

INDEPENDENT AUDITOR'S REPORT

To the Members of Green Asia Impex Private Limited

Report on the Audit of the Financial statements

Opinion

We have audited the accompanying financial statements of Green Asia Impex Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its "Profit" and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements'* section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we



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have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:



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- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit of the aforesaid financial statements;
- (b) In our opinion, proper books of account as required by Law have been kept by the Company so far as it appears from our examination of those Books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of financial statements;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a Director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. In terms of the information and explanations given to us and as disclosed in the financial statements, the Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note 30). These include a demand of Rs. 788.69 lakhs under the Income Tax Act, 1961, relating to Assessment Year 2022-23, which is currently under appeal before the Commissioner of Income-tax (Appeals). The Company has disclosed this demand as a contingent liability in Note 30 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company



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- ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- (c) Based on the audit procedures adopted by us that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm Regn.No:012722S

Vidyasagar Macharla

Partner

M.No: 223056

UDIN: 25223056BMIZGY2552



Place: Hyderabad

Date: 03rd September'2025



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Annexure – “A”

Referred to in Paragraph under the heading “Report on other legal and regulatory requirements” of our report of even date on the Financial Statements of Green Asia Impex Limited (“The Company”)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) All Property, plant and equipment have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in notes to the financial statements are held in the name of the Company.
- (d) The Company has not revalued its property, plant and equipment or intangible assets during the year ended March 31, 2025.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. The aggregate of discrepancies of 10% or more in each class of inventory noticed have been properly dealt with in the books of account.
- (b) The quarterly returns/statements filed by the company with banks/financial institutions are in agreement with the books of the company.
- iii. (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.
- (b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the



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requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.

- (c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.
- (d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.
- (e) There were no loans or advance in nature of loan granted to companies, Limited Liability Partnerships or any other parties. Accordingly the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- iv. There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- v. The Company has neither accepted any deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Section 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not specified the maintenance of cost records under Section 148(1) of the Act, for the products/services of the Company.
- vii. (a) The Company has been regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, value added tax, goods and services tax, and other material statutory dues as applicable with the appropriate authorities.
- There were no undisputed amounts payable in respect of, provident fund, employees state insurance, income tax, sales tax, service tax, value added tax, goods and services tax and other material statutory dues as at 31 March 2025 for a period of more than six months from the date they became payable.
- (b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:



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Name of the Statute	Nature of the dues	Amount (Rs. In Lakhs)	Period which the amount relates	Forum where the dispute is pending
The Income Tax Act, 1961	Income Tax	788.69	AY 2022-23	Commissioner (Appeals)

Note: During FY 24-25, the Company deposited an amount of Rs. 29.62 lakhs under protest in connection with above dispute with Commissioner Appeals.

- viii. In our opinion and according to the information and explanations given to us by the management, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- ix. (a) In our opinion, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) To the best of our knowledge and belief, in our opinion, term loans availed by the company were, applied by the company during the year for the purposes for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, the funds raised on short term basis have, prima facie, not been utilized for long term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised money by way of Initial Public Offer through issue of equity shares during the year. Hence, the requirement to report on clause 3(x)(a) of the order is not applicable to the company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.



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- xi. (a) According to the information and explanations given to us by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per the provisions of the Act. Accordingly, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanation given to us, the company is in compliance with sections 177 and 188 of the Act, where applicable, transactions with related parties and their details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv. In our opinion the Company has an adequate audit system commensurate with the size and the nature of its business.
The reports of the Internal Auditors for the period under audit have been considered by us.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with its directors. Accordingly, the requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934, are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group. Accordingly, the requirement to report on clause 3(xvi)(d) of the Order if not applicable to the Company.
- xvii. The Company has not incurred cash losses in the current year and in immediately preceding financial year.



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- xviii. During the year, previous statutory auditors of the Company have resigned. There were no issues, objections or concerns raised by the outgoing auditors.
- xix. In our opinion and according to the information and explanations given to us by the management, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, there is no material uncertainty on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in schedule VII of the Act, in compliance with second proviso to sub section 5 of section 135 of the act
- (b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm Regn.No:012722S



Vidyaagar Macharla

Partner

M.No: 223056

UDIN: 25223056BMIZGY2552

Place: Hyderabad

Date: 03rd September'2025



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Annexure – “B”

Referred to in Paragraph 2(f) of our report of even date on the Financial Statements of Green Asia Impex Private Limited (“The Company”)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Act)

We have audited the internal financial controls over financial reporting of **Green Asia Impex Private Limited** (“the Company”) as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (“the Act”) as amended.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements .

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Sreedar Mohan & Associates

Chartered Accountants

ICAI Firm Regn.No:012722S

Vidyasagar Macharla

Partner

M.No: 223056

UDIN: 25223056BMIZGY2552



Place: Hyderabad

Date: 03rd September'2025



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Corporate Information

Green Asia Impex Private Limited (the company) is incorporated in India under Companies Act, 2013. The Company is engaged in the business of processing and export of marine food products, primarily shrimp, from its processing unit located at RS No. 677/2A1, Unguturu Village & Mandal, West Godavari District, Andhra Pradesh.

In addition, the Company is also engaged in the trading of agricultural commodities, primarily red chillies, from its trading facility located at Plot No: 106, 2nd Floor, Vijaya Sai Residency, Kamakshi Nagar, Guntur-522004, Andhra Pradesh.

The products, including processed shrimp and chillies, are sold both in the domestic market and exported to international markets.

Note 1: Significant Accounting Policies

1.1 Material Accounting Policy Information

The company has assessed the materiality of the accounting policy information which involves exercising judgements and considering both qualitative and quantitative factors by taking into account not only the size and nature of the item or condition but also the characteristics of the transactions, events or conditions that could make the information more likely to impact the decisions of the users of the financial statements.

1.2 Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India. The company has prepared these financial statements under the historical cost convention on accrual basis to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule-7 of the Companies (Accounts) Rules, 2014 as amended. The accounting policies have been consistently applied by the company. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle. The company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1.3 Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is,

- Expected to be realised or intended to be sold or consumed in normal operating cycle;



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.4 Functional and presentation currency

These financial statements are presented in Indian Rupees lakhs (INR lakhs), which is the Company's functional currency.

1.5 Critical accounting estimates, Assumptions and Judgements

The preparation of the Financial statements requires management to make judgments, assumptions and estimates, that affect the reported balances of assets and liabilities and disclosures as at the date of the Financial Statements and the reported amounts of income and expense for the periods presented.

The estimates and related assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected. The estimates and assumptions that have a significant risk causing a material adjustment to the carrying values of assets and liabilities within the next financial year are discussed below.

1.5.1 Useful lives of property, plant and equipment ('PPE') and intangible assets

Management reviews the estimated useful lives and residual value of PPE and Intangibles at the end of each reporting period. Management also engages technical expert to reassess the useful lives of key plant and machineries.



