Revenue from operations (net)	18	3,168.00 - 3,168.00	2,778.30 - 2,778.30
II	Other Income	19	-	-
III	<b>Total Income (I+II)</b>		<b>3,168.00</b>	<b>2,778.30</b>
IV	<b>Expenses</b>			
	(a) Cost of materials consumed	20	-	-
	(b) Purchase of Stock in Trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-	-
	(d) Employee benefits expenses	22	690.01	1,023.96
	(e) Finance costs	23	20.54	38.05
	(f) Depreciation and amortisation expenses		386.23	434.89
	(g) Other expenses	24	1,600.57	891.58
	<b>Total Expenses</b>		<b>2,697.34</b>	<b>2,388.48</b>
V	<b>Profit before exceptional and extraordinary item and tax</b>		<b>470.66</b>	<b>389.82</b>
VI	<b>Exceptional Items</b>		-	-
VII	<b>Profit before extraordinary item and tax</b>		<b>470.66</b>	<b>389.82</b>
VIII	<b>Extraordinary Items</b>		-	-
IX	<b>Profit before Tax</b>		<b>470.66</b>	<b>389.82</b>
X	<b>Tax Expense:</b>			
	(a) Current tax expense		-	-
	(b) Deferred tax		-	-
XI	<b>Profit / (Loss) for the period from continuing operations</b>		<b>470.66</b>	<b>389.82</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>		-	-
XIII	<b>Tax from discontinuing operations</b>		-	-
XIV	<b>Profit/ (Loss) from discontinuing operations</b>		-	-
XV	<b>Profit/ (Loss) for the Period</b>		<b>470.66</b>	<b>389.82</b>
XVI	<b>Earning per equity share:</b>			
	(1) Basic		0.05	0.04
	(2) Diluted		0.05	0.04


Significant accounting policies and notes to the financial statements


The notes referred to above form an integral part of the profit and loss account. This is the Profit and Loss account referred to in our Audit report.

As per our report of even date attached

**For Dhulipala Viswanad & Associates**  
 Chartered Accountants AND ASSOCIATES  
 IC&A, R.No.01151S, Accountants  
 FRN: 01151S  
  
**Dhulipala Viswanad**  
 Chartered Accountant  
 FRN: 01151S  
 MRN: 216343

For and on Behalf of the Board of Directors of  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 For GREEN ASIA COLD STORAGE PVT. LTD.

  
**P.V. RAMA RAO**  
 Managing Director  
 MRN: 216343

  
**P. MEENAKSHI**  
 Director  
 (DIN: 08863545)

Place: Tadepalligudem  
 Date: 30.09.2023  
 UDIN: 23216343BGYBMS9099

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**

CIN: U63022AP1995PTC021808  
 Door No. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

FYE: 31-03-2023

Asst. Yr.: 2023-24

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting	
	Number of shares	Rs. In 000's	Number of shares	Rs. In 000's
(a) Authorised 15,00,000 Equity shares of Rs.10/- each with voting rights	15,00,000.00	15,000.00	15,00,000.00	15,000.00
(b) Issued, Subscribed and Paid up 12,00,000 Equity shares of Rs.10 each with voting rights	12,00,000.00	12,000.00	12,00,000.00	12,000.00
<b>Total</b>	<b>12,00,000.00</b>	<b>12,000.00</b>	<b>12,00,000.00</b>	<b>12,000.00</b>

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Green Asia Impex Pvt Ltd	11,99,999.00	100.00	10	1,19,99,990.00
Pasupuleti Venkata Rama Rao	1.00	0.00	10	10.00
		-		-
		-		-
<b>TOTAL</b>	<b>12,00,000.00</b>	<b>100.00</b>		<b>1,20,00,000.00</b>



For GREEN ASIA COLD STORAGE PVT. LTD. For GREEN ASIA COLD STORAGE PVT. LTD.

