



# Green Asia Impex Pvt Ltd.

CIN No: U74900AP2014PTC094995

GST No : 37AAF CG6932R1ZU

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## GREEN ASIA IMPEX PRIVATE LIMITED

### 10<sup>th</sup> ANNUAL REPORT F.Y. 2023-'24



# Green Asia Impex Pvt Ltd.

CIN No: U74900AP2014PTC094995

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS:

1. Mr. Venkata Rama Rao Pasupuleti - Managing Director
2. Mrs. Meenakshi Pasupuleti - Additional Director

### STATUTORY AUDITORS:

#### **DHULIPALA VISWANAD AND ASSOCIATES**

**Chartered Accountants,**

#9-9-8, Savitru Pet,

Tanuku Road

Tadepalligudam - 534 102,

**Andhra Pradesh, India.**

### REGISTERED OFFICE:

D.No.11-18-25,

B.R.Market Back Side of G.P Guest House

Thadepalligudem -534 102

**Andhra Pradesh, India**

### CIN:

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## NOTICE

Notice is hereby given that the 10<sup>th</sup> Annual General Meeting of M/s. **GREEN ASIA IMPEX PRIVATE LIMITED** will be held on **Monday, 30<sup>th</sup> September, 2024 at 11.00 A.M.** at the registered office of the Company situated at D.No.11-18-25, B.R.Market, Back Side of G.P Guest House, Thadepalligudem - 534 102 Andhra Pradesh, India to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon;
2. Re-Appointment of Auditors and fix their remuneration: -

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the Company hereby appoint M/s. SREEDAR MOHAN & ASSOCIATES, (FRN: 012722S) as the Statutory Auditors of the Company for a term of 5 consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM for the year 2029 to examine and audit the accounts of the Company, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

For and on behalf of the Board  
GREEN ASIA IMPEX PRIVATE LIMITED

  
Sd/-  
VENKATA RAMA RAO PASUPELETI  
Managing Director (DIN: 00280599)

Place: Tadepalligudem  
Date: 29.09.2024



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## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. A person appointed as proxy shall act on behalf of such member or number of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Members are requested to notify any change in their address to the Company at its registered office.
5. The register of Directors and KMP and their shareholding and register of contracts or arrangements in which the Directors are interested will be available for inspection by the members at the AGM.



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## DIRECTOR'S REPORT

To  
The Members of M/s. GREEN ASIA IMPEX PRIVATE LIMITED

Your directors present the 10<sup>th</sup> Directors Report of the Company together with the Audited accounts for the financial year ended 31<sup>st</sup> March, 2024.

### FINANCIAL HIGHLIGHTS:

Particulars	Amount (in Lakhs)	
	(Current Year) 2023-'24	(Previous Year) 2022-'23
Revenues from Operations	30,651.48	17,713.68
Other Income	1,119.36	719.68
<b>Total Income</b>	<b>31,770.85</b>	<b>18,433.36</b>
<b>Total Expenses</b>	<b>30,851.35</b>	<b>18,380.12</b>
Profit Before Tax and Extraordinary Items	919.50	53.24
Current Tax	266.90	48.28
Deferred Tax	-32.96	-32.96
<b>Net Profit / Loss</b>	<b>685.56</b>	<b>37.92</b>

### REVIEW OF OPERATIONS:

During the year under review, the consolidated total income of the Company is Rs. 318,14,92,000/-. The Company has earned a Net Profit of Rs. 6,90,76,000/-.

During the year under review, the standalone total income of the Company is Rs. 317,70,85,000/-. The Company has earned a Net Profit of Rs. 6,85,56,000/-. Your directors are continuously looking for avenues for future growth of the Company.

### DIVIDEND:

During the year under review, your directors have not recommended any dividend keeping in view the future business plans of the Company.

### TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to any reserve.

### PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any public deposits.

### STATE OF COMPANY'S AFFAIRS/ FUTURE OUTLOOK:

Your directors are making their incessant efforts to realize the market opportunities and are confident enough that in the coming years, the company will be earning more profits in order to improve the performance of the Company.



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## **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

Your Company has not changed the nature of business during the financial year 2023-'24.

## **MEETINGS OF THE BOARD:**

The Board of Directors met 6 times on 1<sup>st</sup> April, 2023, 20<sup>th</sup> July, 2023, 30<sup>th</sup> September, 2023, 4<sup>th</sup> November, 2023, 14<sup>th</sup> December, 2023 and 1<sup>st</sup> February, 2024 during the year and the maximum gap between any two meetings was less than 120 days as stipulated under the provisions of Companies Act, 2013.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR ATTENDANCE IN THE BOARD MEETINGS:**

The following are the Directors of your Company during the financial year 2023-'24.

S. No.	Name of Director	Designation	Board Meetings attended during 2023-'24
1.	Mr. Venkata Rama Rao Pasupuleti	Managing Director	6
2.	Mr. Pasupuleti Meenakshi	Director	6

## **APPOINTMENT/RE-APPOINTMENT:**

During the financial year 2023-'24, the company has not appointed any Director(s) and none of the Directors had resigned from their office.

## **SHARE TRANSFERS:**

During the financial year under review, there are no share transfers.

## **SUBSIDIARIES/ASSOCIATES/JOINT VENTURES:**

Your Company has a subsidiary company viz., Green Asia Cold Storages Private Limited.