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P. Keenakshi

Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Factors such as changes in the expected level of usage, technological developments, units-of-production and product life-cycle, could significantly impact the economic useful lives and the residual values of these assets. Consequently, the future depreciation and amortisation charge could be revised and may have an impact on the profit of the future years.

1.5.2 Valuation of finished goods

The production process of the company involves producing finished goods of various varieties having different process of production. Significant management judgment is involved in allocating the cost of raw material to various sizes and in allocating the common overheads both fixed and variable to various varieties.

1.5.3 Employee Benefit obligations

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments. These include the estimation of the appropriate discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, the employee benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

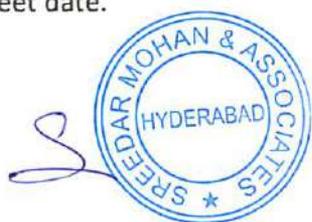
1.6 Material accounting policies

The preparation of financial statements requires the management of the Company to make estimates, judgements and assumptions that affect the reported balances of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and reported amounts of income and expense during the year. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Accounting estimates could change from period to period. Actual results could differ from those estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to financial statements

This note provides a list of material accounting policies adopted during the preparation of these financial statements which have been consistently applied to all the years presented, unless otherwise stated.

1.6.1 Foreign currency translation

On initial recognition, all foreign currency transactions are translated into the functional currency using the exchange rates prevailing on the date of the transaction. As at the reporting date, foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date.



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalised as cost of assets.

In case of an asset, expense or income where a non-monetary advance is paid/ received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

1.6.2 Government Grant

The Company receives government grants that require compliance with certain conditions related to the Company's operating activities or are provided to the Company by way of financial assistance on the basis of certain qualifying criteria.

Government grants are recognised when there is reasonable assurance that the grant will be received upon the Company complying with the conditions attached to the grant. Accordingly, government grants:

- (a) related to or used for assets, are deducted from the carrying amount of the asset.
- (b) related to incurring specific expenditures are taken to the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grant is intended to compensate.
- (c) by way of financial assistance on the basis of certain qualifying criteria are recognised as they become receivable.

In the unlikely event that a grant previously recognised is ultimately not received, it is treated as a change in estimate and the amount cumulatively recognised is expensed in the Statement of Profit and Loss.

1.6.3 Taxes on income

Current Tax

Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Deferred tax assets are recognised for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Income tax, insofar as it relates to items disclosed under other comprehensive income or equity, is disclosed separately under other comprehensive income or equity, as applicable.

1.6.4 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.6.5 Non - Current Investments

Long term investments are accounted at cost and carried at cost. If there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

Cost of an investment includes acquisition charges such as brokerage, fees and duties.

Current investments may be carried at the lower of cost and net realizable value.

On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is to be determined on the basis of the average carrying amount of the total holding of the investment.

1.6.6 Inventories

Items of inventories are measured at lower of cost determined on FIFO basis and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

1.6.7 Revenue recognition

Revenue from Customers is recognized when the control of goods or services is transferred to the customer, in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the transaction price specified in the contract with the customer and excludes amounts collected on behalf of third parties (such as goods and services tax).



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

The Company derives revenue primarily from the following sources:

i. Export of Processed Shrimp:

Revenue is recognized upon shipment of goods or upon delivery, based on the incoterms agreed with the customers. Export incentives, if any, are recognized on accrual basis when there is reasonable assurance of collection.

ii. Sale of Biological Produce (Harvested Shrimp):

Revenue is recognized on delivery of goods to customers.

iii. Freight and Insurance Recovery:

Where such services are included in the sale agreement and are distinct performance obligations, they are accounted for separately and recognized over the period of service delivery.

iv. Revenue from Government Subsidies/Incentives:

Recognized when there is reasonable assurance that the entity will comply with the conditions and the incentives will be received.

v. Other Income:

Other income comprises primarily interest income on margin money deposits, inter corporate loans, dividend income, gain/ (loss) on disposal of property, plant and equipment. Any gain or loss arising on de-recognition of property, plant and equipment is calculated as the difference between the net disposal proceeds and the carrying amount of the asset.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

1.6.8 Property, Plant and Equipment:

a) Property, Plant and Equipment

The Initial cost of property, plant and equipment comprises its purchase price, including non-refundable duties and taxes, attributable borrowing costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Expenditure incurred after the property, plant and equipment have been put into operation such as repairs and maintenance are normally charged to the statement of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/ other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Capital Work in progress

Assets in the course of construction are capitalized to capital work in progress account. At the point when an asset is capable of operating in the manner intended by the management, the cost of construction is transferred to the appropriate category of property, plant and equipment. Costs associated with the commissioning of an asset are capitalized when the asset is available for use.

c) Depreciation

Assets in the course of development or construction and freehold land are not depreciated. Depreciation is provided on other property, plant and equipment when the assets are ready for their intended use. Depreciation is calculated on the depreciable amount, which is the cost of an asset less its residual value. Depreciation on tangible assets has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Asset	Useful Life in Years
Plant & machinery	15
Furniture & fittings	10
Computers	3
Office equipment	5
Vehicles	8
Buildings	30

Depreciation methods, useful lives and residual values are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively.

1.6.9 Impairment of Assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reversed and reflected at the recoverable amount subject to a maximum of depreciated historical cost.

1.6.10 Borrowing Cost

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds.

Borrowing Cost directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use. Qualifying assets are those assets that necessarily take a substantial period of time to get ready for their intended use. Other borrowing costs are recognized as an expense in the period in which these are incurred.

1.6.11 Provisions

A provision is recognized when the company has a present obligation as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate of the amount of the obligation can be made.



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

1.6.12 Contingent Liabilities

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

1.6.13 Employee Benefits:

i. Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

ii. Post-employment benefit:

a. Defined contribution plans

The company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.

b. Defined benefit plans

The company pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Payment of Gratuity Act, 1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

1.6.14 Earnings Per Share

i. Basic Earnings Per Share:



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Green Asia Impex Private Limited

Notes to Financial Statements for the year ended 31 March 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Basic Earnings per share is calculated by dividing the Profit attributable to Owners of the Company by the weighted average number of equity shares outstanding during the financial year.

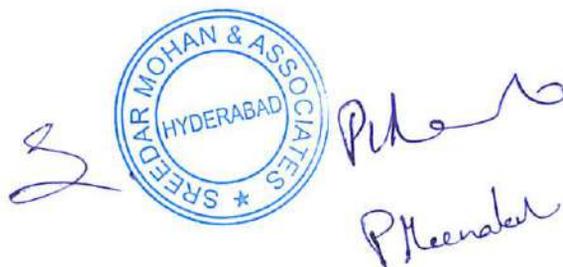
ii. Diluted Earnings Per Share:

Diluted Earnings per Share adjusts the figures used in determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming conversion of all dilutive potential equity shares.