*[Signature]*  
 Managing Director

*[Signature]*  
 Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGES PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door No. 9-7, Mutyalambapuram  
 Tadepalligudem-534 102

FYE: 31-03-2023

Asst. Yr.: 2023-24

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note:2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(8,321.57)	(8,711.39)
Add: Profit / (Loss) for the year	470.66	389.82
Less - Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>(7,850.91)</b>	<b>(8,321.57)</b>
<b>Total</b>	<b>(7,850.91)</b>	<b>(8,321.57)</b>

Note:3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b><u>UNSECURED LOANS</u></b>		
<b><u>Loan from Director &amp; Relatives</u></b>		
Venkata Ramarao Pasupuleti	-	-
Green Asia Impex Pvt Ltd	127.57	127.57
<b>Total</b>	<b>127.57</b>	<b>127.57</b>

Note:4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b><u>SECURED LOANS</u></b>		
Reliance Commercial Finance Ltd. A/c Nr. 335776	-	-
Reliance Commercial Finance Ltd. A/c Nr. 335783	-	-
<b><u>UNSECURED LOANS</u></b>		
Green Asia Impex Pvt Ltd	64.69	-
Advances against sales As Per Statement Enclosed	-	3,160.80
<b>Total</b>	<b>64.69</b>	<b>3,160.80</b>



For GREEN ASIA COLD STORAGES PV Fd. GREEN ASIA COLD STORAGES PVT. LTD.

*[Signature]*  
Managing Director

*[Signature]*  
Director

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>						

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>						

Note 14 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others		1,800.31				1,800.31
<b>Total</b>						1,800.31

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others		1,800.31				1,800.31
<b>Total</b>						1,800.31



For GREEN ASIA COLD STORAGE PVT. LTD.

Managing Director

For GREEN ASIA COLD STORAGE PVT. LTD.

Director

Note:6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Creditors For Advance	-	-
Expenses Payable	-	-
Others (Auditor Fee)	177.20	79.10
<b>Total</b>	<b>177.20</b>	<b>79.10</b>

Note:7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
<b>(a) Provision for employee benefits</b>		
Salary Payable	5.00	59.50
<b>(b) Provision - for TAX</b>		
Provision for Income Tax	-	-
TCS Payable	-	-
TDS Payable	275.90	95.00
<b>(c) Provision - Others</b>		
Electrical Charges Payable	-	36.62
Remuneration Payable to Director	60.00	-
Cess Charges Payables	-	-
Audit Fees Payable	-	45.00
<b>Total</b>	<b>340.90</b>	<b>236.12</b>



For GREEN ASIA COLD STORAGE PVT. LTD.  
For GREEN ASIA COLD STORAGE PVT. LTD.

*[Signature]*  
Managing Director

*[Signature]*  
Director

Note:9 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Note:10 DEFERRED TAX ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Deferred Tax Asset (Till Previous Year)	0.00	0.00
Add: Deferred Tax Asset for Current Financial Year		0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Note:11 LONG TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
As per Statement Enclosed	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Note:12 OTHER NON CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Divisional Electrical Engineer	33.60	33.60
Electricity Deposit	283.26	283.26
Loans and Advances	180.00	350.00
Telephone Deposit	9.13	9.13
<b>Total</b>	<b>505.99</b>	<b>675.99</b>

Note:13 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Finished Goods	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>



For GREEN ASIA COLD STORAGE PVT. LTD.

Managing Director

For GREEN ASIA COLD STORAGE PVT. LTD.

Director

Note:15 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
A) Cash In Hand	115.70	282.52
B) Bank Balance		
Union Bank, TPG C/A Nr. 055011100002281	48.07	48.14
HDFC Bank, TPG C/A Nr. 50200053882052	148.64	19.57
Kotak Mahindra Bank Ltd A/C No. 0013027865	15.16	15.19
TMB C/A Nr. 124150050800236	7.98	7.98
<b>Total</b>	<b>335.54</b>	<b>373.39</b>

Note:16 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
Advances for Purchases	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0</b>

Note:17 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.in 000's	Rs.in 000's
A) Preliminary exps. w/off	0.00	0.00
B) fixed assets scrap	0.00	0.00
C) other		
Union Bank of India		2.83
GST Receivable	0.20	0.20
TDS Receivable	0.00	101.88
<b>Total</b>	<b>0.20</b>	<b>104.90</b>



For GREEN ASIA COLD STORAGE PVT. LTD. For GREEN ASIA COLD STORAGE PVT. LTD.

Managing Director

Director

PAN: AACCT0971 A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram, Tadepalligudem - 534 102.