Your Company does not have any associate companies and joint ventures as on 31<sup>st</sup> March, 2024.

## **PARTICULARS OF EMPLOYEES:**

As required under the provisions of Section 197 of the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the remuneration from inadequacy of profits does not arise.

## **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors state that:



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- (a) In the preparation of the annual accounts for the year ended March 31, 2024, the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the company for the year ended on that date;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis and
- (e) The Directors had devised a proper system to ensure compliance with the provisions of all applicable laws and that such other systems were adequate and operating adequately.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details are given as per the statement enclosed in the Independent Auditor's report.

## **RELATED PARTY TRANSACTIONS:**

During the financial year 2023-'24, your Company has entered into transactions with related parties which are enclosed in **Annexure-A**.

## **AUDITORS AND AUDITORS' REPORT:**

M/s. Dhulipala Viswanad and Associates., Chartered Accountants, (FRN No. 011151S), Thadepalligudem, are the Statutory Auditors of the Company whose 2<sup>nd</sup> term shall end at the ensuing Annual General Meeting to be held in the year 2024.

The Board of Directors propose to appoint M/s. Sreedar Mohan & Associates (012722S) at the ensuing Annual General Meeting to be held on 30<sup>th</sup> September, 2024 as the Statutory Auditors in place of the retiring auditors.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation. The Notes on financial statements are self-explanatory and needs no further explanation.

## **SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.



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## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per the requirement, the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, your Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, the company has not received any complaints pertaining to sexual harassment.

## **INTERNAL CONTROL**

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly. The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining Accountability of assets.

## **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 for the previous financial year and hence it is not required to formulate policy on corporate social responsibility.

## **RISK MANAGEMENT/ELEMENTS OF RISK:**

The Company has optimal risk mitigation responses, systems, organizational structures, processes, standards, code of conduct and behaviors for efficient management of risk.

## **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB – SECTION (12) OF SECTION 143:**

The Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under sub section (12) of section 143 to the Audit Committee or the Board.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The particulars as prescribed under Sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, in relation to conservation of energy and technology absorption, Research and Development, Foreign Exchange are set out below:

A. Conservation of Energy: Not applicable

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule.

B. Technology Absorption: Not applicable

C. Research and Development Expenditure (R&D):



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Amount (in Rs.)

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Revenue Expenditure	0.00	0.00
Capital Expenditure	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**D. Foreign Exchange Earnings and Out Go:**

Foreign Exchange Earnings : Rs. 89,78,690.71  
Foreign Exchange Outgo : Rs. 21,54,305.81

**MANAGERIAL REMUNERATION:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**INSURANCE:**

The properties and assets of your company are adequately insured.

**ACKNOWLEDGEMENTS:**

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

For and on behalf of the Board  
GREEN ASIA IMPEX PRIVATE LIMITED

-Sd/-

  
**Venkata Rama Rao Pasupuleti**  
Managing Director  
DIN: 00280599

  
**Pasupuleti Meenakshi**  
Director  
DIN: 08863545



Place: Tadepalligudem

Date: 29/09/2024



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## LIST OF DIRECTORS AS ON 31<sup>ST</sup> MARCH, 2024

Sl.No.	Name of the Director	Designation	Date of appointment
1.	Venkata Rama Rao Pasupuleti	Managing Director	05/08/2014
2.	Meenakshi Pasupuleti	Director	07/09/2020

For and on behalf of the Board  
**GREEN ASIA IMPEX PRIVATE LIMITED**

  
**Venkata Rama Rao Pasupuleti**  
Managing Director  
DIN: 00280599



  
**Pasupuleti Meenakshi**  
Director  
DIN: 08863545



# Green Asia Impex Pvt Ltd.

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## LIST OF EQUITY SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2024

Sl.No.	Name of the shareholder	No. of shares held
1.	Venkata Rama Rao Pasupuleti	22,46,300
2.	Meenakshi Pasupuleti	17,53,000
3.	Manikya Stanley Pakalapati	9,30,000
	<b>TOTAL</b>	<b>49,29,300</b>

## LIST OF PREFERNCE SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2024

Sl.No.	Name of the shareholder	No. of shares held
	Nil	

For and on behalf of the Board  
**GREEN ASIA IMPEX PRIVATE LIMITED**

  
**Venkata Rama Rao Pasupuleti**  
Managing Director  
DIN: 00280599



  
**Pasupuleti Meenakshi**  
Director  
DIN: 08863545

## GREEN ASIA IMPEX PRIVATE LIMITED

CIN: U74900AP2014PTC094995

D.No. 11-18-25, B.R. Market, Backside of G.P. Guest House, Thadepalligudem, Andhra Pradesh – 534 102.

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

## 1. Details of contracts or arrangements or transactions not at arm's length basis:

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/trans actions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
	Nil							

## 2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Date(s) of approval by the Board, if any	Amount out standing, if any
1	Green Asia Cold Storages Private Limited - Subsidiary	Purchases & loans / Advances given		Rs.18,76,000		
2	G V Impex – Proprietor is the relative of Director	Purchases & loans / Advances given		Rs. 3,01,32,000		

For and on behalf of the Board  
GREEN ASIA IMPEX PRIVATE LIMITED

-Sd/-

Venkata Rama Rao Pasupuleti

Managing Director

DIN: 00280599

Pasupuleti Meenakshi

Director

DIN: 08863545