1.6.15 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

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Green Asia Impex Private Limited

Balance Sheet as at March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1). Shareholder's funds			
(a) Share capital	2	492.93	492.93
(b) Reserves and surplus	3	2,088.53	1,080.21
		2,581.46	1,573.14
(2). Non-current liabilities			
(a) Long term borrowings	4	920.79	1,347.16
(b) Long term provisions	5	76.58	-
		997.37	1,347.16
(3). Current liabilities			
(a) Short term borrowings	6	6,571.16	5,026.28
(b) Trade Payables			
i) Total outstanding dues of micro enterprises and small enterprises, and		21.68	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7	8,693.51	4,877.89
(c) Other current liabilities	8	150.68	437.86
(d) Short-term provisions	9	188.38	227.64
		15,625.41	10,569.68
TOTAL		19,204.24	13,489.98
II. ASSETS			
(1). Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	10	1,154.00	1,321.93
(b) Non Current Investment	11	-	135.75
(c) Deferred tax Asset (net)	12	109.33	82.84
(d) Long-term loans and advances	13	101.46	101.84
(e) Other Non Current Assets	16B	44.72	47.78
		1,409.51	1,690.14
(2). Current assets			
(a) Inventories	14	9,033.01	8,064.71
(b) Trade receivables	15	6,455.87	2,566.11
(c) Cash and cash equivalents	16A	91.52	47.19
(d) Short-term loans and advances	17	1,932.80	776.58
(e) Other current assets	18	281.53	345.25
		17,794.73	11,799.84
Significant Accounting Policies	1		
TOTAL		19,204.24	13,489.98

See accompanying notes to the financial statements
As per our report of even date attached

For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No.: 012722S

M. Sreedar Mohan
Vidyasagar Macharla
Partner
Membership No: 223056



For and on behalf of the Board of Directors
Green Asia Impex Private Limited
CIN : U74900AP2014PTC094995

V. Rama Rao
Venkata Rama Rao Pasupuleti
Managing Director
DIN: 00280599

M. Meenakshi
Meenakshi Pasupuleti
Director
DIN: 08863545

S. Nageswara Rao
Siva Nageswara Rao Gummadilli
Chief Financial Officer
M.No: 221894

A. Raju Ganta
Aswani Raju Ganta
Company Secretary
M.No: A62285

Place : Hyderabad
Date : 03-09-2025

Place : Unguturu
Date : 03-09-2025

Green Asia Impex Private Limited

Statement of Profit and Loss for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars		Note No.	Year ended March 31, 2025	Year ended March 31, 2024
REVENUE				
I.	Revenue from Operations	19	33,762.21	31,691.07
II.	Other Income	20	203.01	76.25
III.	Total Income (I + II)		33,965.22	31,767.32
EXPENSES				
IV.	(a) Purchases		30,246.92	30,379.90
	(b) (Increase)/Decrease of Inventories of Finished Goods, Work in Progress	21	(968.30)	(2,721.35)
	(c) Operating expenses	22	933.14	963.55
	(d) Employee Benefits expenses	23	462.92	337.12
	(e) Finance costs	24	637.51	701.20
	(f) Depreciation and amortisation expense	10	263.15	334.83
	(g) Administration and other expenses	25	983.55	849.88
	Total Expenses		32,558.89	30,845.13
VIII	Extraordinary Items		-	-
V.	Profit before tax (III - IV)		1,406.33	922.19
VI.	Tax expense:			
	(1) Current tax		399.38	266.90
	(2) Earlier year taxes		25.11	2.68
	(3) Deferred Tax	12	(26.48)	(32.96)
	Total Tax Expenses		398.01	236.63
VII.	Profit after Tax (V-VI)		1,008.32	685.56
VIII.	Earning per equity share:			
	Basic	26	20.46	13.91
	Diluted	26	20.46	13.91
	Significant Accounting Policies	1		

See accompanying notes to the financial statements
As per our report of even date attached

For Sreedar Mohan & Associates
Chartered Accountants
Firm Registration No.: 0127225

M. Sreedar Mohan
Vidyasagar Macharla
Partner
Membership No: 223056



For and on behalf of the Board of Directors
Green Asia Impex Private Limited
CIN : U74900AP2014PTC094995

Venkata Rama Rao Pasupuleti
Venkata Rama Rao Pasupuleti
Managing Director
DIN: 00280599

Siva Nageswara Rao Gummadi
Siva Nageswara Rao Gummadi
Chief Financial Officer
M.No: 221894

Meenakshi Pasupuleti
Meenakshi Pasupuleti
Director
DIN: 08863545

Aswani Raju Ganta
Aswani Raju Ganta
Company Secretary
M.No: A62285

Place : Hyderabad
Date : 03-09-2025

Place : Unguturu
Date : 03-09-2025

Green Asia Impex Private Limited

Cash Flow Statement for the year ended March31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
I. Cash flows from Operating Activities		
Net profit before tax as per Statement of Profit and Loss :	1,406.33	922.19
Adjustments for operating activities:		
Add: Depreciation and Amortisation expense	263.15	334.83
Add: Un Realised Foreign Exchange Loss	4.19	-
Add: Provision for Gratuity	76.86	-
Add: Debit balances written off	10.41	-
Less: Provision no longer required written back	(23.46)	-
Less: Credit Balances not required written back	(3.36)	(3.46)
Less: Interest Income	(4.78)	(4.55)
Add: Interest Expense	637.51	701.20
Operating profit before working capital changes	2,366.84	1,950.21
Adjustments for :		
Decrease/(increase) in trade receivables	(3,904.35)	(611.85)
Decrease/(increase) in inventories	(968.29)	(2,721.35)
Decrease/(increase) in short term loans and advances	(1,156.23)	(350.85)
Decrease/(increase) in Long term loans and advances	0.38	(38.39)
Decrease/(increase) in Other Current Assets	63.73	(48.78)
(Decrease)/increase in trade Payables	3,837.30	105.73
(Decrease)/Increase in other current liabilities	(260.38)	333.96
(Decrease)/Increase in short term borrowings	1,544.88	3,591.65
(Decrease)/Increase in Short term provisions	5.50	-
Cash generated from operations	1,529.38	2,210.32
Taxes Paid	(469.54)	(62.41)
Net cash from/ (used in) operating activities (A)	1,059.84	2,147.91
II. Cash flows from investing activities		
Purchase of Property Plant & Equipment	(95.22)	(127.36)
Interest received on Deposits	4.78	4.55
Proceeds from Fixed Deposits	3.05	15.75
Sale of investment in subsidiary	135.75	-
Net cash from/ (used in) investing activities (B)	48.36	(107.05)
III. Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from Borrowings	(426.37)	(1,185.71)
Redemption of Preference share capital	-	(168.00)
Interest paid	(637.51)	(701.20)
Net cash from/ (used in) financing activities (C)	(1,063.88)	(2,054.91)
Net increase in cash and cash equivalents (A+B+C)	44.33	(14.05)
Cash and cash equivalents at the beginning of the year	47.19	61.24
Cash and cash equivalents at the end of the year (Refer Note 16A)	91.51	47.19