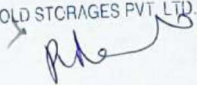
FYE: 31-03-2023

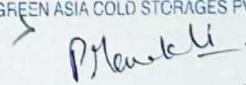
Asst. Vr.: 2023-24

**STATEMENT OF DEPRECIATION AS PER THE COMPANIES ACT, 2013 UNDER WDV METHOD FOR THE YEAR ENDING ON 31-03-2023**

Name of the Asset	Rate of Dep.	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		As at 01.04.2022	Additions	Deduction	As at 31.03.2023	Upto 31.3.2022	For the year	Deduction	Upto 31.3.2023	As at 31.03.2023	As at 31.03.2022
(A) Site	0%	9,96,957	-	-	9,96,957	-	-	-	-	9,96,957	9,96,957
<b>TOTAL (A)</b>		<b>9,96,957</b>	<b>-</b>	<b>-</b>	<b>9,96,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,96,957</b>	<b>9,96,957</b>
(B) BUILDINGS											
Storage Building	11.24%	92,38,802	20,000	-	92,58,802	68,32,849	2,70,429	-	71,03,278	21,55,524	24,25,953
<b>TOTAL (B)</b>		<b>92,38,802</b>	<b>20,000</b>	<b>-</b>	<b>92,58,802</b>	<b>68,32,849</b>	<b>2,70,429</b>	<b>-</b>	<b>71,03,278</b>	<b>21,55,524</b>	<b>24,25,953</b>
(C) PLANT & MACHINERY											
Plant & Machinery	11.29%	48,97,836	-	-	48,97,836	41,44,970	84,999	-	42,29,969	6,67,867	7,52,866
Ammonia Gas Cylinder 1	12.00%	9,407	-	-	9,407	3,633	693	-	4,326	5,081	5,774
Ammonia Gas Cylinder 2	12.00%	6,271	-	-	6,271	2,037	508	-	2,545	3,726	4,234
Ammonia Gas Cylinder 3	12.00%	9,153	-	-	9,153	2,974	741	-	3,715	5,438	6,179
Ammonia Gas Cylinder 4	12.00%	-	23,360	-	23,360	-	445	-	445	22,914	-
Iron and Steel 1	12.00%	28,400	-	-	28,400	10,231	2,180	-	12,411	15,989	18,169
Plant and machinery 1	12.00%	2,654	-	-	2,654	951	204	-	1,155	1,499	1,703
Plant and machinery 2	12.00%	3,793	-	-	3,793	1,232	307	-	1,539	2,254	2,561
Plant and machinery 3	12.00%	7,121	-	-	7,121	2,207	590	-	2,797	4,324	4,914
Plant and machinery 4	12.00%	-	20,327	-	20,327	-	388	-	388	19,939	-
Fire Extinguisher	12.00%	64,080	-	-	64,080	20,412	5,240	-	25,652	38,428	43,668
<b>TOTAL (C)</b>		<b>50,28,715</b>	<b>43,687</b>	<b>-</b>	<b>50,72,402</b>	<b>41,88,647</b>	<b>96,295</b>	<b>-</b>	<b>42,84,942</b>	<b>7,87,460</b>	<b>8,40,068</b>
(D) ELECTRICAL FITTINGS											
Electrical fittings	25.89%	9,70,742	-	-	9,70,742	9,32,324	9,946	-	9,42,270	28,472	38,418
CC Cameras	25.89%	15,622	-	-	15,622	13,077	659	-	13,736	1,886	2,545
Fire Extinguishers	25.89%	1,24,571	-	-	1,24,571	1,02,575	5,695	-	1,08,270	16,301	21,996
Electrical Equipments	25.89%	-	32,835	-	32,835	-	2,818	-	2,818	30,017	-
<b>TOTAL (D)</b>		<b>11,10,935</b>	<b>32,835</b>	<b>-</b>	<b>11,43,770</b>	<b>10,47,976</b>	<b>19,118</b>	<b>-</b>	<b>10,67,094</b>	<b>76,676</b>	<b>62,959</b>
(E) FURNITURE & FITTINGS											
Furniture & Fittings	25.89%	6,950	-	-	6,950	5,464	385	-	5,849	1,101	1,486
<b>TOTAL (E)</b>		<b>6,950</b>	<b>-</b>	<b>-</b>	<b>6,950</b>	<b>5,464</b>	<b>385</b>	<b>-</b>	<b>5,849</b>	<b>1,101</b>	<b>1,486</b>
<b>TOTAL</b>		<b>1,63,82,359</b>	<b>96,522</b>	<b>-</b>	<b>1,64,78,881</b>	<b>1,20,74,936</b>	<b>3,86,227</b>	<b>-</b>	<b>1,24,61,163</b>	<b>40,17,718</b>	<b>43,27,423</b>



For GREEN ASIA COLD STORAGE PVT. LTD.  
  