As per our report of even date attached

For Sreedar Mohan & Associates

Chartered Accountants

Firm Registration No.: 0127225

M. Magan
Vidyasagar Macharla
Partner
Membership No: 223056



For and on behalf of the Board of Directors

Green Asia Impex Private Limited

CIN : U74900AP2014PTC094995

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A. Swani Raju
Aswani Raju Ganta
Company Secretary
M.No: A62285

Place : Hyderabad
Date : 03-09-2025

Place : Unguturu
Date : 03-09-2025

Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Maturity Profile of Term loans and Vehicle Loans						
Financial Year	Term Loan from Banks			Term Loan from Financial Institutions		
	Amount of Repayment	Current	Non current	Amount of Repayment	Current	Non current
2025-26	223.08	223.08	-	7.57	7.57	-
2026-27	231.00	-	231.00	0.73	-	0.73
2027-28	187.50	-	187.50	-	-	-
2028-29	204.48	-	204.48	-	-	-
2029-30	71.01	-	71.01	-	-	-
Total	917.07	223.08	693.99	8.30	7.57	0.73

Financial Year	Vehicle loans from Banks		
	Amount of Repayment	Current	Non current
2025-26	51.40	51.40	-
2026-27	4.79	-	4.79
2027-28	1.80	-	1.80
2028-29	2.04	-	2.04
2029-30	2.56	-	2.56
Total	62.59	51.40	11.19

5	Long-Term Provisions	As at 31.03.2025	As at 31.03.2024
	Gratuity Provision Refer Note 24.1b	76.58	-
		76.58	-

6	Short-Term Borrowings ^\$	As at 31.03.2025	As at 31.03.2024
	Working Capital loans, PCPF & Stock loans Refer Note:(a)	6,219.88	4,525.20
	Current Maturities of Term Loans Refer Note:(b)	230.66	350.34
	Current Maturities of Vehicle Loans Refer Note:(c)	51.40	41.38
	Current Maturities of Unsecured Term Loan Refer Note:(d)	69.22	109.36
		6,571.16	5,026.28

(a) Working capital loans of ₹. 6219.88 lakhs (Previous Year ₹. 4525.20 lakhs) are Cash Credits, which are secured by way of first charge on inventories and Trade Receivables.
 (b) ₹ 230.66 lakhs (Previous Year ₹. 350.34 lakhs) are current maturities of Term loans which are secured by way of hypothecation to Banks and Financial Institution.
 (c) ₹ 51.40 lakhs (Previous Year ₹. 41.38 lakhs) are current maturities of vehicle loans secured by Hypothication to bank.
 (d) ₹ 69.22 lakhs (Previous Year ₹. 109.36 lakhs) are current maturities of Term loans secured by way of hypothecation of movable fixed assets of the Company. These loans are also personally guaranteed by the Managing Director.
 ^\$ Refer Note 15- Trade Receivables provided as collateral security

7	Trade Payables	As at 31.03.2025	As at 31.03.2024
	Micro and Small Enterprises (Refer Note no:29)	21.68	-
	Other than Micro and Small Enterprises	8,693.51	4,877.89
		8,715.19	4,877.89

Ageing for FY 2024-25					
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME	21.68	-	-	-	21.68
(ii) Others	8,677.90	15.61	-	-	8,693.51
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	8,699.58	15.61	-	-	8,715.19

Ageing for FY 2023-24					
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4,074.36	803.53	-	-	4,877.89
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	4,074.36	803.53	-	-	4,877.89

8	Other current liabilities	As at 31.03.2025	As at 31.03.2024
	Advance from customers	54.29	362.85
	Statutory remittances	33.41	26.50
	Salaries Payable	23.79	19.49
	Other payable	39.19	29.02
		150.68	437.86

9	Short-term provisions	As at 31.03.2025	As at 31.03.2024
	Provision for Income Tax (net of Advance tax)	182.60	227.64
	Provision for Bonus	5.50	-
	Provision for Gratuity Refer Note 23.1b	0.28	-
		188.38	227.64

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Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

2	Description	Number of Shares	As at 31.03.2025	Number of Shares	As at 31.03.2024
Share Capital					
Authorised Share capital					
	Equity Share Capital:	60,00,000	600.00	60,00,000	600.00
	Preference Share Capital:	16,80,000	168.00	16,80,000	168.00
Issued, subscribed & fully paid up share capital					
	49,29,300 (Previous Year 49,29,300) Equity Shares of ₹. 10 each, fully paid up.	49,29,300	492.93	49,29,300	492.93
			492.93		492.93
2.1	Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:	Equity shares with voting rights and numbers of shares (As at 31.03.2025)		Equity shares with voting rights and numbers of shares (As at 31.03.2024)	
	Venkata Rama Rao Pasupuleti	27,08,800	54.95%	22,46,300	45.57%
	Meenakshi Pasupuleti	22,18,000	45.00%	17,53,000	35.56%
	Pakalapati Manikya Stanley	-	-	9,30,000	18.87%
2.2	Rights, preferences and restrictions attached to equity shares				
	The Company has only one class of equity shares referred to as Equity Shares having a par value of ₹10/- each. Each holder of Equity Shares is entitled to one vote per share.				
	Dividend on equity shares, if declared, is payable in proportion to the paid-up amount. Dividend (other than interim dividend) recommended by the Board of Directors is subject to approval of the shareholders at the ensuing Annual General Meeting.				
	In the event of winding up of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company after settlement of all external liabilities and satisfaction of claims of preference shareholders. The distribution of such residual assets will be in proportion to the number of equity shares held and the amount paid up thereon.				
2.3	Shares held by promoters	As at March 31, 2025		As at March 31, 2024	
	Name of the promoter	Number of shares	% of total shares	Number of shares	% of total shares
	Venkata Rama Rao Pasupuleti	27,08,800	54.95%	22,46,300	45.57%
	Meenakshi Pasupuleti	22,18,000	45.00%	17,53,000	35.56%
	Pakalapati Manikya Stanley	-	-	9,30,000	18.87%
3	Reserves and Surplus			As at 31.03.2025	As at 31.03.2024
	A. Retained Earnings				
	Opening Balance			912.21	394.65
	Add: Profit for the year			1,008.32	685.56
	Add: Prior Period Adjustments			-	-
	Balance			1,920.53	1,080.21
	Less: Transferred to Capital redemption reserve			-	168.00
	Balance at the end of the year			1,920.53	912.21
	B. Capital Redemption Reserve				
	Opening Balance			168.00	-
	Add: Created during the year			-	168.00
	Balance at the end of the year			168.00	168.00
				2,088.53	1,080.21
4	Long Term Borrowings			As at 31.03.2025	As at 31.03.2024
	Secured (Note:(i))				
	Vehicle Loans Refer Note:(a)			11.19	43.46
	Term Loans Refer Note:(b)			694.71	822.06
	Unsecured (Note: (ii))				
	Loan from Directors Refer Note:(c)			174.75	416.64
	Term Loan from Financial Institutions Refer Note:(d)			40.14	65.00
				920.79	1,347.16
	Note:(i)				
	(a) Vehicle loans amounting to ₹11.19 lakhs (Previous Year: ₹43.46 lakhs) are secured by hypothecation of specific vehicles financed under the respective loan agreements. These loans are also personally guaranteed by the Managing Director.				
	(b) The term loans from banks and financial institutions amounting to ₹694.71 lakhs (Previous Year: ₹ 822.06 lakhs) are secured by way of hypothecation of movable fixed assets of the Company. These loans are also personally guaranteed by the Managing Director.				
	The above borrowings have been utilised for the purposes for which the loans were sanctioned. There has been no default in repayment of principal or interest during the year.				
	Note:(ii)				
	(c) Unsecured Loan from Directors ₹ 174.75 lakhs (Previous Year ₹ 416.64 lakhs) are unsecured and interest free.				
	(d) Unsecured Term Loan from Financial institutions is taken from Tata Capital without any security and hypothecation amounting to ₹ 40.14 lakhs (Previous Year ₹ 65.00 lakhs).				
4.1	Interest rates on Borrowings are in range of 9.0% to 9.50%				
4.2	Quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts.				







Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

10. Property, Plant & Equipment

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2024	Additions	Deduction	As at 31.03.2025	Up to 31.3.2024	For the year	Deduction	Up to 31.3.2025	As at 31.03.2025	As at 31.03.2024
Land	62.93	41.73	-	104.66	-	-	-	-	104.66	62.93
Building	569.31	21.02	-	590.33	54.04	26.94	-	80.98	509.35	515.27
Plant And Machinery	1,254.33	3.26	3.34	1,254.25	733.61	168.97	3.34	899.24	355.01	520.72
Electrical Equipment	118.11	3.54	-	121.65	53.47	20.78	-	74.25	47.40	64.64
Furniture	101.70	14.07	-	115.77	38.24	18.00	-	56.24	59.53	63.46
Motor Vehicles	153.06	8.67	-	161.73	65.44	22.83	-	88.27	73.46	87.62
Computer Equipment	9.74	2.93	-	12.67	2.45	5.63	-	8.08	4.59	7.29
	2,269.18	95.22	3.34	2,361.06	947.25	263.15	3.34	1,207.06	1,154.00	1,321.93
Previous year	2,141.83	127.34	-	2,269.18	612.42	334.83	-	947.26	1,321.93	1,529.41

(i) There are no capital work in progress whose completion is overdue or has exceeded its cost compared to its original plan.

(ii) The title deeds of the properties are in the name of the company.

(iii) No proceedings have been initiated or pending against the company, for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) and the rules made thereunder.

(iv) The company has not revalued its Property, plant & equipment (including Right of Use assets) and intangible assets during the year under report.

(v) There are no intangible assets under development as at 31st March 2025. (Previous year - Nil).

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P. Mohan

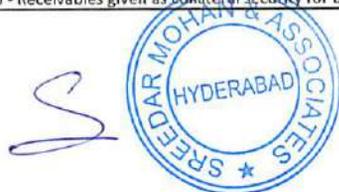
P. Keenekar

Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ Lakhs, except share and per share data and where otherwise stated)

11	Non-Current Investments	As at 31.03.2025	As at 31.03.2024				
	Unquoted Investments						
	Green Asia Cold Stogares Private Limited	-	135.75				
	Total	-	135.75				
	During the financial year 2024-25, the Company has sold its entire investment in Green Asia Cold Stogares Private Limited to the Promoters. The consideration of ₹ 135.75 Lakhs has been adjusted against the unsecured loan payable to the Promoters. Accordingly, the investment has been derecognized from the books of accounts and the corresponding unsecured loan liability has been reduced.						
12	Deferred Tax Asset	As at 31.03.2025	As at 31.03.2024				
	WDV As Per Companies Act 2013 excluding Land	1,049.34	1,259.00				
	WDV As Per Income Tax Act excluding Land	1,457.85	1,588.10				
	Difference in WDV	(408.51)	(329.10)				
	Bonus provision	5.50	-				
	Gratuity Provision	76.86	-				
	Total Timing Difference	(490.87)	(329.10)				
	Tax Rate as per Income Tax	25.168%	25.168%				
	(DTA)/ DTL	(123.54)	(82.84)				
	Deffered Tax Assets & Liabilities Summary						
	Opening Balance of (DTA) / DTL	(82.84)	(49.88)				
	Add: Provision for the Year	(40.70)	(32.96)				
	Less: Adjustments	14.22	-				
	Charge / (Credit) to P&L	(26.48)	(32.96)				
	Closing Balance of (DTA) / DTL	(109.33)	(82.84)				
13	Long Term Loans and Advances	As at 31.03.2025	As at 31.03.2024				
	Electricity Deposit	29.71	29.71				
	Deposit against Income Tax Appeal	29.62	-				
	Other Deposits	42.13	72.13				
	Total	101.46	101.84				
14	Closing Inventory ^\$	As at 31.03.2025	As at 31.03.2024				
	Work-in-progress	34.68	-				
	Finished Goods	8,998.33	8,064.71				
	Total	9,033.01	8,064.71				
	^\$ Refer Note 6 Inventories given as collateral security for borrowings						
15	Trade Receivables ageing schedule	As at 31.03.2025	As at 31.03.2024				
	Unsecured, Considered Good ***	6,455.87	2,566.11				
	Doubtful	-	-				
	Total	6,455.87	2,566.11				
	Less: Provision for Doubtful Debts	-	-				
	Total	6,455.87	2,566.11				
	Outstanding for following periods from due date of payment as at 31st March 2025	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
	(i) Undisputed Trade receivables -considered good	6,089.50	166.16	126.14	74.07	-	6,455.87
	(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
	(iii) Disputed trade receivables considered good	-	-	-	-	-	-
	(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
	(v) Others	-	-	-	-	-	-
	Total	6,089.50	166.16	126.14	74.07	-	6,455.87
	Outstanding for following periods from due date of payment as at 31st March 2024	< 6 M	6 M - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
	(i) Undisputed Trade receivables -considered good	2,286.68	190.25	89.18	-	-	2,566.11
	(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
	(iii) Disputed trade receivables considered good	-	-	-	-	-	-
	(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
	(v) Others	-	-	-	-	-	-
	Total	2,286.68	190.25	89.18	-	-	2,566.11
	*** Refer Note 6 - Receivables given as collateral security for borrowings						