 Managing Director

For GREEN ASIA COLD STORAGE PVT. LTD.  
  
 Director

PAN: AACCT0971A  
**GREEN ASIA COLD STORAGE PRIVATE LIMITED**  
 CIN: U63022AP1995PTC021808  
 Door Nr. 9-7, Mutyalambapuram, Tadepalligudem - 534 102.

FYE: 31-03-2023

Asst. Yr.: 2023-24

**STATEMENT OF DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDING ON 31-03-2023**

Name of the Asset	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 01.04.2022	Additions	Deduction	As at 31.03.2023	Upto 31.3.2022	For the year	Deduction	Upto 31.3.2023	As at 31.03.2023	As at 31.03.2022
(A) Site	0%	9,96,957	-	-	9,96,957	-	-	-	-	9,96,957	9,96,957
<b>TOTAL (A)</b>		<b>9,96,957</b>	<b>-</b>	<b>-</b>	<b>9,96,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,96,957</b>	<b>9,96,957</b>
(B) BUILDINGS											
Storage Building	10%	92,38,802	-	-	92,38,802	66,52,217	2,58,658	-	69,10,876	23,27,926	25,86,585
<b>TOTAL (B)</b>		<b>92,38,802</b>	<b>-</b>	<b>-</b>	<b>92,38,802</b>	<b>66,52,217</b>	<b>2,58,658</b>	<b>-</b>	<b>69,10,876</b>	<b>23,27,926</b>	<b>25,86,585</b>
(C) PLANT & MACHINERY											
Plant & Machinery	15%	48,97,836	-	-	48,97,836	43,69,599	79,236	-	44,48,835	4,49,001	5,28,237
Ammonia Gas Cylinder 1	15%	9,407	-	-	9,407	4,497	737	-	5,233	4,174	4,910
Ammonia Gas Cylinder 2	15%	6,271	-	-	6,271	2,709	534	-	3,243	3,028	3,562
Ammonia Gas Cylinder 3	15%	9,153	-	-	9,153	3,954	780	-	4,733	4,420	5,199
Ammonia Gas Cylinder 4	15%	-	23,360	-	23,360	-	1,752	-	1,752	21,608	-
Iron and Steel 1	15%	28,400	-	-	28,400	13,575	2,224	-	15,799	12,601	14,825
Iron and Steel 1	15%	2,654	-	-	2,654	1,146	226	-	1,372	1,282	1,508
Plant and machinery 1	15%	3,793	-	-	3,793	1,638	323	-	1,961	1,832	2,155
Plant and machinery 2	15%	7,121	-	-	7,121	2,748	656	-	3,404	3,717	4,373
Plant and machinery 4	15%	-	20,327	-	20,327	-	1,616	-	1,616	18,711	-
Fire Extinguisher	15%	64,080	-	-	64,080	27,679	5,460	-	33,139	30,941	36,401
<b>TOTAL (C)</b>		<b>50,28,715</b>	<b>43,687</b>	<b>-</b>	<b>50,72,402</b>	<b>44,27,544</b>	<b>93,544</b>	<b>-</b>	<b>45,21,088</b>	<b>5,51,314</b>	<b>6,01,171</b>
(D) ELECTRICAL FITTINGS											
Electrical fittings	15%	9,70,742	-	-	9,70,742	8,77,492	13,988	-	8,91,479	79,263	93,250
CC Cameras	15%	15,622	-	-	15,622	10,173	817	-	10,990	4,632	5,449
Fire Extinguishers	15%	1,24,571	-	-	1,24,571	79,527	6,757	-	86,284	38,287	45,044
Electrical Equipments	15%	-	32,835	-	32,835	-	2,463	-	2,463	30,373	-
<b>TOTAL (D)</b>		<b>11,10,935</b>	<b>32,835</b>	<b>-</b>	<b>11,43,770</b>	<b>9,67,192</b>	<b>24,024</b>	<b>-</b>	<b>9,91,216</b>	<b>1,52,554</b>	<b>1,43,744</b>
(E) FURNITURE & FITTINGS											
Furniture & fittings	10%	6,950	-	-	6,950	3,051	390	-	3,441	3,509	3,899
<b>TOTAL (E)</b>		<b>6,950</b>	<b>-</b>	<b>-</b>	<b>6,950</b>	<b>3,051</b>	<b>390</b>	<b>-</b>	<b>3,441</b>	<b>3,509</b>	<b>3,899</b>
<b>TOTAL</b>		<b>1,63,82,359</b>	<b>76,522</b>	<b>-</b>	<b>1,64,58,881</b>	<b>1,02,60,004</b>	<b>3,76,616</b>	<b>-</b>	<b>1,24,26,620</b>	<b>40,32,261</b>	<b>43,32,355</b>



*(Signature)*  
 Managing Director

*(Signature)*  
 GREEN ASIA COLD STORAGE PVT. LTD.