Aditya P. Keerabath

Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

		As at 31.03.2025	As at 31.03.2024
16	Cash and Bank balances		
16A	Cash on hand	60.41	44.21
	Balances with banks (Refer Note Below)		
	On Current accounts	31.11	2.98
	Total	91.52	47.19
	Note: Cash and Bank balances includes deposits maintained by the Company with banks, which can be withdrawn by the Company at any point of time with out prior notice or penalty on the principal.		
16B	Other Non Current Assets	As at 31.03.2025	As at 31.03.2024
	Deposits with original maturity of more than 12 months*	44.72	47.78
	Total	44.72	47.78
	*Fixed Deposits are opened as security against Term Loan. Fixed Deposits with original maturity period of more than 12 months from the reporting date.		
17	Short term loans and advances	As at 31.03.2025	As at 31.03.2024
	Advances to Employees	2.02	3.27
	Advance to Suppliers	1,897.26	773.31
	Advances to others	3.53	-
	Current Maturity of Long Term deposit	30.00	-
	Total	1,932.81	776.58
18	Other current Assets	As at 31.03.2025	As at 31.03.2024
	Balances with Government Authorities	274.23	345.25
	Prepaid Expenses	7.01	-
	Interest Accrued on Fixed Deposits	0.29	-
	Total	281.53	345.25



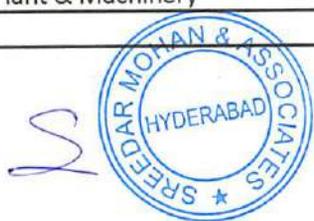
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Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

19	Revenue from Operations	Year ended 31.03.2025	Year ended 31.03.2024
	Revenue from Operations		
	Export Revenue		
	Revenue from Products	15,379.47	12,206.14
	Domestic Revenue		
	Revenue from Products	17,536.48	18,441.83
	Revenue From Services	41.74	324.11
	Other Operating Revenue		
	Sale of Export Licence	373.78	400.64
	Customs Duty Drawback	414.81	299.77
	Scrap Sales	15.93	11.49
	Storage Charges	-	7.09
	Total	33,762.21	31,691.07
20	Other Income	Year ended 31.03.2025	Year ended 31.03.2024
	Relised gain on Foreign Exchange (net)	168.60	68.24
	Interest Income	4.49	4.55
	Interest Income Accrued on Fixed Deposits	0.29	-
	Insurance claim received	2.81	-
	Provision no longer required written back	23.46	-
	Credit Balances not required written back	3.36	3.46
	Total	203.01	76.25
21	(Increase)/Decrease of Inventories of Finished Goods, Work in Progress	Year ended 31.03.2025	Year ended 31.03.2024
	Closing Inventory		
	Work-in-progress	34.68	-
	Finished Goods	8,998.33	8,064.71
		9,033.01	8,064.71
	Opening Inventory		
	Work-in-progress	-	-
	Finished Goods	8,064.71	5,343.36
		8,064.71	5,343.36
	Total	(968.30)	(2,721.35)
22	Operating Expenses	Year ended 31.03.2025	Year ended 31.03.2024
	Salaries and wages - Operations	375.94	367.61
	Power and Fuel	181.01	211.58
	Consumables, Stores & Spares	229.42	201.61
	Loading & Unloading	54.07	65.75
	Freight Inwards	20.20	27.55
	Processing Expenses	50.30	76.87
	Repairs to Plant & Machinery	22.20	12.58
	Total	933.14	963.55



P. K. Mohan
P. Keenabali

Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

23	Employee Benefits Expense	Year ended 31.03.2025	Year ended 31.03.2024
	Salaries, Wages and Bonus	310.44	281.75
	Contributions to Provident and other funds	19.20	14.86
	Provision for Gratuity	76.86	-
	Staff Welfare Expenses	56.42	40.51
	Total	462.92	337.12

23.1 As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee Benefits as defined in the Accounting Standard are given below:

a) Defined Contribution Plans:

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the law prescribed for the same.

b) Defined Benefit Plans :

The Employees' gratuity fund scheme is a defined benefit plan. The present value of obligation for gratuity is determined on the basis of Actuarial Valuation Report made at the year end.

i) On normal retirement / early retirement / withdrawal / resignation: As per the provisions of Payment of Gratuity Act, 1972 with vesting period of 5 years of service.

ii) On death in service: As per the provisions of Payment of Gratuity Act, 1972 without any vesting period.

The following table sets out the status of the gratuity plan and the amounts recognized in the Company's financial statements as at 31st March, 2025.

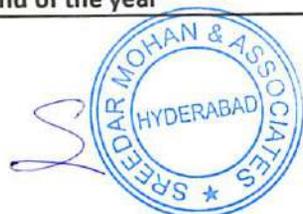
Data Summary and Analysis:

We were provided with current data which was checked and validated and a comparison with the data used for the previous period is provided below:

Date of Valuation	Year ended 31.03.2025	Year ended 31.03.2024
No of Employees eligible for the benefit	123	-
Total Eligible Salary Per Month	14.78	-
Average Salary Per Month	0.12	-
Average Age	35.68 Yrs	-
Average Past Service	2.18 Yrs	-

Gratuity - Unfunded

a) Changes in present value of obligations (PVO)	Year ended 31.03.2025	Year ended 31.03.2024
Present Value of Benefit Obligation at the Beginning of the Period	51.04	-
Interest cost	3.67	-
Current service cost	25.15	-
Benefits paid from the fund	-	-
Actuarial (Gains)/Losses on Obligations	(3.00)	-
PVO at the end of the year	76.86	-



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Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

		Gratuity - Unfunded	
b) Amount to be recognized in the balance sheet:		Year ended 31.03.2025	Year ended 31.03.2024
PVO at the end of period		76.86	-
Fair value of plan assets at end of the period		-	-
Funded status (Surplus/(Deficit))		(76.86)	-
Net (Liability)/Asset Recognized in the Balance Sheet		(76.86)	-
		Gratuity - Unfunded	
c) Expense recognized in the statement of profit or loss:		Year ended 31.03.2025	Year ended 31.03.2024
Present Value of Benefit Obligation at the Beginning of the Period		51.04	-
Current service cost		25.15	-
Net interest Cost		3.67	-
Actuarial (Gains)/Losses on Obligations		(3.00)	-
Expense recognized in the statement of profit or loss		76.86	-
		Gratuity - Unfunded	
d) Assumption:		Year ended 31.03.2025	Year ended 31.03.2024
Expected Rate on Plan Assets		N/A	-
Rate of Discounting		6.80%	-
Rate of Salary Increase		15%	-
Attrition / Withdrawal rate (per annum)		2%	-
Mortality Rate during employment		100% of IALM	-
Mortality Rate After employment		2012-14	-
Mortality Rate After employment		N/A	-
The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.			
24	Finance Costs	Year ended 31.03.2025	Year ended 31.03.2024
	Interest on Loans		
	Term Loans	115.23	152.30
	Vehicle Loans	9.81	2.42
	Working Capital Loans	420.52	373.66
	Interest on Others	29.13	41.89
	Bank Charges	62.82	130.93
	Total	637.51	701.20



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Green Asia Impex Private Limited

Notes to Financial Statements for the FY 2024-25

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

25	Administrative Expenses	Year ended 31.03.2025	Year ended 31.03.2024
	Rent Expenses	11.01	6.12
	Rates and taxes	38.03	33.16
	Legal and Professional charges	48.41	4.63
	Insurance	10.82	24.55
	Repairs & Maintenance:		
	- Buildings	5.54	-
	- Vehicles	10.75	13.93
	Office Maintenance Expenses	9.51	2.24
	Travelling & Conveyance	30.76	37.80
	Postage and Courier	6.67	3.85
	Printing and stationary	4.98	4.85
	Donation	6.48	3.24
	Corporate Social Responsibility expenses (See Note 25.2)	8.00	-
	Unrealised Foreign Exchange Loss (net)	4.19	-
	Other Administrative Expenses	15.64	26.17
	Payment to Auditors (See Note 25.1)	13.00	1.34
	Debit Balance written off	10.41	-
	Selling Expenses		
	Commission	104.56	134.04
	Transportation Charges	583.58	488.92
	Other Selling Expenses	61.21	65.02
	Total	983.55	849.88
25.1	Payment to Auditors as	Year ended 31.03.2025	Year ended 31.03.2024
	(a) Payment to Statutory Auditors	6.00	1.34
	(b) Taxation matters	2.00	-
	(c) Other Services	5.00	-
	Total	13.00	1.34
25.2	Corporate social responsibility (CSR)		
	i) CSR amount required to be spent as per section 135 of the companies Act, 2013 read with schedule VII thereof by the company during the year ₹ 7.38 Lakhs (previous year ₹ NA)		
	ii) Details of amount spent	Year ended 31.03.2025	Year ended 31.03.2024
	(a) Healthcare	4.00	-
	(b) Education	4.00	-
	Total	8.00	-



P. Meenakshi

Green Asia Impex Private Limited**Notes to Financial Statements for the FY 2024-25****(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)**

26	Earnings per share	Year ended 31.03.2025	Year ended 31.03.2024
	Net Profit/(Loss) for the year	1,008.32	685.56
	<u>Shares</u>		
	Number of shares at the beginning of the year	49,29,300	49,29,300
	Add: Shares issued during the year	-	-
	Add: Bonus shares issued during the year	-	-
	Total number of equity shares outstanding at the end of the year	49,29,300	49,29,300
	No of Days	365	365
	Weighted average number of equity shares outstanding during the year – Basic	49,29,300	49,29,300
	Basic EPS (Rs.)	20.46	13.91
	Weighted average number of equity shares outstanding during the year – Diluted	49,29,300	49,29,300
	Diluted EPS (Rs.)	20.46	13.91



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Green Asia Impex Private Limited**Notes to financial statements for the year ended March 31, 2025**

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

27 Leases:**As a Lessee****Operating lease commitments:**

The company has taken godowns on lease under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no restrictions placed upon the company by entering into these leases and there are no subleases. The annual increments are expected to be in line with the expected general inflation to compensate the lessor for the expected inflationary cost increase.

28 Related party disclosure:**i) List of related parties on which company is able to exercise control:**

Name of Subsidiary	Extent of holding (% as at March 31, 2025.	Extent of holding (%) as at March 31, 2024.
Green Asia Cold Storage Pvt. Ltd. Investment	-	100%

Note: During the financial year 2024–25, the Company has sold its entire investment in Green Asia Cold Storages Private Limited to the Promoters. The consideration of Rs.135.75 Lakhs has been adjusted against the unsecured loan payable to the Promoters. Accordingly, the investment has been derecognized from the books of accounts, and the corresponding unsecured loan liability has been reduced.

ii) Key managerial personnel:

Name of the related party	Nature of relation
Venkata Rama Rao Pasupuleti	Managing Director
Meenakshi Pasupuleti	Director
Madhu babu Itukula	Non-executive Director (w.e.f 21.01.2025)
Siva Nageswara Rao Gummadilli	Chief Financial Officer
Aswani Raju Ganta	Company Secretary



Ad
Meenakshi

Green Asia Impex Private Limited**Notes to financial statements for the year ended March 31, 2025**

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

iii) List of related parties on which KMP has significant influence

Name of the related party	Nature of relation
SG Exports	KMP has Significant Influence
Green Asia Corp	KMP has Significant Influence
Green Asia Cold storage private limited	KMP has Significant Influence

iv) Transaction with related parties during the year

Name of party	Nature of transaction	Year ended March 31, 2025	Year ended March 31, 2024
Venkata Rama Rao Pasupuleti	Remuneration	24.00	24.00
	Loan availed (repaid)	(178.50)	23.01
Meenakshi Pasupuleti	Remuneration	18.00	18.00
	Loan availed (repaid)	(62.76)	(35.97)
Pakalapati Manikya Stanley	Remuneration	-	-
	Loan availed (repaid)	(0.63)	-
Green Asia Cold Storage Private Ltd	Rent	-	18.76
	Investment sold	135.75	-
SG Exports	Sales	4,168.76	8,011.35
Green Asia Corp	Sales	293.55	91.12



P. Mohan
P. Meenakshi

Green Asia Impex Private Limited**Notes to financial statements for the year ended March 31, 2025**

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

v) Balance with related parties

Name of party	Nature of transaction	As at March 31, 2025	As at March 31, 2024
Venkata Rama Rao Pasupuleti	Unsecured Loan Payable	174.75	353.26
	Share Capital	270.88	224.63
Meenakshi Pasupuleti	Unsecured Loan Payable	-	62.76
	Share Capital	221.80	175.30
Pakalapati Manikya Stanley	Unsecured Loan Payable	-	0.63
	Share Capital	-	93.00
Green Asia Cold Storage Pvt Ltd *	Receivable/(Payable) against sales & Purchases Net	-	19.40
	Investment	-	135.75
SG Exports **	Receivable/(Payable) against sales & Purchases Net	1,039.09	(280.51)
Green Asia Corp	Receivable/(Payable) against sales & Purchases Net	295.92	68.99

*During the financial year 2024–25, the Company has sold its entire investment in Green Asia Cold Storages Private Limited to the Promoters. The consideration of Rs.135.75 Lakhs has been adjusted against the unsecured loan payable to the Promoters. Accordingly, the investment has been derecognized from the books of accounts and the corresponding unsecured loan liability has been reduced.