Note:16 REVENUE FROM OPERATIONS

(IN THOUSANDS)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Rental Income	3,168.00	2,778.30
Interest Income	-	-
Sale of Red Dry Chillies - Export	-	-
Sale of Red Dry Chillies - Local	-	-
Sale of Gunnies	-	-
Sale of Onions	-	-
<b>Total - Sales</b>	<b>3,168.00</b>	<b>2,778.30</b>

Note:17 OTHER INCOME

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Sale of MEIS Dollars	-	-
Customs Duty Drawback	-	-
Discount Received	-	-
Foreign Currency Flucuation Gain	-	-
Interest Received from FD	-	-
Referer Container Incentive	-	-
Round Off	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note:18 COST OF MATERIALS CONSUMED

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Opening stock	-	-
Opening Stock of Gunnies	-	-
<b>Add: Purchases</b>		
Purchases of Gunnies	-	-
Purchase of Prawns	-	-
Purchase of Red Dry Chillies - 5%	-	-
Plastic Rolls Purchases	-	-
Purchase of Onions	-	-
<b>Less: Closing stock</b>		
Closing Stock of Gunnies	-	-
<b>Cost of material consumed</b>	<b>-</b>	<b>-</b>

Note:19 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Inventories at the end of the year:	-	-
	-	-
	-	-



For GREEN ASIA COLD STORAGE PRIVATE LIMITED GREEN ASIA COLD STORAGE PRIVATE LIMITED

Managing Director

Note:19 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
<u>Inventories at the beginning of the year:</u>		
Prawns	-	-
Onions	-	-
Red Dry Chillies	-	-
Net (increase) / decrease	-	-

Note:20 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Hamah Charges	-	-
Salaries Paid	416.00	610.00
Bonus	-	62.50
Staff Welfare Charges	-	-
Loading & Unloading Charges	274.01	351.46
Labour Charges	-	-
Stem Less Charges	-	-
<b>Total</b>	<b>690.01</b>	<b>1,023.96</b>

Note:21 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
Bank Charges	20.54	38.05
Bank Insurance Charges	-	-
Bank Interest	-	-
Reliance Commercial Finance Ltd Charges	-	-
Reliance Commercial Finance Ltd Interest	-	-
<b>Total</b>	<b>20.54</b>	<b>38.05</b>

Note:22 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In 000's	Rs. In 000's
(A) DIRECT EXPENSES		
<b>Total (A)</b>	<b>-</b>	<b>-</b>
(B) INDIRECT EXPENSES		
AMC Charges	-	50.00
Audit Fee	59.00	62.70
Cold Storage Maintenance	-	398.03
Electricity Charges	192.43	-
Insurance Charges	-	-
Income Tax	-	-
Interest on TDS	177.05	3.92
Professional Tax	-	2.50
Property Tax	37.21	35.44
Machinery Maintenance	122.27	39.00
Remuneration to Directors	900.00	300.00
Printing and Stationery	10.74	-
TDS Receivable written off	101.88	-
Balance C/d	1,600.57	891.58



*[Signature]*

For GREEN ASIA COLD STORAGE PVT. LTD. GREEN ASIA COLD STORAGE PVT. LTD.

*[Signature]*  
Managing Director

*[Signature]*

For GREEN ASIA COLD STORAGE PVT. LTD. *[Signature]* Managing Director

GREEN ASIA COLD STORAGES PRIVATE LIMITED  
Notes Forming Part Of Financial Statements For The Period Ending 31<sup>st</sup> March,2023

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS  
AS AT 31<sup>ST</sup> MARCH 2023 OF GREEN ASIA COLD STORAGES PRIVATE LIMITED**

**I. CORPORATE INFORMATION :**

The Company Registered Office is located at Mutyalambapuram, Tadepalligudem Mandalm, Andhra Pradesh, India – 534102.