** During the financial year 2024-25, the Key Management Personnel has disinvested his entire stake in SG Exports. Consequently, SG Exports ceases to be a related party from the date of disinvestment.



P. Meenakshi

Green Asia Impex Private Limited**Notes to financial statements for the year ended March 31, 2025**

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

29. Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006**Dues to micro and small enterprises:**

With the promulgation of the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify Micro, Small and Medium Suppliers and pay them interest on overdue beyond the specified period irrespective of the terms with the suppliers. The Company has circulated letter to all suppliers seeking their status. Response from few suppliers has been received. In view of this, the liability of interest calculated and the required disclosures made, in the below table, to the extent of information available with the Company.

Particulars	As at March 31, 2025	As at March 31, 2024
Disclosure required under sec 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
a) Principal amount remaining unpaid to any supplier as at the end of the accounting Year	21.68	-
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting Year	-	-
c) The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d) The amount of interest due and payable for the Year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting Year	-	-
f) The amount of further interest due and payable even in the succeeding Year, until such date when the interest dues as above are actually paid	-	-

30. Contingencies and commitments

Particulars	As at March 31, 2025	As at March 31, 2024
(A) Contingent liabilities:		
Claims against the company not acknowledged as debt	788.69	-
(B) Guarantees:	-	-
(C) Commitments:		



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Green Asia Impex Private Limited

Notes to financial statements for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

Contracts remaining to be executed on capital account and not provided for (net of capital advances)	-	-
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A) Contingent liabilities:

Name of the Statute	Nature of the Dues	Amount (INR in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax	788.69	FY 2021-22	Commissioner Of Income Tax, Appeal, NFAC, Delhi

The Company has received an assessment order for the Assessment Year 2022-23 (FY 2021-22) under Section 143(3) of the Income Tax Act, 1961, resulting in a demand of Rs.788.69 lakhs excluding interest. The Company has filed an appeal before the Joint Commissioner (Appeals)/Commissioner of Income-tax (Appeals) contesting the said demand.

An amount of Rs.29.62 lakhs has been deposited against the said demand under protest, as per legal requirements. Based on the advice of legal counsel and internal assessment, the management believes that it has a strong case on merits and the liability may not materialize. However, pending final adjudication, the same has been disclosed as a contingent liability.

Total contingent liability on this account (net of amount deposited): Rs. 759.07 lakhs.



Two handwritten signatures in blue ink. The top one is 'Ramesh' and the bottom one is 'P. Keerabath'.

Green Asia Impex Private Limited

Notes to financial statements for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

31. Ratio analysis

	Particulars	Formula	Numerator	Denominator	March 31, 2025	March 31, 2024	% Change
1	Current Ratio	Current Assets / Current Liabilities	Current Assets= Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability= Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	1.14	1.12	0.02
2	Debt Equity Ratio	Debt / Equity	Debt= long term borrowing and current maturities of long-term borrowings and redeemable preference shares treated as financial liability	Equity= Equity + Reserve and Surplus	0.47	1.11	-0.64
3	Debt Service Coverage Ratio ^a	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	4.80	3.16	1.64
4	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	0.39	0.44	-0.05

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P. Mohan

P. Meenakshi

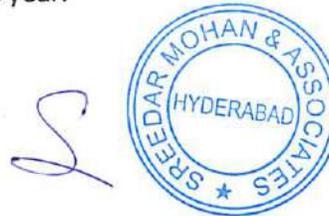
Green Asia Impex Private Limited

Notes to financial statements for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

	Particulars	Formula	Numerator	Denominator	March 31, 2025	March 31, 2024	% Change
5	Inventory Turnover Ratio ^b	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory)/2	3.53	4.27	-0.74
6	Trade Receivables Turnover Ratio ^c	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivable)/2	7.48	14.02	-6.54
7	Trade Payables Turnover Ratio ^d	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables)/2	4.45	5.93	-1.49
8	Net Capital Turnover Ratio ^e	Revenue / Average Working Capital	Revenue	Working Capital= Current assets – Current liabilities	15.56	25.76	-10.20
9	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	0.03	0.02	0.01
10	Return on Capital employed	EBIT / Capital Employed	Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	0.57	0.56	0.02
11	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	0.11	0.10	0.01

- a. Due to increase in net operating income for the current year.
- b. Due to decrease in average inventory during the year.
- c. Due to decrease in trade receivables.
- d. Due in increase in trade creditors.
- e. Due to optimum use of working capital



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Green Asia Impex Private Limited

Notes to financial statements for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

32. Other statutory information:

- I. Title deeds of all immovable properties are held in the name of the company.
- II. The company has not revalued its property, plant and equipment and intangible assets during the year.
- III. No loans or advances in nature of loans are granted to promoters, directors, KMPs or related parties that are repayable on demand or without specifying any terms or period of repayment.
- IV. In respect of loans borrowed from banks or the financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the company with the banks or financial institutions are in agreement with the books of accounts.
- V. No proceedings have been initiated or pending against the company for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VI. The company has not been declared a wilful defaulter as defined by any bank or financial Institution or other lender.
- VII. The company had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- VIII. There are no charges or satisfaction which are yet to be registered with ROC beyond the statutory period.
- IX. The company has complied with the number of layers prescribed under Clause 87 of Sec.2 of the Act read with the Companies (Restriction on number of layers) Rules 2017.
- X. A). The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
B) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- XI. There were no transactions which were not recorded as income in the books of account but surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- XII. The company has not traded or invested in crypto currency or virtual currency during the financial year.



PK
P. Keenabalu

Green Asia Impex Private Limited

Notes to financial statements for the year ended March 31, 2025

(All amounts are in ₹ lakhs, except share and per share data and where otherwise stated)

XIII. Latest valuation reports has been considered for valuation of unquoted Investments in equity shares.

33. The financial statements were approved for issue by the Board of Directors on September 03, 2025

34. Previous year figures have been regrouped/ reclassified, wherever necessary, to confirm to current year's classification.

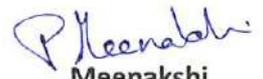
As per our report of even date attached
For Sreedar Mohan & Associates
Chartered Accountants
Firm's Registration No. 012722S


Vidyasagar Macharla
Partner
Membership No: 223056



For and on behalf of the Board Of Directors
Green Asia Impex Private Limited
CIN: U74900AP2014PTC094995


Venkata Rama Rao Pasupuleti
Managing Director
DIN: 00280599


Meenakshi Pasupuleti
Director
DIN: 08863545


Siva Nageswara Rao Gummadilli
Chief Financial Officer
M.No: 221894


Aswani Raju Ganta
Company Secretary
M.No: A62285

Place: Hyderabad
Date: 03-09-2025

Place : Unguturu
Date : 03-09-2025