**II. SIGNIFICANT ACCOUNTING POLICIES:**

**(a) Accounting Conventions :**

The Financial Statements of the Company have been prepared in accordance with general accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act 2013. The Financial Statements have been prepared under the historical cost conventions on an accrual basis. The accounting policies adopted in the preparation of Financial Statements are consistent with those of the previous year.

**(b) Use of estimates**

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**(c) Own Fixed Assets**

Fixed Assets are stated at cost (except for assets which have been revalued in the previous years) net and modvat/cenvat/ Value added tax, less accumulated depreciation and impairment loss, if any. Any costs, including financing costs till commencement of commercial production, net changes on foreign exchange contracts and adjustments arising from exchange rate variations to the fixed assets are capitalized.

**(d) Depreciation**

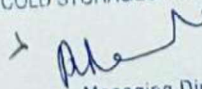
Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

**(e) Impairment of assets**

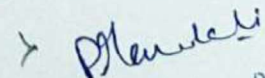
As assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an assets is identified as impaired, the Impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount, if Applicable.



For GREEN ASIA COLD STORAGES PVT. LTD.

  
Managing Director

For GREEN ASIA COLD STORAGES PVT. LTD.

  
Director

GREEN ASIA COLD STORAGES PRIVATE LIMITED  
Notes Forming Part Of Financial Statements For The Period Ending 31<sup>st</sup> March, 2023

(f) **Investments**

Company has not made any investments during the current year.

(g) **Foreign Currency Transactions**

Transactions in foreign currency are recorded at the exchange rate, prevailing on the date of transaction or at the exchange rate under the related forward exchange contracts. Profit / Loss on outstanding Foreign Currency contracts have been accounted for at the exchange rates, prevailing at the yearend rates as per FEDAI/RBI, if any.

(h) **Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of a past event and it is probable that there will be an outflow of resources. Contingent Assets are neither recognized nor disclosed in statements.

(i) **Turnover**

Turnover includes sale of goods, services, but excludes sales tax, service tax, GST and adjusted for discounts (net), excise duty. Inter-Unit stock transfers excluded in the Main Profit & Loss Account, in determination of turnover.

(j) **Provision for Taxation**

Provision is made for Income Tax, estimated to arise on the results for the year, at the current rate of tax, in accordance with the Income Tax Act, 1961. Taxation deferred as a result of timing difference, between the accounting & Taxable Profits, is accounted for on the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred Tax Asset is recognized only to the extent it is reasonable certainty of realization in future. Deferred Tax Assets reviewed, as at each Balance Sheet date to re-assess realization.

(k) **Prior Period Expenses/Income**

The company has neither incurred any prior period expenses nor received any Prior Period Income.

(l) **Sundry Debtors, Loans & Advances**

Doubtful Debts/Advances are written off in the year in which those are considered to be irrecoverable, if any.

*D. N. N.*

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**

Notes Forming Part Of Financial Statements For The Period Ending 31<sup>st</sup> March, 2023

**(m) Related Party Disclosures:**

(a) Names of the related parties and description of relationship:

1	A. Key Management Personnel & Directors	1. VENKATA RAMA RAO PASUPULETI 2. MANIKYA STANLEY PAKALAPATI 3. PASUPULETI MEENAKSHI
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(b) Transactions with related parties:

(Rs. In Thousands.)

Name of the Related Party	Nature of transaction	Balance O/s as on 31.03.2023	Total
Green Asia Impex Private Limited	Un secured loan from Related companies	0.00	0.00
1.Venkata Rama Rao Pasupuleti 2.Manikya Stanley Pakalapati 3. Pasupuleti Meenakshi	Director's Remuneration	900.00	900.00

**For Dhulipala Viswanad and Associates**

Chartered Accountants

Firm Reg. No: 011151S



Membership No: 216343

Place: Tadepalligudem

Date: 30.09.2023

UDIN:

**For and on behalf of the Board of Directors of**

**GREEN ASIA COLD STORAGES PRIVATE LIMITED**

CIN: U63022AP1995PTC021808

For GREEN ASIA COLD STORAGES PVT. LTD

*[Signature]*  
N. V. RAMA RAO

Director

DIN: 00149097

*[Signature]*  
Mrs. Pasupuleti Meenakshi  
(Director)

**DIN: 08863545**